

## COMPARATIVE ABSTRACT OF THE BANK STATEMENT, NOVEMBER, 1917.

(Compiled by The Chronicle).

	Nov. 30, 1917.	Oct. 31, 1917.	Nov. 30, 1916.	Month's Movement, 1917.	Month's Movement, 1916.	Year's Movement.
<b>Assets.</b>						
Specie.....	\$ 83,170,731	\$ 74,950,907	\$ 82,563,868	+\$ 8,228,824	+\$15,303,280	+\$ 615,863
Dominion Notes.....	165,515,137	137,650,486	118,842,892	+ 27,864,651	- 3,824,155	+ 46,672,245
Deposit in Central Gold Reserves.....	91,120,000	80,770,000	43,300,000	+ 10,350,000	+ 7,700,000	+ 47,820,000
Notes of other Banks.....	20,383,705	20,290,971	16,196,804	+ 92,734	- 1,356,314	+ 4,186,901
Cheques on other Banks.....	91,027,107	90,758,526	73,905,541	+ 268,581	- 5,047,604	+ 17,121,566
Deposit to secure Note issues.....	5,764,060	5,764,060	6,856,837	.....	.....	- 1,092,777
Deposits with and balances due to other Banks in Canada.....	7,800,430	5,788,916	6,079,847	+ 2,011,514	- 770,866	+ 1,720,583
Due from Banks, etc., in U.K.....	12,398,813	16,257,037	27,268,638	- 3,858,224	- 2,323,148	- 14,869,825
Due from Banks, etc., elsewhere.....	63,842,958	57,314,452	48,423,944	+ 6,528,506	- 22,735,215	+ 15,419,014
Dom. and Prov. Securities.....	195,508,089	191,939,668	20,679,369	+ 3,568,421	- 11,080,047	+165,828,720
Can. Mun. Brit., etc. For. Pub. Securities.....	218,405,643	172,639,288	165,470,146	+ 45,766,355	+ 2,089,870	+ 52,935,497
Rlwy. & other Bonds & Stocks.....	56,214,540	56,890,787	65,262,457	- 675,247	+ 737,947	- 9,047,917
Total Securities held.....	470,128,272	421,469,743	260,411,972	+ 48,658,529	- 9,728,124	+209,716,300
Call Loans in Canada.....	72,178,345	71,653,719	89,395,370	+ 524,626	- 1,016,653	- 17,217,025
Call Loans outside Canada.....	139,832,552	151,018,747	183,250,389	- 12,186,195	- 6,095,827	- 43,417,837
Total Call and Short Loans.....	212,010,897	222,672,466	272,645,759	- 10,661,569	- 7,112,480	- 60,634,862
Current Loans and Discounts in Canada.....	868,973,714	883,986,860	813,791,947	- 15,013,146	+ 38,863,725	+ 55,181,767
Current Loans and Discounts outside.....	95,954,524	93,821,865	76,087,370	+ 2,132,659	- 3,372,251	+ 19,867,154
Total Current Loans & Discounts.....	964,928,238	977,808,725	889,879,317	- 12,880,487	+ 35,491,474	+ 75,048,921
Loans to Dominion Government.....	.....	.....	3,257,055	.....	- 9,471,600	- 3,257,055
Loans to Provincial Governments.....	8,640,399	7,695,949	1,317,195	+ 944,450	- 159,045	+ 7,323,204
Loans to Cities, Towns, etc.....	36,459,598	41,204,781	32,945,963	+ 4,795,183	- 4,667,567	+ 3,513,635
Bank Premises.....	50,850,974	51,107,191	49,533,158	- 256,217	- 370,368	+ 1,317,816
TOTAL ASSETS.....	2,320,270,685	2,244,578,054	1,957,511,502	+ 75,392,931	- 11,428,786	+362,759,483
<b>Liabilities.</b>						
Notes in Circulation.....	\$ 196,135,810	\$ 189,852,907	\$ 148,197,971	+\$ 6,282,903	+\$ 3,166,304	+\$47,937,839
Due to Dominion Government.....	71,071,106	62,025,194	44,369,145	+ 9,045,912	+ 3,377,843	+ 75,048,921
Due to Provincial Governments.....	19,399,492	22,510,190	18,901,887	- 3,110,698	- 2,150,012	+ 497,605
Deposits in Canada, payable on demand.....	538,869,362	495,058,449	459,277,454	+ 43,810,913	- 20,952,780	+ 79,591,908
Deposits in Canada, payable after notice.....	1,008,657,874	985,790,850	836,593,269	+ 22,867,024	+ 22,295,865	+172,064,605
Total Deposits of Public in Can.....	1,547,527,236	1,480,849,299	1,295,870,723	+ 66,677,937	- 7,656,915	+251,656,513
Deposits elsewhere than in Canada.....	175,645,013	181,799,457	162,207,247	- 6,154,443	- 3,993,681	+ 13,437,766
Total deposits other than Govt.....	1,723,172,249	1,662,648,756	1,458,077,970	+ 60,523,493	- 11,650,596	+265,094,279
Deposits & Bal., other Can. Bks.....	11,552,798	9,170,956	8,955,789	+ 2,381,842	- 930,560	+ 2,597,009
Due to Bks. & Correspts. in U.K.....	2,669,405	4,215,158	2,635,848	- 1,545,753	- 798,256	+ 33,557
Due to Banks & Correspts. else- where.....	20,280,143	19,640,869	16,115,183	+ 639,274	+ 2,489,468	+ 4,164,960
TOTAL LIABILITIES.....	2,078,101,230	1,995,488,958	1,716,214,920	+ 82,612,272	- 6,484,074	+361,886,310
<b>Capital, etc.</b>						
Capital paid up.....	\$111,669,770	\$111,669,209	\$113,305,244	+ \$ 561	+ \$ 274,366	-\$ 1,635,474
Reserve.....	114,046,753	113,518,213	113,293,018	+ 528,540	+ 270,085	+ 753,735
Loans to Directors & their Firms.....	8,538,369	8,441,458	8,321,662	+ 96,911	+ 126,800	+ 216,707
Greatest Circulation in Month.....	202,181,328	195,298,212	156,971,068	+ 6,883,116	+ 9,838,395	+ 45,210,260

## PERMANENT RESULTS OF THE VICTORY LOAN.

The immediate object of the Victory Loan was to provide for the financial needs of the nation, but a most important and more permanent result has also been attained in that the wide-spread distribution of the loan has brought into the ranks of investors large numbers who hitherto have not given any thought to making sacrifices in order to save. If this new group of investors can be induced to continue to save, both during the war and subsequently, not only will this benefit the individual, but the resulting conservation of the national resources will so add to the financial strength of the Dominion as to go far towards making it independent of outside aid.—*Canadian Bank of Commerce.*

The Bank of England has lowered its rate of interest on all local deposits to  $3\frac{1}{2}$  p.c. But on foreign deposits the rate is slightly higher.

## THE NEW BANK STATEMENT.

(Continued from page 3.)

The banks' reserve position shows a distinct improvement over October. Against circulation and deposits of all kinds, immediately available reserves of specie and Dominion note holdings, deposits in the Central Gold Reserve and to secure the note issues, bank balances abroad and foreign call loans were in a proportion at the end of November of 27.9 per cent. The end of October proportion was 27.0 per cent.

In spite of advertising campaigns and the work of eloquent agents, many people still look on life insurance as one of the many schemes to part them from their money. The companies would be wise to unite in a general campaign to rid the popular mind of this damaging fallacy.—*Peter McArthur.*