

from time to time determine; and the Directors of this Company are hereby authorized to enter into an agreement for that purpose on such terms as they may think proper, which terms may include the purchase of the said works, or the lease of them in perpetuity, or for any specified period, or for such tenure as may be deemed expedient, as well as the time or times and manner of paying the price or the rent, as the case may be, either in cash or in this Company's bonds, or by guarantee of interest on the bonds of that Company, or otherwise, as the Directors may, by resolution, determine; and the Board of Directors is hereby authorized to cause to be signed, sealed and executed from time to time on behalf of this Company, and in such form as they may decide to adopt, every such lease, mortgage, contract or other instrument as may be deemed expedient in the interest of this Company in order to give effect to this resolution.

The agreement with the Shuswap and Okanagon Railway Company, alluded to in the Report, having been submitted to the meeting, it was moved by Mr. Sandford Fleming, seconded by Mr. William Mackenzie, and unanimously

*Resolved,*

That the arrangement arrived at between the Directors of this Company and of the Shuswap and Okanagon Railway Company is hereby ratified, and the Board of Directors of this Company is hereby authorized to cause to be signed, sealed and executed on behalf of the Company, the agreement now submitted to this meeting; the same being as set out in the schedule to the Act of Par-