—A New York despatch of May 7th states that stockholders of the New England and Telegraph Company voted on that day to increase the company's capital stock from $30,000,000 to $50,000,000.

The affairs of the Lake Superior Consolidated Corporation, Sault Ste. Marie, Ont., are now believed to be on a sound basis, both commercially and financially. The net profits of the corporation for the six or eight months of the last fiscal year were $520.000, and, according to present results, the net earnings for the fiscal year ending June 30th next will be $1,000,000 or possibly $1,250,000. The gross turnover is between six and seven million dollars per annum. The net earnings are, therefore, about two and a half times the interest on the first mortgage collateral trust bonds. The company's steel rail mills are working full blast, and have turned out from 600 to 800 tons daily, and, with the addition of two new blast furnaces, the foundations for which are already laid, the capacity of the rail mills can be nearly doubled. There are orders on hand which will keep these mills busy for many months to come.

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	Name of Company	Share par value	Amount paid	Last Sale April 27	
	%					
450,000	10 ps	Alliance	20	2½	12	12½
50,000	45	C. Union F L. & M	50	5	77	79
200,000	9	Guardian F. & L.	10	5	11	11½
35,862	20	London Ass. Corp.	25	12½	51	54
10,000	20⅝	London & Lan. L.	10	2	8¾	9¼
91,000	30	London & Lan. F.	25	2½	22	24
245,640	90	Liv. Lon. & Globe	Stk	2	45	47
30,000	32	Northern F. & L.	100	10	78	80
110,000	34-6ps	North Brit. & Mer.	25	6¼	38	40
53,776	35	Phœnix	50	5	35	37
130,629	63⅓	Royal Insurance	20	3	48	50
10,000	....	Standard Life	50	12	..	..
240,000	9/6ps	Sun Fire	10	10	12	13

RAILWAYS	Par value ₩ Sh.	London April 27	
Canadian Pacific $100 Shares, 3%	$100	166	165½
do. 1st Mortgage Bonds, 5%	....	109	111
do. 50 year L. G. Bonds, 3½%	....	102	104
do. Non-cumulative pref. 4%	......	104	105
Canadian Northern 4½	......	103	105
Grand Trunk Con. stock	100	27¾	...
5% perpetual debenture stock	....	134	136
do. Eq. bonds, and charge 6%	....	117	120
do. First preference 5	10	117	120
do. Second preference stock 3½	....	108	109
do. Third preference stock	....	65¾	...
Great Western per 5% debenture stock	100	130	132
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	105	107

SECURITIES.	April 27	
Montreal Perm. D	84	86
do Cons Stg Deb., 1932 4%	106	108
City of Toronto Water Works Deb.	..	..
do. do. gen. con. deb. 1929.	94	96
City of Hamilton Debs. 1934 4%	101	103
City of Quebec, cons. stk. red. 1923, 3½%	96	98