Stock Exchange Notes

Montreal, Wednesday, December 30, 1908.

The industrials were the leaders in this week's buoyant market. Dominion Textile Common was the most prominent stock, but Converters and Penman also figured largely in the trading. The whole market was advancing and prices at the close to-day show substantial gains all round. Montreal Power advanced to a new high level and closed strong. The gains in the industrials ran from four and a half to seven and a quarter points and despite the holiday feeling and short trading week the volume of business shows a good turn over and the prospects for the New Year are for a broader and higher stock market. Crown Reserve, now selling en-dividend of 16 points, closed with 259 bid, equivalent to a decline of 1 cent from last week's close.

Money in Montreal is still loaning on call at 4 1-2 per cent. and supplies are ample. In New York the rate is 3 1-4 per cent. and the London quotation is 2 1-2 per cent. The Bank of England rate remains at 2 1-2 per cent.

Call money in Montreal	4½%
Call money in New York	3¼
Call money in London	2½%
Bank of England rate	2½%
Consols	83⅝
Demand Sterling	9½
Sixty days' sight Sterling	9

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	2¾	3
Berlin	3	4
Amsterdam	2⅞	4
Brussels	3⅞	4
Vienna	2⅜	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Dec. 23rd.	Closing bid. to-day.	Net change
Canadian Pacific	475	176⅛	176½	+ ⅜
"Soo" Common	560	130¾	132¼	+ 2½
Montreal Street	45	201½	202	+ ½
Toronto Railway	1 170	107¾	108¼	+ ½
Twin City	765	94½	96½	+ 2
Detroit United	705	54	55⅝	+ 1⅝
Toledo Railways	130	9	11	+ 2
Illinois Preferred	380	92⅝	92¾ XD	+ 1¼
Halifax Tram	12	106 XD	106	— ..
Richelieu & Ontario	191	77	76¾	— ¼
Mackay Common	250	74	75⅛	+ 1⅛
Mackay Preferred	39	68½	70	+ 1½
Montreal Power	3,391	108⅞	111⅜	+ 2½
Dom. Iron Common	991	19	19¼	+ ¼
Dom. Iron Preferred	100	69	68⅞	— ⅛
Dom. Iron Bonds	...	80	80	— ..
Nova Scotia Steel Com	406	54½	56⅞	+ 2⅜
Dom. Coal Com	...	54 XD	55	+ 1
Lake of the Woods Com	528	95	98¾	+ 3¾
Dom. Textile Preferred	613	100	107¼	+ 7¼
Shawinigan	231	78⅜	78⅞	+ ½
Mexican Power	895	...	73⅞	— ..
Rio Power	50	75⅝	80¾	+ 5⅛

MONTREAL BANK CLEARINGS for the short week ending December 31, (4 days) were $23,961,172 as compared with $22,526,300 in 1907, and $29,766,221 in 1906. The month of December totalled $140,666,048 as against $125,877,033 in 1907 and $140,852,680 in 1906. For the year the total was $1,467,316,000, as compared with $1,555,729,000 in 1907 and $1,533,597,000 in 1906.

TORONTO BANK CLEARINGS for the year total $1,166,902,436, as compared with $1,228,905,517 in 1907 and $1,219,125,359 in 1906.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1906 and 1907 were as follows:

GRAND TRUNK RAILWAY

Year to date,	1906.	1907.	1908.	Decrease
Nov. 30	$37,885,169	$41,241,172	$35,576,389	$5,664,783
Week ending.	1906.	1907.	1908.	Decrease
Dec. 7	778,412	810,017	695,206	114,811
" 14	802,829	839,866	731,168	108,698
" 21	......	835,528	748,283	87,245

CANADIAN PACIFIC RAILWAY.

Year to date..	1906.	1907.	1908.	Decrease
Nov. 30	$61,211,000	$68,425,000	$63,296,000	$5 129,000
Week ending.	1906.	1907.	1908.	Increase
Dec. 7	1,409,000	1,539,000	1,548,000	9, 00
" 14	1,206,000	1,419,000	1,523,000	104,000
" 21	1,248,000	1,423,000	1,597,000	174,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1906.	1907.		Increase
July 31	$6,166,900	$8,032,600		$2,265,700
Week ending.	1906.	1907.	1908.	Increase
Dec. 7	125,500	188,800	217,500	28,700
" 14	121,400	190,700	230,700	40 000
" 21	117,600	185,700	225,100	39,400

DULUTH, SOUTH SHORE & ATLANTIC

Week ending	1906.	1907.	1908.	Decrease
Dec 7	50,401	53,530	50,507	3 023
" 14	51,259	49,521	52,031	Inc. 2,510

MONTREAL STREET RAILWAY

Year to date.	1906.	1907	1908.	Increase
Nov. 30	$2,557,345	$3,224,623	$3,285,591	$60,968
Week ending.	1906.	1907.	1908.	Increase
Dec. 7	57,997	64,982	66,437	1,455
" 14	57,301	66,272	65,742	Dec. 530
" 21	60,933	66,875	68,137	1,262

TORONTO STREET RAILWAY

Year to date.	1906.	1907.	1908.	Increase
Nov. 30	$2,786,936	$3,097,841	$3,218,635	$120,794
Week ending.	1906	1907	1908.	Increase
Dec. 7	59,039	63,577	68,018	4 441
" 14	59,794	63 125	69 038	5,913
" 21	62,992	67,796	71,491	3,695

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1906.	1907.	1908.	Increase
Nov. 30	$5,107,788	$5,520,049	$5,786,780	$266,731
Week ending.	1906.	1907	1908.	Increase
Dec. 7	105,364	112,086	121,108	9,022
" 14	105,448	110,830	119,101	8 271
" 21	......	115,787	124,588	8,801

DETROIT UNITED RAILWAY.

Week ending.	1906.	1907.	1908	Increase
Dec. 7	105,184	114,641	120,212	5,571
" 14	105,809	110,070	121,612	11,542

HALIFAX ELECTRIC TRAMWAY CO., LTD.
Railway Receipts.

Week ending.	1906.	1907.	1908	Increase
Dec. 7	2,768	2,854	3,151	297
" 14	2,850	3,202	3,249	47
" 21	3,157	3,279	3,477	198

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1907	1908	Increase
Dec. 6	35,090	38,951	3,861
" 13	34,281	35,687	1,406
" 20	34,535	36,598	2,063
" 27	36,191	37,508	1,317

LAKE SUPERIOR CORPORATION.—There has been considerable activity in connection with the securities of this Corporation within the last few weeks, and it is understood that the interests of the Canadian Improvement Company will pass into the hands of British capitalists, which will no doubt mean additional capital and enlargement of operations of the Soo works.