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# THE TRADE REVIEW

## Untercolonial Journal of Commerce.

MONTBEAL, FRIDAY, MARCH 19, 1869.

We have furnished accounts to nearly all subscribers to the TRADE REVIEW, for arrears to Dec. 21, 1868, and for advance subscription for 1869, at the reduced rate of One Dollar. Many have remitted already. Those who have not yet done so, will confer a favor by remitting the amounts due at their earliest convenience.

We regret to have to chronicle the sudden death of J. Henry Evans, Esq., which took place last Sunday night. Mr. Evans, well known as a wholesale hardware merchant, was an old resident of Montreal, and liked and respected by all who knew him.

The failure of the firm of Smyth & Edminson, of this city, wholesale manufacturers of boots and shoes, is announced, they having made an assignment. It is believed that the creditors will not be very heavy losers, but that the estate will turn out well.

Canfield Dorwin, senior partner of the firm of C. Dorwin & Co., brokers, has abscended, in view it is said of imminence of insolvency and unwutusmoss to meet his creditors. It is also stated that he took with him \$8,000 in cash. The junior partner, Mr. R. L. Gault, is we believe a heavy loser, and deserves much sympathy in the matter. The direction of the firm are serve, out, out, out, of it for dethe indirect liabilities at \$140,000 for re-discounts, embracing also it is said a large amount of purely eccommodation paper.

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#### COTTON CROP OF THE SOUTH.

UE cotton crop of the Southern States, which was almost entirely destroyed during the late rebellion, is rapidly increasing again. This is fortunate for the people of all parts of the Union, and must soon swell largely their exports to foreign countries. According to the New Orleans press-which we suppose can be relied upon-much larger quantities of cotton have been received there lately than during last year. The following figures are given:-

The planters in Louisiana were more successful with their last crop than in some other States, and it is calculated that at least 900,000 bales will be received at New Orleans before the let of September next. The total value of the crop throughout the whole of the Cotton States is set down at \$200,000,000. This is a very large sum, but where the vast tract of country is considered, and the immense yield there was of cotton before the war, the estimate does not seem unreasorable. Very rapid progress in the extent of the cotton crop of the South, will, no doubt, take place during the next five years. Slave labour is no longer available, but the blacks, as a general rule, are willing to accept quite moderate wages, and we fully believe that, in a comparatively short space of time, free labour on their part will pay the planters as well as when the latter had a propriety interest in "human chattels."

The South will, however, no longer have the cotton market almost entirely in its own hands. Great Britain and other manufacturing nations, which use so much of the raw article, will continue to import largely from Egypt, India, and other eastern countries which have recently turned their attention to its cultivation. These countries will, in all probability, yet manage to give Southern cotton-growers very active opposition.

The improvement of the position of the Northern States, very much depends on the increase of the cotton crop and the restoration of peace and order throughout the South. "Cotton was King," Indeed, at one time, for that product made up at least two-thirds of the entire exports or the nation. Before five years, we believe the Gulf States will be once more as prespectus as at any previous part of their history, and the immense internal trade of New York, Boston, and Philadelphia, with the South, will sgain spring into existence. It will be a fortunate described in the control of the pring into existence. It will be a fortunate described in the property of the product of the pressure and lighten the burdens which press upon the people. The whole world may be said to be interested in Southern cotton-raising. The demand for cotton augments, and the more that is grown the cheaper will the people be able to obtain it. A reduction from the prices going for several years past, will come very acceptable. ton crop and the restoration of peace and order