Palatine Insurance Company

LIMITED

REVENUE ACCOUNT, 1918

To		By	
Amount of Fire Insurance Fund at the beginning of the year:	$2,969,055	Claims under Policies paid and outstanding, after deduction of re-insurances	$1,501,905
Premiums, after deduction of re-insurances	3,305,020	Commission and Brokerage	611,210
		State Charges—Foreign	168,005
		Contributions to Fire Brigades	7,780
		Expenses of Management	414,945
		Bad Debts	190
		Amount to Profit and Loss	200,000
		Amount of Fire Insurance Fund at the end of the year:—	3,370,035
	$6,274,075		$6,274,075

BALANCE SHEET, 31st DECEMBER, 1918

LIABILITIES			ASSETS	
Shareholders' Capital—			Investments—	
Preference—100 Shares of $50 each, fully paid		$ 5,000	British Government Securities	$ 256,555
Ordinary—19,900 Shares of $50 each, fully paid		955,000	Colonial Government Securities	227,840
Fire Insurance Fund		3,370,035	Colonial Municipal Securities	69,735
Investment Reserve and Contingency Fund		350,000	Foreign Government Securities	733,315
Re-insurance Fund		202,155	Foreign Municipal Securities	545,950
Claims admitted or intimated but not paid, less amounts recoverable under re-insurances		402,665	Railway and other Debentures and Debenture Stocks—Home and Foreign	1,721,880
Amounts due to Agents and others	$75,850		Railway and other Preference and Guaranteed Stocks	91,450
Amounts due to other Companies for re-insurances and losses	304,475		Ordinary Stocks	1,925
		380,325	Branch and Agency Balances	908,790
Profit and Loss Account		357,325	Bills Receivable	2,680
			Outstanding Interest	3,440
			Due by Commercial Union Ass. Co., Ltd.	67,070
			Amounts due by other Companies for re-insurances and Losses	286,180
			Cash in hand and on Current Account	1,145,695
		$6,062,505		$6,062,505

$5 taken as equivalent of £1 Sterling.

Canadian Branch Office: **Commercial Union Building, Montreal**

W. S. JOPLING, ASST. MANAGER