

9. Find date of maturity allowing 3 days grace of a note for 90 days drawn on:—

- (a) January 10, 1908.
- (b) September 15, 1909.
- (c) December 20, 1907.

10. Find date of maturity allowing 3 days grace of a note for 3 months drawn on:—

- (a) August 6, 1907.
- (b) January 10, 1908.
- (c) November 15, 1910.
- (d) December 31, 1910.

11. A note drawn on May 15, 1910, for 3 months was discounted at the bank on June 24th. For how many days was the discount reckoned?

12. A note bearing interest is discounted at the bank, how is the amount found on which discount is reckoned.

13. Find the bank discount on a \$600 note:—

- (a) Due March 21, 1907, discounted January 21, 1907, at 6%.
- (b) Due January 16, 1911, discounted September 16, 1910, at 8%.
- (c) Due October 20, 1910, discounted August 20, 1910, at 7%.

REVIEW EXERCISE B.

- 1. Find the cost of 19 lb. 14 oz. of butter at 32 cts. a pound.
- 2. Find the cost of 17 doz. and 9 eggs at 16 cts. a dozen.
- 3. Find the cost of 25 mi. 240 rd. of ditching at \$32 per mile.
- 4. Find the cost of 9 lb. 10 oz. of tea at 40 cts. a pound.
- 5. Find the interest on \$80 for 90 days at 6%.
- 6. At \$15.00 per thousand feet, find the cost of a stick of timber which is 20 ft. long, 8 in. wide, 6 in. thick.
- 7. A merchant bought cotton at $12\frac{1}{2}$ cts. per yard and sold it at a gain of 20%. How much did he receive for 18 yards.
- 8. Find the cost of 41 articles at 51 cts. each.
- 9. How many pounds of butter at 25 cts. a pound will pay for 35 yds. of cloth at 55 cts. per yard.