

NEWS OF WORLD TOLD IN BRIEF

Canadian Invention Has Been Favorably Received by British War Officials

CAMPS BETTER IN ENGLAND

Prisoners in England are Better Treated Than Those in Germany—Rumanians Want to Fight.

The wet weather prevailing at Salisbury Plain made a suitable occasion for the demonstration in the Canadian camp of a special military tent invented by F. P. Aylwin, of Ottawa, formerly of the Royal Northwest Mounted Police.

A preparation which will stop almost instantly the flow of blood from a wound, has been invented by Professor Theodor Kocher, of Berne, who was awarded the Nobel Prize for surgery in 1912, and his assistant, Dr. A. Fonce.

It is in the form of a powder, and is dissolved in water before being applied to a wound. The discoverers of coagulin have made a gift of their invention to the armies in the field, and have sent large quantities of the powder to the surgical headquarters of both the German and French armies.

Investigation of the conditions in the concentration camps in England and Germany all goes to prove, so far as the prisoners in England are concerned, that they enjoy vastly superior bodily and mental comfort.

Reports from Vienna show a more satisfactory state of things as regards Austrian treatment to prisoners.

The feeling of the German prisoners at Dorchester camp has been expressed in a unique testimonial to Congregational Chaplain Holmes, who on relinquishing his duties received a pair of silver candlesticks, inscribed in German "To Our Esteemed Pastor."

A Bucharest despatch says: Orders have been given for the immediate incorporation with the colors not only of next year's recruits, but those for 1916 and 1917 who are medically reported fit for service.

Public opinion is daily becoming more outspoken in the cause of the Allies. There have been serious street riots owing to the determination of students not to permit further publication of three newspapers said to be German controlled.

Over 110 members of Parliament, comprising Radicals, Constitutional Democrats and Socialists, have formed a federation to combat the neutrality attitude and strive for Italy's participation in the war on the side of England and France.

The Colombian Legation at Washington has been notified by its Government that the wireless discussion with Great Britain and France is a closed incident. The British and French ministers in Bogota complained recently to the Colombian Government that there existed in the country hidden wireless stations which were keeping the German fleet informed of the movements of allied ships.

Just as the Lord Mayor's procession had a favorable effect on recruiting, so did the funeral of Lord Roberts give another impetus to the work of enlistment. The number of men joining yesterday is said to be due to the influence of England's dead hero.

An enthusiastic send-off was given yesterday to 500 Nationalist volunteers who left Belfast to join the new army. Another 500 are expected next week.

Canada's Credit Unavailable. Ottawa, November 20.—Hon. W. T. White announces that Treasury bills amounting to \$5,500,000, which matured yesterday, were paid off by the Canadian Government in London.

The Dominion is now in a sound financial position in as much as it has no outstanding Treasury bills, and no loan maturities to meet until the year 1919.

Col. Wilson's Promotion. Col. E. W. Wilson, who has for years represented the Canada Life Assurance Company in this city, has been appointed officer commanding the 4th Militia Division, with headquarters here to succeed Col. Sepimus Denison, who has been appointed Acting Adjutant-General at Ottawa.

Mr. Wilkie's Funeral. Toronto, Ont., November 20.—The pall-bearers at the funeral of the late Dr. R. Wilkie, president and general manager of the Imperial Bank, were: Sir Edmund Osler, M.P.; Sir Edmund Walker, Hon. Sir Robert Jaffray; Sir Frederick Williams-Taylor; Mr. George Burn; Mr. Stephenson Baker; Mr. J. W. Langstaff; and Mr. J. K. Macdonald.

NOTES ON PUBLIC UTILITIES

A franchise does not give a light and power company the exclusive right to lay string wires in a city's streets, according to a decision just handed down by Common Pleas Judge Gorman, in the suit of the city of Cincinnati to enjoin the Diamond Light Co. from crossing the city streets and from selling electrical power for commercial use.

A revised and final edition of the tentative regulations providing a uniform system of accounts for "Class C" telephone companies, those doing a business exceeding \$10,000, but not more than \$50,000 a year, has been issued by the Interstate Commerce Commission.

Connection of Canotou, Ohio, and Steubenville by a sixty-mile electric railroad is being planned jointly by interests there and in Steubenville. The proposed route is through a district now untouched by electric railroads, and includes Carrollton, Minerva, Osmata, Oneida and Amsterdam.

The Supreme Judicial Court of Massachusetts has been petitioned to review, modify, amend or annul the action of the Public Service Commission in authorizing the Middlesex & Boston Street Railway Co. to raise its car fares in Waltham from five to six cents.

The new \$185,000 water works and filtration plant of Jackson, Miss., is now in operation, and filtered water is flowing through the 24-inch mains.

MAXIMILIAN HARDEN EGOTISTIC AS COMPATRIOTS BUT NO HYPOCRITE

Famous German Journalist Bids Countrymen Lay Aside All Pretence and Boldly Admit That This is a War of Aggression.

London, November 20.—The London Daily Chronicle publishes a resume of an article written by Maximilian Harden, one of the most influential German journalists, who, it will be recalled, denounced conditions in the Kaiser's entourage, and emerged triumphant from the libel suits that ensued.

In his present article, Harden loudly claims for Germany the honor of having willed and encompassed the war.

"Let us drop," he says, "our miserable attempts to excuse Germany's actions. Not against our will and as a nation taken by surprise did we hurl ourselves into this gigantic venture. We willed it. We had to will it. We do not stand before the Judgment Seat of Europe. We acknowledge no such jurisdiction. Our might shall create a new law in Europe. It is Germany that strikes. When she has conquered her domains for her genius, then the priesthoods of all the gods will praise the God of War."

"Germany is not," he continued, "making this war to punish sinners or to oppress peoples, and then to rest in the consciousness of disinterested magnanimity. She sets out from the immovable conviction that her achievements entitle her to demand more room on earth and wider outlets for her activities."

"Germany's hour has struck," he says, "and she must take her place as the leading power. Any peace which does not secure her the first position will be no reward for her efforts, however many shining milliards be brought into her treasury. The fate of Europe would still depend on the will of the United States. Germany is fighting for herself alone and yet she is sure that all men who desire the goodwill of the world will rejoice in the result, for there must be an end of the policy which had frightened off all free-born people from fellowship with the strongest of continental powers."

"What Germany needs is free access to the ocean and unquestioned validity for her spirit and speech, for her goods and her bills of exchange. 'We will remain in the Belgian Netherlands,' Harden asserts, 'to which we will add the narrow strip of coast as far as Calais. This done, we will voluntarily close the war, from which we have nothing more to gain. After having vindicated our honor, we will return to the joys of work and only take up the sword again if you try to force from our grasp what our blood has won for us.'"

"We demand no formal conclusion of peace in parchment and seals. Our prisoners will be set free. You can keep your fortresses if you think them of any value, and hold it worth while to rebuild them. Tomorrow life assumes its ordinary course."

Lake of the Woods Milling. Lake of the Woods Milling Company regular quarterly dividend of 1 1/2 per cent. on preferred and 2 per cent. on common, payable December 1st, to stock of record November 26th.

Canadian Banks Subscribe. Toronto, Ont., November 20.—At an informal meeting of the Canadian Bankers' Association fourteen Canadian banks indicated their desire to subscribe to the National War Loan.

About \$750,000 have been spent by state and Federal government in the United States in stamping out foot and mouth disease. Federal government has spent about \$400,000, and will probably ask an appropriation of \$2,500,000 to complete work.

If you only knew how nice it is, you would not lose much time in getting a packet.

"SALADA" TEA is an everyday luxury. Sealed Packets Only. Black, Green and Mixed.

FEDERAL RESERVE BANKS ADMIT SINGLE AND DOUBLE NAME PAPER

This Decision Victory for Merchants' Association Which Strongly Contended for Rediscout of Single-Name Paper.

The United States Federal Reserve Board has announced that both single-name and double-name paper shall be admitted to rediscout with the Federal Reserve banks.

This decision is an important victory for The Merchants' Association, which strongly contended for the rediscout of single-name paper. The arguments advanced by The Association were formulated and presented by its Committee on Commercial Law, of which Mr. Edward D. Page, is chairman.

Basic Principles Prescribed. In announcing its decision, the Federal Reserve Board prescribed the following basic principles for the guidance of the Federal Reserve banks and member banks:

(A) No bill shall be admitted to rediscout by Federal Reserve banks, the proceeds of which have been or are to be applied to permanent investment; and regulation number two has been formulated with the intention of giving effect to this principle, and is herewith inclosed.

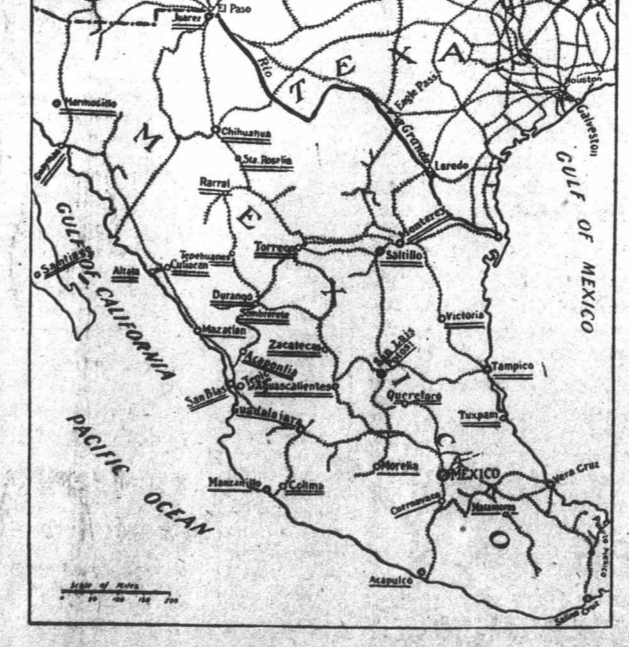
(B) Maturities of discounted bills should be well distributed. It is the well established practice of European reserve banks to invest only in obligations maturing within a short time. It is a general rule not to purchase paper having more than ninety days to run. The maturities of these notes and bills are so well distributed as to enable those banks within a short time to strengthen their hold on the general money market by collecting at maturity or by reinvesting at a higher rate a very substantial proportion of their assets. Acting on this principle, the Federal Reserve banks should be in position to liquidate, when ever such a course is necessary, substantially one-third of all their investments within a period of thirty days. Departure from this principle will endanger the safety of the system. It is observance of this principle that affords justification for permitting member banks to count balances with Federal Reserve banks as the equivalent of cash reserves.

Should be Self-Liquidating. (C) Bills should be essentially self-liquidating. "Safety requires not only that bills held by the Federal Reserve banks should be of short and well distributed maturities, but, in addition, should be of such character that it is reasonably certain that they can be collected when they mature. They ought to be essentially 'self-liquidating,' or, in other words, should represent in every case some distinct step or stage in the productive or distributive process—the progression of goods from producer to consumer. The more nearly these steps approach the final consumer, the smaller will be the amount involved in each transaction as represented by the bill, and the more automatically self-liquidating will be its character.

Care is Necessary. "Double-name paper drawn on a purchaser against an actual sale of goods affords, from the economic point of view, prima facie evidence of the character of the transaction from which it arose. Single-name notes, now so freely used in the United States, may represent the same kind of transactions as those bearing two names. In as much, however, as the single-name paper does not show on its face the character of the transaction out of which it arose—an admitted weakness of this form of paper—it is incumbent upon each Federal Reserve Bank to insist that the character of the business and the general status of the concern supplying such paper should be carefully examined in order that the discounting bank may be certain that no such single-name paper has been issued for purposes excluded by the act, such as investments of a permanent or speculative nature. Only careful inquiry on these points will render it safe and proper for a Federal Reserve bank to consider such a 'self-liquidating' investment at maturity.—Greater New York.

MINISTER OF PUBLIC WORKS HERE. Hon. Robert Rogers is in the city to-day.

MINISTER OF PUBLIC WORKS HERE. Hon. Robert Rogers is in the city to-day.



YET OR AGAIN. In view of the European turmoil people are apt to forget that Mexico is in the throes of revolution. If Belgium is the cockpit of Europe, Mexico is the bull ring of America.

GLEANED FROM MANY SOURCES

Los Angeles Stock Exchange will open for unrestricted business Dec. 7.

Graashoppers in Honduras destroyed grain crops and trees.

Rahway (N. J.) is to free all monkeys who are owned by organ grinders.

Foster Coates, editor of the Atlanta Georgian, died at his home in Atlanta.

Fire Commissioner Robert Adamson, of New York, started an anti-firebug crusade.

The Interstate Commerce Commission approved the half cent increase in Michigan railroad fares.

French Government has placed contract with W. H. Duval & Co. for 650,000 yards of overcoatings, practically all to be delivered by end of year.

Thirty-two tons of postage stamps valued at over \$8,000,000 have been sent to post offices of the U. S. in preparation for Christmas rush.

Losses of Prussian army alone amount to \$49,247, while losses of Sax, Bavarian and Wuertemberg armies are said to be 400,000 additional.

The Secret Service of the United States announced the appearance of five and ten dollar counterfeit notes in several cities.

An advance guard of the expected American evacuation of Vera Cruz arrived at Galveston, consisting of 125 officers and men.

The American Steel & Wire Co.'s plant at Fairfield, Ala., has received orders for a large tonnage of barbed wire, from Turkey.

Four exhausted and half starved Toledo men were picked up in a gasoline yacht, a few miles out in Lake Erie, near Kingsville, Ontario.

Three leading Egyptian cigarette manufacturers are sending, as a gift, 90,000 cigarettes from Egypt, to the British soldiers at the front.

Percy L. Lawrence, former president of the First National Bank of Crowley, La., was arrested, charged with embezzlement of the bank's funds.

Lowered lights have been ordered in all English cities on account of danger of Zeppelin raid. Westminster Abbey and St. Paul's have been insured.

Patents and trade marks granted under Huerta regime in Mexico have been declared valid but mining claims must be revaluated, with payment of new taxes.

Tramway of St. Louis Southwestern are taking strike vote, result of which will not be known for ten days. Reinstatement of discharged employe is demanded.

A car equipped with Thomas A. Edison's new light-weight storage battery carried 40 passengers 70 miles on Pennsylvania Railroad in about an hour and a half Tuesday.

Orders for more than \$1,000,000 worth of linen for soldiers' uniforms and orders for 2,000,000 sweater coats have been received in Philadelphia from England and France.

M. B. Campbell, former head bookkeeper of the First National Bank of Montgomery, Ala., confessed to embezzling \$58,569 from the bank by means of false entries in the books.

Pennsylvania Railroad is reported to have placed supplementary order for 3,500 tons of standard section rails with eastern mills and another order for 1,000 was placed by a western road with a Chicago mill. Another inquiry is in market for 25,000 tons of rails for domestic shipment.

Horses and mules valued at \$2,499,000 have been shipped from National Stock Yards in East St. Louis to French and British governments. Contracts have been let for 13,000 additional animals, and British are willing to take 100,000 more if contracts call for free delivery at shipping points.

Inadequate funds resulting from disturbed financial conditions have caused Newman Firm, Ala., associates to postpone temporarily construction of \$4,500,000 James Peck tunnel through the Continental Divide of the Rocky Mountains by the Denver & Salt Lake Railroad and the city of Denver.

Dr. Karl Hefferich, director in Deutsche Bank, discussing Germany's \$1,050,000,000 loan, points out that this is largest financial transaction world has ever seen. Three-fourths of German subscribers were able to take only amounts of \$500 and less, indicating that there were some 800,000 of these small subscriptions.

HAPPENINGS IN THE WORLD OF SPORT

They Are Offering 7 to 5 in Toronto on Tomorrow's Varsity-McGill Game

WELSH HAD CLOSE CALL

Lightweight Champion Managed to Pull Out Draw in His Fight With Duffy—Bresnahan New Cubs Manager.

While it is reported that the odds are 7 to 5 in favor of Varsity, in Toronto, it is not likely that much money will be posted at that figure to-morrow when McGill men reach the Queen City. If ever there was an even money bet this game to-morrow is the one.

The Varsity team is heavier by an average of eleven pounds than the McGill fourteen, but they haven't anything on the locals when it comes to half-backs. Laine, for instance, is in a class by himself and with points to win, all by himself. Moreover, the team Varsity, not in men, but in training and in confidence. Last time he was overconfident but "Shag" has shaken them clear of that and taught them a lot that they never knew before.

Given a fine day, there ought to be eighteen thousand people in the Varsity stadium and this will mean money enough for each club to make the books look right.

Charlie Gage has been informed that the contest will be under the Intercollegiate Football Union rules and not according to the London Prize Ring regulations. Moreover, McEvenue will see to it that the belligerent Charlie will be kept playing the game accordingly.

Freddie Welsh is not showing any great superiority over the boys he is meeting these days, but he sees ahead taking them on in the true sporting spirit which Charlie White gave him a tough argument the other night. The newspapers awarding the Chicago boy a draw. Last evening Jimmy Duffy ran the champion neck and neck to the wire, in fact, at the end of the tenth session, there were many who thought the Lockport boy had had the better on the Welshman.

While Welsh is showing good spirit in taking on all these smart boys, he is probably figuring that his days as a champion are not many, for he came into the title later than most of the recent champions, so it is fast making for him.

Harvard and Yale play to-morrow. From the point of view of general interest, attendance, etc., this contest rivals the world series as an athletic attraction in the United States.

Edward Barrow, president of the International League, predicts several changes in his circuit in the event that the Federal League fall through, as reports from the West indicated last night. Jersey City and Baltimore will both lose their franchises, according to Barrow, who stated that the Jersey City team will play in Brooklyn, and the Baltimore franchise will be shifted to either Syracuse, N.Y., or Richmond, Va.

Roger Bresnahan has been appointed manager of the Chicago National League Baseball Club, following a meeting between President Thomas of the club, Chas. P. Taft, owner of the majority of the stock of the club, and Bresnahan. He succeeds Henry O'Day, Bresnahan signed a contract for three years.

Bresnahan was formerly catcher for the New York Nationals, former manager of the St. Louis Nationals and last season was catcher for the team he signed to manage to-day.

The terms under which Roger Bresnahan signed to manage the Cubs, according to newspaper reports, a "trustworthy source," include a salary of \$8,000 a year and \$12,000 as manager, or \$18,000 a year. A clause providing that the new manager cannot be discharged without his consent until the expiration of his term also was included.

Saratoga Springs, N.Y., November 20.—Nearly 100 wires are down and trains from the north are running over half an hour behind schedule, as a result of the heavy snow which fell in this section during the past 15 hours. Over 10 inches of snow have fallen and another heavy storm set in this morning.

MR. E. F. B. JOHNSTON APPOINTED. E. F. B. Johnston, K.C., one of the leading counsel at the Toronto Bar, has been appointed Vice-President of the Canadian Bar Association, in succession to the late James Bicknell, K.C.

MINE SHUT DOWN. Butte, Mont., November 20.—The Tuolumne Mine has been shut down completely, awaiting improvement in the copper situation.

WINNIPEG'S BANK CLEARINGS DENOTE SLOW GRAIN MOVEMENT.

The bank clearings in Montreal the past week were \$2,000,000 ahead of the preceding week, but showed a very pronounced decline from those of a year ago. The trend of the clearings at Winnipeg clearly denotes the slowness of the grain movement. Figures for eight of the principal cities of Canada compare as follows:—

DOMINION COAL COMPANY. GENERAL SALES OFFICE MONTREAL. Advertisement for coal with logo and contact information.

THE MOLSONS BANK. THE DOMINION SAVING AND INVESTMENT SOCIETY. MISCELLANEOUS ORDERS FOR LIGHTER GRADES OF STEEL. ARE HOARDING BULLION. NEW FLOUR MILL. Advertisement for various financial and industrial services.

CASES OF CUTLERY FOR PRESENTATIONS, GIFTS, ETC. Advertisement for cutlery.

The Brodeur 84-6 St. Advertisement for a business or service.

PRINCE'S for CHRISTMAS. There is no present that w... cause of its charming appearance... a table service of Prince's famous silver-plated ware. Refinement of design, set prices are characteristic of... Write or call for our... It is crowded from cov... tical and useful gift su... "The Big G... MAPPING St. Catherine St. Advertisement for Prince's Christmas cutlery and mapping services.