

MONTREAL CITY AND DISTRICT SAVINGS BANK.

SIXTY-FOURTH ANNUAL REPORT.

Montreal, May 2nd, 1911.

To the Shareholders,

Gentlemen:—

Your Directors have pleasure in presenting the Sixty-fourth Annual Report of the affairs of the Bank, and the results of its operations for the year ending December 31st, 1910.

The net profits for the year were **\$177,751.09**, and the balance brought forward from last year's Profit and Loss Account was **\$69,626.76**, making a total of **\$247,377.85**. From this amount have been paid two dividends to our Shareholders and **\$100,000.00** has been carried to Reserve Fund, making the latter **\$1,100,000**, leaving a balance at credit of Profit and Loss of **\$32,393.54** to be carried forward to next year.

For the convenience of our Depositors and the Public, it has been deemed expedient to open a Branch in the North-eastern part of the City, and for this purpose a building has been secured at the corner of Mount Royal Avenue and Christopher Columbus Street, which is being remodelled and will be open for business shortly.

As usual, a frequent and thorough inspection of the Books and Assets of the Bank has been made during the year.

The report of the Auditors and the Balance Sheet are herewith submitted.

J. ALD. OUMET,
President.

STATEMENT OF THE AFFAIRS OF THE MONTREAL CITY AND DISTRICT SAVINGS BANK ON THE 31st. DECEMBER, 1910.

ASSETS.

Cash on hand and in chartered banks . . .	\$2,523,729.29
Dominion of Canada Government Stock and accrued interest . . .	2,547,845.83
Provincial Government Bonds . . .	440,146.28
City of Montreal and other Municipal and School bonds and Debentures . . .	10,835,022.50
Other Bonds and Debentures . . .	937,664.08
Sundry Securities . . .	207,753.47
Call and Short Loans, secured by collaterals . . .	8,565,271.64
Charity Donation Fund, invested in Municipal Securities approved by the Dominion Government . . .	180,000.00
	\$26,237,133.09
Bank Premises (Head Office and twelve Branches) . . .	\$475,000.00
Other Assets . . .	14,116.35
	489,116.35
	\$26,726,549.44

LIABILITIES.

To the Public:—

Amount due depositors . . .	\$24,197,643.13
Amount due Receiver-General . . .	93,341.86
Amount due Charity Donation Fund . . .	180,000.00
Amount due Open Accounts . . .	123,170.91
	\$24,594,155.90

To the Shareholders:—

Capital Stock (amount subscribed \$2,000,000) paid up . . .	\$1,000,000.00
Reserve Fund . . .	1,100,000.00
Profit and Loss Account . . .	32,393.54
	2,132,393.54

\$26,726,549.44

Audited and found correct.

A. Cinq MARS, C.A.,
P. C. SHANNON, C.A.,

Auditors.

A. P. L'ESPERANCE,
Manager.