

THIRTY-SIXTH FINANCIAL STATEMENT  
OF THE  
**Confederation Life**  
ASSOCIATION

HEAD OFFICE, TORONTO, CANADA.

For the year to DECEMBER 31st, 1907.

**CASH STATEMENT**

RECEIPTS	DISBURSEMENTS
Net Invested Assets, Dec. 31, 1906.....\$11,313,887.23	To Policy-holders.
Premiums.	Death Claims ..... \$416,827.84
First Year ..... \$ 212,430.56	Endowments..... 311,127.35
Renewal ..... 1,361,723.50	Annuities ..... 24,181.36
Annuity ..... 19,478.36	Surrendered Policies ..... 83,268.14
	Cash Profits ..... 74,458.82
	\$ 909,863.51
Less Re-Ass'ce..... 13,321.55	Expenses, Commissions, etc..... 459,850.73
	Dividend to Stockholders..... 15,000.00
Interest..... \$ 530,815.41	Net Invested Assets, Dec. 31, 1907..... 12,097,480.30
Rents, Net..... 40,654.91	
Profit arising from Sales of Securities, etc., Net... 16,516.12	
	\$13,482,194.54
\$13,482,194.54	\$13,482,194.54

**BALANCE SHEET**

ASSETS	LIABILITIES
First Mortgages on Real Estate..... \$5,353,124.71	Reinsurance Liability on Outstanding Insurances (Hm 3, 3½ and 4½%) and on Annuities (B.O. 3½%)..... \$11,529,465.00
Bonds and Debentures ..... 3,571,680.03	Death Claims Advised but not yet Paid (including all deaths to date whether formally proved or not)..... 75,311.16
Stocks ..... 439,044.84	Endowment Claims not yet paid..... 2,138.35
Policies, of other Companies..... 999.08	Present value of Instalment Death Claims not yet due..... 14,075.00
Real Estate, including Company's Buildings at Toronto and Winnipeg ..... 1,107,350.17	Present Value of Instalment Endowment Claims not yet due..... 2,290.00
Loans on Stocks or other Collaterals..... 59,068.66	Present value of Profits to Policyholders applied in reduction of premiums not yet due..... 64,700.00
Loans on Company's Policies ..... 1,534,713.93	Declared Profits to Policyholders..... 4,054.41
Sundry Items..... 3,195.00	Capital Stock Paid-up ..... 100,000.00
Cash in Banks and at Head Office..... 28,868.81	Premiums paid in Advance..... 3,508.67
	General Expenses..... 11,714.47
	Cash Surplus above all Liabilities (Company's Standard) ..... 984,479.21
	\$12,791,736.27
Less Current Accounts..... 564.93	
	\$12,791,736.27
Net Invested Assets (as per cash statement)..... 12,097,480.30	
Interest Due and Accrued ..... 276,688.39	
Net Outstanding and Deferred Premiums..... 417,567.58	
<i>(Reserve thereon included in Liabilities)</i> .....	
\$12,791,736.27	

Audited and found correct.

R. F. Spence, F.C.A., (Can.) } Auditors  
A. C. Neff, F.C.A., }

**J. K. MACDONALD,**  
Managing Director.

**INSURANCE ACCOUNT**

Applications Received, (Gain over 1906, \$696,375.00) .....	\$7,132,516.00
New Insurance Written, (Gain over 1906, \$618,614.00) .....	6,686,493.00
Insurance in Force (Gain over 1906, \$2,860,898.00) .....	47,980,414.00

Full reports of the annual meeting which was held on February 11th, 1908, are in the press and will shortly be issued.

**OFFICERS AND DIRECTORS:**

W. H. BEATTY, Esq.,  
President

W. D. MATTHEWS, Esq.,                      FRED'K WYLD, Esq.,

HON. JAMES YOUNG,                      A. McLEAN HOWARD, Esq.                      S. NORDHEIMER, Esq.,

E. B. OSLER, Esq., M.P.,                      WILLIAM WHYTE, Esq.                      GEO. MITCHELL, Esq.,

D. R. WILKIE, Esq.,                      JOHN MACDONALD, Esq.,

W. C. MACDONALD,                      J. K. MACDONALD,  
Secretary and Actuary.                      Managing Director.