

1900.

BANK OF MONTREAL.

BOARD OF DIRECTORS, 1900-01.

RT. HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G., *President.*

HON. GEORGE A. DRUMMOND, *Vice-President.*

A. T. PATERSON, Esq.,

E. B. GREENSHIELDS, Esq.,

SIR WM. C. MACDONALD,

R. B. ANGUS, Esq.,

A. F. GAULT, Esq.

JAMES ROSS, Esq.

R. G. REID, Esq.,

REPORT

OF THE

DIRECTORS TO THE SHAREHOLDERS

AT THEIR

82nd ANNUAL GENERAL MEETING,

HELD JUNE 4th, 1900.

The Directors have pleasure in presenting the 82nd Annual Report, showing the result of the Bank's business of the year ended 30th April, 1900 :

Balance of Profit and Loss Account, 30th April, 1899	\$1,192,792 72
Profits for the year ended 30th April, 1900, after deducting charges of management, and making full provision for all bad and doubtful debts	1,524,388 08
	<hr/>
	\$2,627,180 80
Dividend 5 per cent., paid 1st December, 1899	\$600,000 00
Dividend 5 per cent., payable 1st June, 1900	600,000 00
	<hr/>
	1,200,000 00
Amount credited to Rest Account	1,000,000 00
	<hr/>
Balance of Profit and Loss carried forward	\$ 427,180 80