

present, in addition to Mr. Ross' holdings of 50,000 shares, the holders of 60,000 shares of Coal stock have expressed their intention of retaining their stock for the merger, which makes 110,000 shares in all, out of the total of 150,000 shares, favourable to the merger, leaving only 40,000 shares undetermined.

Mr. J. H. Plummer, before leaving for Sydney, said that he had nothing further to add just now to his recent statement, but he repeated his expression of satisfaction with the progress being made. He expressed confidence too that when the plans were determined upon and submitted to the shareholders they would be found most satisfactory to all the interests concerned.

CANADIAN BANKERS' ASSOCIATION.

At the annual meeting of the Canadian Bankers' Association, held in Montreal yesterday, Sir Edward Clouston, Bart., was re-elected president. The retiring council was re-elected, as was also Mr. J. T. P. Knight, secretary.

The vice-presidents are: Messrs. Duncan Coulson, George Burn, H. Stikeman, M. J. A. Prendergast; and the council: Messrs. B. E. Walker, E. F. Hebden, D. R. Wilkie, B. B. Stevenson, James Mackinnon, H. C. McLeod, James Elliot, N. Lavoie, G. P. Scholfield, C. A. Bogert, E. L. Pease, G. H. Balfour, E. L. Thorne, and W. D. Ross.

Twenty-five banks were represented at the meeting.

Yesterday evening, the Montreal members of the association entertained their visiting conferees to dinner at the St. James Club.

INSURANCE HOCKEY LEAGUE.

The annual meeting of the Insurance Hockey League was held on the 17th inst., in the Board Room of the Sun Life Assurance Company, and the following officers were elected for the ensuing year:

Hon. President T. L. Morrissey, Union; Hon. Vice-President Wm. Mackay, Royal Queen; Jas. McGregor, Commercial Union; President W. L. Dart, Dale & Co.; Vice-President A. W. Walsh L. L. & G.; Sec-Treasurer, C. H. Hanson, Royal Queen; Executive, C. Hoerner, Royal Queen, A. Nairn, L. L. & G.; L. Earl, Sun Life; J. King, Dale & Co.; C. M. Hart, Union Com. Union.

Prospects are very bright for the coming season and there promises to be an exciting race for the championship. The Phoenix, Yorkshire and Guardian Underwriters having resigned from the League, there are a couple of vacancies for new teams and any company, fire or life, who wish to enter the same are requested to send in applications to the Secretary Treasurer, C. H. Hanson, Royal Insurance Company, Ltd., not later than Tuesday the 31st inst. The League will meet again next week to draw up the schedule.

THE CANADIAN LIFE OFFICERS' ASSOCIATION holds its annual meeting in Toronto to-day. Matters connected with insurance legislation are to be carefully discussed.

Mines and Mining.

COBALT SHIPPERS last week numbered eleven, but the output weighed less than for the previous week. Shipments totalled 554.76 tons compared with 940.22 tons for the week ending November 13. La Rose and Crown Reserve were the leaders the former shipping 185,641 pounds and the latter 185,605 pounds. Nipissing was third with 132,595 pounds. The total tonnage so far this year amountsto 26,294.25.

	Week end, Nov. 20. Ore in lbs.	From Jan. 1, '09 Ore in lbs.
Buffalo.....	52,913	988,891
Chambers Ferland....	.....	961,110
City of Cobalt.....	.....	1,100,122
Cobalt Central.....	.....	731,327
Coniagas.....	84,905	1,505,830
Cobalt Lake.....	.....	141,340
Crown Reserve.....	185,605	5,294,986
Drummond.....	70,000	1,452,109
Keeley.....	.....	96,000
King Edward.....	49,282	233,022
Kerr Lake.....	120,160	2,186,657
La Rose.....	185,641	11,384,270
McKinley.....	106,926	1,936,632
Nancy Helen.....	.....	124,700
Nipissing.....	132,595	11,407,421
Nova Scotia.....	.....	480,810
North Cobalt.....	.....	40,000
O'Brien.....	.....	2,589,160
Peterson Lake.....	.....	324,040
Right of Way.....	61,503	2,726,090
Silver Queen.....	.....	684,814
Silver Cliff.....	.....	241,820
Temiskaming.....	60,000	1,746,060
Trethewey.....	.....	1,818,323
T & H. B.....	.....	1,166,485
Wetlaufer.....	.....	50,000

Total for week.... 1,169,530

THE SUPERINTENDENT OF LA ROSE, Mr. R. B. Watson, according to the Toronto Globe, appears well satisfied with the results of Monday's meeting of La Rose directors in New York. At that gathering the plan which will be followed in developing the different units was decided upon. Although Mr. Watson would not discuss the matter, The Globe is of the opinion that recent operations on the Lawson have been to a considerable extent of a reassuring character. The compressed air is now promised for the middle of January by the contractors, and the more conservative predictions are that the Cobalt mines will be using the new power by the 1st of February at the latest. About five thousand horsepower will be available.

THE RECENT GILLIES LIMIT SALES by the Ontario Government brought average prices of \$10.000 per lot, total receipts being \$362,780. Should producing mines be developed the Government will profit to the extent of a ten per cent. royalty. In addition to the cost prices and royalties the purchasers are required to expend in development work \$20 per acre for at least seven years.

EXPERIMENTS WITH PEAT are to be made by the Government in connection with a gas producer plant that is being installed at Ottawa.

THE KERR LAKE MINING COMPANY pays a dividend of 4 p.c. and 3 p.c. bonus for quarter ending December 15th.

OUT OF THE EIGHTEEN CARS of ore shipped last week from Cobalt, only four are said to have been low-grade.