

event was a pure accident, but the principles regarding the onus of proof comes to my assistance; and having regard to those principles I can safely say that it has not been proved with reasonable certainty that this man did commit suicide.

"There was another defence put forward on behalf of the Mutual Life and the Sovereign Life to the effect that because this man did not reveal the fact that he was an embezzler, or that he was muddling his business affairs, that that in some way or other voided their policies which had already been in existence for nearly two years. As to that, of course the company could have protected itself, if it had seen fit to do so, by making enquiries at the time of considering the acceptance or rejection of the risk. They could have administered enquiries to Mr. Arnold to find out how he was managing his business, if they thought it wise to do so. Of course it is quite clear that if they had done that they would not have been dealt with any further. But they could also have made it a condition, if they had chosen, in the policy, that anything in the way of criminality should void the policy. And undoubtedly that proviso or exception would be enforced by the courts, if it appeared in plain unambiguous terms, so that the insured would not be in a position to say that he had been trapped by a bargain of that kind.

#### Justified in Resistance.

"For all these reasons, I have come to the conclusion that the plaintiff is entitled to judgment and that no ground of defence has been substantiated. I will, however, say that I think the companies were quite justified in resisting this claim for payment of these policies; that there was reasonable ground for defending the case, upon the theory of suicide, for there are a great many circumstances which until fully investigated would naturally suggest that that is what happened. And for this reason, I think the companies were justified, out of regard to other policyholders, in requiring that a judicial investigation should be had before they paid these claims. They not only were justified because they are trustees for the other policyholders, but also in the public interest. It certainly cannot be in the public interest that bogus insurance claims shall be paid without contest and without the matter being thoroughly thrashed out. It certainly is in the public interest to keep down the rates for insurance, and if large claims for insurance are obtained fraudulently with a view to ultimate suicide, and have to be paid by the companies, it is easy to see that the insurance rates would have to rise in order to allow the companies to do business. So that I say that both out of the fact that they are trustees for other policyholders, and from the public interest, I think the companies are justified in this case in resisting the claim until it was made the subject of judicial investigation. That may have some effect upon the costs but I propose to leave that question to the settlement of the minutes.

"For the reasons I have stated, I think the plaintiff is entitled to judgment."

#### NEW INCORPORATIONS.

##### Nickel Refineries Company Capitalized at \$5,000,000— Forty-eight Charters Granted

Canada's new companies, incorporated this week number 48. The head offices of these companies are located in five provinces. The total capitalization amounts to \$10,530,700.

The largest companies are:—

Boston Gold Leaf Mining Company, Limited.....	\$1,000,000
The Caswell Mining Company, Limited.....	1,000,000
Lethberta Oil Fields, Limited.....	1,000,000
The Sudbury Nickel Refineries, Limited.....	5,000,000

Grouping the new concerns according to provinces in which the head offices are situated, we have the following results:—

Province.	No. of companies.	Capitalization.
Ontario.....	26	\$8,198,300
Quebec.....	3	140,000
British Columbia.....	7	150,300
Alberta.....	11	1,993,000
New Brunswick.....	1	49,100
	48	\$10,530,700

The following is a list of charters granted during this week in Canada. The head office of the company is situated in the town or city mentioned at the beginning of each paragraph. The persons named are provisional directors:—

**Lac La Biche, Alta.**—Lac La Biche Fish Company, Limited, \$10,000.

**Cassiar, B.C.**—Molybdenum Mining and Reduction Company, Limited, \$200,000.

**Perth, Ont.**—Perth Shoe Company, Limited, \$100,000. W. A. J. Case, J. B. Taylor, W. M. Smith.

**Fort Erie, Ont.**—Erie Beach Scenic Railway Company, Limited, \$40,000. J. O. Buckley, D. McArthur, A. Fasken.

**Galt, Ont.**—Shimer Cutter Head Company of Canada, Limited, \$50,000. F. H. Palmer, R. Pollock, J. P. Stuart.

**Fredericton, N.B.**—R. Chestnut and Sons, Limited, \$190,000. W. T. Chestnut, H. G. Chestnut, H. G. Hoben.

**Cobalt, Ont.**—Boston Gold Leaf Mining Company, Limited, \$1,000,000. P. Bissonnette, H. Joannis, J. A. Lalonde.

**Hamilton, Ont.**—The Canadian Drawn Steel Company, Limited, \$500,000. R. K. Hope, S. D. Biggar, H. J. Waddie.

**Brockville, Ont.**—McArthur Beltings, Limited, \$40,000. J. D. McArthur, J. S. McArthur, Marjorie W. G. G. Roberts.

**Lethbridge, Alta.**—Lethberta Oil Fields, Limited, \$1,000,000; Lethbridge Mercantile Company, Limited, \$25,000.

**Montreal, Que.**—The Canadian Fire Hose Company, Limited, \$40,000. S. H. R. Bush, J. S. Lamarre, E. C. Baker.

**Three Rivers, Que.**—Three Rivers Cold Storage and Ice Company, Limited, \$50,000. S. Malone, A. J. Gouin, F. H. Malone.

**Winnipeg, Man.**—Vulcan Asphalt and Supply Company, Limited, \$10,000. R. F. McMillin, W. A. Stanley, J. H. Russell.

**Preston, Ont.**—Electrical Fittings and Foundry, Limited, \$48,000. Elizabeth Knox, Emma P. King, Mary E. Cherrier.

**Ingersoll, Ont.**—The Foldens Cheese and Butter Manufacturing Company, Limited, \$5,000. F. Folden, G. Shelton, E. Meek.

**South River, Ont.**—The National Wood Manufacturing Company, Limited, \$125,000. W. J. Ard, C. A. Jackman, A. Howard.

**Fort William, Ont.**—Lakehead Lands, Limited, \$100,000. G. R. Duncan, A. D. Stewart, J. F. Teskey; McCartney and Burke, Limited, \$20,000. J. H. S. McCartney, G. H. Burke, L. Lashkow.

**Ottawa, Ont.**—The Sudbury Nickel Refineries, Limited, \$5,000,000. L. P. Burrows, E. Seybold, H. D. McCormick; Traymore, Limited, \$50,000. A. H. Tanner, C. J. E. Charbonneau, J. S. Pilon.

**Calgary, Alta.**—The Canadian Western Steel Company, Limited, \$750,000; Aiello Marconi Manufacturing Company, Limited, \$10,000; P. Pallesen Insurance, Limited, \$20,000; Photo Play Company, Limited, \$48,000.

**Edmonton, Alta.**—Alberta Providence Farm and Oil Development Company, Limited, \$40,000; Edmonton Building Material, Limited, \$20,000; Powell Implement Company, Limited, \$50,000; Crystal, Limited, \$20,000.

**Vancouver, B.C.**—Standard Manufacturing Company, Limited, \$300; Acorn Lumber and Shingle Company, Limited, \$25,000; South Vancouver Investment Company, Limited, \$10,000; the Ontario Lumber Company, Limited, \$10,000; More and Wilson, Limited, \$50,000.

**Toronto, Ont.**—Dominion Ivory Company, Limited, \$50,000. S. L. Kenyon, H. R. Bemis, B. F. Phillips; the Brophey Doll Company, Limited, \$40,000. W. A. Brophey, W. L. Harkness, A. F. Brophey; Montreal Coal and Dock Company, Limited, \$40,000. L. A. Lillico, D. R. Hossack, G. G. Beckett; the Kilgour Davenport Company, Limited, \$100,000; J. P. MacGregor, A. MacGregor, A. E. Wilson; the Caswell Mining Company, Limited, \$1,000,000. B. F. Fisher, W. N. Robinson, Ida B. Lynn; Disappearing Propeller Boat Company, Limited, \$45,000. F. W. Callaghan, N. H. Wilson, N. H. Brown; the Arnot Construction Company, Limited, \$40,000. D. Arnot, O. Rouse, J. B. Nicholson; North Victoria Lead Mines, Limited, \$49,500. W. H. O. Mercer, Irene O. Allan, Lily Guylar, Ethel M. Gallagher; Canadian Albotrea Clover Company, Limited, \$100,000. J. S. Lovell, W. Bain, R. Gowans; Peerless Artificial Stone, Limited, \$40,000. G. H. Shaver, E. A. Harris, Gertrude B. Marrin.