

Government Municipal and Public Utility Securities

To Yield
5½ to 6½%
Ask for Our List.

Eastern Securities Co., Ltd.

James MacMurray,
Managing Director
92 Prince William Street,
St. John, N. B.
193 Hollis Street,
Halifax, N. S.

MONTREAL SALES.

(McDougall and Cowans.)
Montreal, Thursday, March 13.—
Vic Bonds 1922—5,700 @ 100%,
2,000 @ 100½.
Vic Bonds 1927—350 @ 104.
Vic Bonds 1937—1,000 @ 104½, 100
@ 105.5.
Vic Bonds 1923—10,000 @ 100½, 1-
200 @ 100½, 800 @ 100.5-8.
Vic Bonds 1933—109,000 @ 104½,
2,500 @ 104½.
Brazilian—10 @ 54½, 50 @ 54.5-8.
Can Cen Pfd—10 @ 100.
Can Cen Com—20 @ 88.5-9, 50 @ 88.
Steel Can Com—120 @ 92½, 25 @
62½.
Dom Iron Pfd—25 @ 96½.
Dom Iron Com—50 @ 94.5 @ 60½.
Shawinigan—15 @ 118.
Montreal Power—3 @ 91.
1937 War Loan—2,000 @ 99½.
Can Car Pfd—20 @ 88.5-9, 50 @ 88.
Maple Milling Co—10 @ 140.
Laar Pulp—25 @ 207.
Smelters—15 @ 25½, 5 @ 28.
Huron—25 @ 120, 5 @ 120.5.
Tram Debitures—1,100 @ 76.
Wayag Bonds—2,300 @ 87.
Quebec Railway—40 @ 20.
Asbestos—125 @ 25.
Quebec Bonds—3,000 @ 63.
St. Laur Flour—105 @ 88.
Nor Amer Pulp—50 @ 4½.
Bromington—75 @ 39½, 25 @ 59½,
275 @ 59½.
Glass—25 @ 46½, 75 @ 47, 395 @
17½, 350 @ 48, 50 @ 49½.
Can Cot Pfd—5 @ 50, 25 @ 51.
Royal Bank—73 @ 208.
Bank Commerce—7 @ 205.
Ames Holden Com—103 @ 50.
Can Cot Com—25 @ 75, 25 @ 75½.
Can Converters—30 @ 50.5-8, 175 @
50½.
Pennmans Ltd—150 @ 91½, 25 @
91½.
Afternoon.
Vic Bonds 1922—3,800 @ 100%,
1,500 @ 100½.
Vic Bonds 1927—100 @ 100½, 100
@ 100½.
Vic Bonds 1937—100 @ 104½, 100
@ 104½.
Shawinigan—31 @ 118.
Montreal Power—90 @ 91½.
1937 War Loan—200 @ 99½.
Can Car Com—20 @ 88, 50 @ 88.
Maple Milling Co—9 @ 140½.
Laar Pulp—25 @ 207.
Smelters—125 @ 25.
Huron—25 @ 120½.
Wayag Bonds—25 @ 87, 3,000 @
87½.
Feb 200—2 @ 49.
Asbestos Com—20 @ 63, 50 @ 62½.
St. Laur Flour—20 @ 88, 50 @ 89.
Span River Com—20 @ 20, 50 @ 20.
1937.
Nor Amer Pulp—50 @ 4½.
Bromington—50 @ 59½.
Glass—75 @ 46½, 10 @ 46½, 10 @
47.
Can Cot—25 @ 75½, 25 @ 76.
Can Converters—150 @ 50½.
Pennmans Ltd—10 @ 92.

(McDougall and Cowans.)
Ask.
James Holden Com. 30
Ames Holden Pfd. 75
Brazilian L. H. and P. 54½
Canada Car. 30½
Canada Car Pfd. 88½
Canada Cement. 96½
Can Cotton. 75
Crown Reserve. 119½
Dom Iron Pfd. 96½
Dom Iron Com. 94½
Dom Tex Com. 109½
Laurentide Paper Co. 208
Lake of Woods. 160
MacDonald Com. 34½
Mt. L. H. and P. 91½
Ottawa L. and P. 84
Ogilvie. 200
Quebec Railway. 21½
Shaw W and P Co. 113½
Spanish River Com. 20
Spanish River Pfd. 70
Steel Co Can Com. 61½

MONTREAL PRODUCE.
Montreal, March 13.—OATS, extra
No. 1 feed, 8½¢.
FLOUR—Man. Spring wheat
patents, firsts (new standard grades)
11.10 to 11.20.
ROLLED OATS—Bag 90 lbs., 3.90
to 4.00.
MILFEED—Bran, 40.25; Montana,
64.00.
HAY—No. 2, per ton, car lots,
64.00.
OREGON—First eastern, 24 to 25.
BUTTER—Chichest, creamery, 63 to
65.
EGGS—Selected, 38; No. 1 stock, 36.
POTATOES—Per bag, car lots, 1.75.

CHICAGO PRODUCE.
Corn.
(McDougall and Cowans.)
High. Low. Close.
May. 139. 136. 135½
July. 134. 131. 131½
Sept. 130½. 127½. 127½
Oats.
May. 63½. 62. 62
July. 63½. 61½. 61½
Pork.
May. 47.60. 46.00. 46.00

**QUOTATIONS IN
ST. JOHN MARKET**
Groceries.
Sugar—Standard. 10.25 @ \$10.30
Yellow. 9.75 @ 10.10
Rice. 9.00 @ 9.10
Tapioca. 0.14 @ 0.15
Cocoa. 5.50 @ 5.75
White. 5.00 @ 5.25
Cream of Tartar. 0.72 @ 0.76
Baking Soda. 0.90 @ 0.95
Peas, split, bags. 7.00 @ 7.25
Waysag, pot, bags. 5.00 @ 5.25
Cornmeal, gran. 6.00 @ 6.25
Hats. 0.00 @ 0.14½
Choice, seeded. 0.00 @ 0.15
Fancy, seeded. 0.00 @ 0.15
Salt, Liverpool, per
sack, ex store. 2.25
Soda, bicarb. 5.25 @ 5.35
Meats, Etc.
Beef—Western. 0.18 @ 0.21½
Country. 0.15 @ 0.17
Butchers. 0.15 @ 0.17
Veal. 0.15 @ 0.18
Mutton. 0.18 @ 0.20
Lamb. 0.44 @ 0.50
Roll. 0.45 @ 0.50
Chicken. 0.00 @ 0.45
Fowl. 0.00 @ 0.35
Potatoes, barrel. 3.00 @ 3.25
Fruits, Etc.
Bananas. 9.00 @ 10.00
Lemons. 7.00 @ 8.00
Cal. Oranges. 5.00 @ 7.00
Peanuts, roasted. 0.18 @ 0.25
Can. onions, 10 lb. bag. 2.00
N. S. Apples. 2.50 @ 3.00
Fish.
Cod, medium. 13.00 @ 13.00
Pinnan Haddies. 0.00 @ 0.14
Haddock. 0.00 @ 0.08
Halibut. 0.00 @ 0.23
Herring. 0.00 @ 0.12
Canned Goods.
Corn, per doz. 2.25 @ 2.30
Beans—Baked. 2.40 @ 2.95
String. 2.45 @ 2.50
Beef—Corned 1st. 4.00 @ 4.90
Corned 2d. 3.00 @ 3.25
Peas. 1.50 @ 1.55
Pulses, Lombard. 2.35 @ 2.40
Raspberries. 4.40 @ 4.45
Salmon, per case. 8.50 @ 15.00
Clams. 7.65 @ 7.75
Oysters—(Per doz.)
Is. 2.25 @ 2.20
Is. 2.00 @ 2.00
Tomatoes. 1.95 @ 2.00
Strawberries. 3.10 @ 3.20
Flour.
Government standard. 0.00 @ 12.50
Ontario. 0.00 @ 12.50
Ontario, standard. 0.00 @ 0.00
(No quotation.)
Ontario, rolled. 10.25 @ 10.50
Oils.
Rohm. 0.00 @ 0.02
Premier mot. gasoline. 0.00 @ 0.36
Palatine. 0.00 @ 0.00
By barrel \$5.00 charged.

MARKET REPORT
Chicago, March 13.—Corn, No. 3
yellow, 1.45 to 1.46; No. 4 yellow
1.40 to 1.41; No. 5 yellow 1.39 to
1.40.
Oats, No. 3 white 61 to 62; standard
61 to 62½.
Rye, No. 2, 1.40 to 1.41½.
Barley, 89½ to 90.
Timothy, 7.50 to 10.50.
Clover nominal.
Lard 27½. Ribs 25.00 to 25.50.

**THE FARMERS
PASS RESOLUTIONS**
Fredericton, N.B., March 13.—At this
afternoon's session of the Farmers'
and Dairyman's Association, the fol-
lowing resolution, moved by J. E.
Porter, of Andover and seconded by
H. H. Smith, of Hoyt, was passed:
"Resolved, that we, the Farmers of
New Brunswick, in council assembled,
do hereby endorse the action taken by
the Provincial Legislatures of Mani-
toba and Saskatchewan in requesting
the Federal Government to adopt the
reciprocity compact formerly pro-
posed between Canada and the United
States, and hereby request our legis-
lature to do likewise."
The election of officers for the ensu-
ing year resulted as follows:
President, C. F. Alward, Havelock,
Kings County.
Vice-President, J. E. Degraive, Ship-
pagan, Gloucester County.
Recording Secretary, Kenneth Fluke,
Farnborough, Carleton County.
Treasurer, H. H. Smith, Hoyt, Sun-
bury County.
Corresponding Secretary, Alex. Don-
cet, Notre Dame, Kent County.
County Vice-Presidents, Albert, T. A.
Coggins, Carleton; Scott A. Shaw,
Charlotte; William McGibbon, Kent;
O. Richard, Kings; O. W. Wei-
mer, Madawaska; D. Z. Dairre,
Northumberland; A. G. Dixon, Resti-
gouche; L. R. Somers, Gloucester;
R. W. Molander, Sunbury; H. D. Mer-
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cett, York; W. H. Newcomb.

LIVELY MARKET WITH PRICES ON SHARP BREAK

New York, March 13.—Reactionary
tendencies were uppermost during the
greater part of today's very lively
stock market, prices breaking sharply
at times in these issues, which recently
were the objects of bullion attention.
In place of the public interest man-
ifested at intervals earlier in the week,
there were indications of more exten-
sive realizing sales under cover of
foreign activity in a few of the high
priced specialties.

Aside from the publication of sev-
eral statements of earnings by indus-
trial companies, which were less fa-
vorable than yesterday's exhibits and
the suspension of the "extra" quar-
terly dividend on the stock of one of the
important copper producers, there was
little in the day's happenings to ac-
count for the reversal.
Cables continued to heighten the
impression of financial circles of an
early determination of the Canadian-
al features bore the peace confer-
ence and Washington reported head-
way between the administration and
railway executives, although rates
were almost a negligible factor in the
day's business.

The one outstanding or sensational
feature was furnished by Industrial
Alcohol, which was next to United
States Steel, the most active issue
of the day, at an extreme advance of
fifteen points, nearly all of which it
held at the end.
United States Steel fluctuated with-
in a radius of almost two points, but
was under constant pressure, closing
at a fractional loss, but related indus-
trial and equipment, also leather-
hides, some of the oils and ferri-
lizers were firm to strong. Sales ac-
ounted to 1,135,000 shares.
Trading in bonds was a trifle broad-
er and firm in the main, although Lib-
erty issues were irregular and Ameri-
can French drives yielded a trifle.
Total sales, par value, aggregated
\$115,000,000.
Old U. S. Bonds were unchanged
on call.

QUOTATIONS IN ST. JOHN MARKET

Groceries.
Sugar—Standard. 10.25 @ \$10.30
Yellow. 9.75 @ 10.10
Rice. 9.00 @ 9.10
Tapioca. 0.14 @ 0.15
Cocoa. 5.50 @ 5.75
White. 5.00 @ 5.25
Cream of Tartar. 0.72 @ 0.76
Baking Soda. 0.90 @ 0.95
Peas, split, bags. 7.00 @ 7.25
Waysag, pot, bags. 5.00 @ 5.25
Cornmeal, gran. 6.00 @ 6.25
Hats. 0.00 @ 0.14½
Choice, seeded. 0.00 @ 0.15
Fancy, seeded. 0.00 @ 0.15
Salt, Liverpool, per
sack, ex store. 2.25
Soda, bicarb. 5.25 @ 5.35
Meats, Etc.
Beef—Western. 0.18 @ 0.21½
Country. 0.15 @ 0.17
Butchers. 0.15 @ 0.17
Veal. 0.15 @ 0.18
Mutton. 0.18 @ 0.20
Lamb. 0.44 @ 0.50
Roll. 0.45 @ 0.50
Chicken. 0.00 @ 0.45
Fowl. 0.00 @ 0.35
Potatoes, barrel. 3.00 @ 3.25
Fruits, Etc.
Bananas. 9.00 @ 10.00
Lemons. 7.00 @ 8.00
Cal. Oranges. 5.00 @ 7.00
Peanuts, roasted. 0.18 @ 0.25
Can. onions, 10 lb. bag. 2.00
N. S. Apples. 2.50 @ 3.00
Fish.
Cod, medium. 13.00 @ 13.00
Pinnan Haddies. 0.00 @ 0.14
Haddock. 0.00 @ 0.08
Halibut. 0.00 @ 0.23
Herring. 0.00 @ 0.12
Canned Goods.
Corn, per doz. 2.25 @ 2.30
Beans—Baked. 2.40 @ 2.95
String. 2.45 @ 2.50
Beef—Corned 1st. 4.00 @ 4.90
Corned 2d. 3.00 @ 3.25
Peas. 1.50 @ 1.55
Pulses, Lombard. 2.35 @ 2.40
Raspberries. 4.40 @ 4.45
Salmon, per case. 8.50 @ 15.00
Clams. 7.65 @ 7.75
Oysters—(Per doz.)
Is. 2.25 @ 2.20
Is. 2.00 @ 2.00
Tomatoes. 1.95 @ 2.00
Strawberries. 3.10 @ 3.20
Flour.
Government standard. 0.00 @ 12.50
Ontario. 0.00 @ 12.50
Ontario, standard. 0.00 @ 0.00
(No quotation.)
Ontario, rolled. 10.25 @ 10.50
Oils.
Rohm. 0.00 @ 0.02
Premier mot. gasoline. 0.00 @ 0.36
Palatine. 0.00 @ 0.00
By barrel \$5.00 charged.

**ST. JOHN WEEKLY
BANK CLEARINGS**
The Bank Clearings for the week
ending today were \$2,901,548. For the
corresponding week last year they
were \$2,142,425.

Western Bank Clearings.
Winnipeg, March 13.—Following are
the bank clearings for the week end-
ing today:
Vancouver—\$10,042,244.
Edmonton—\$1,397,371.
Victoria—\$2,131,825.
Saskatoon—\$1,409,181.
Moose Jaw—\$1,181,277.
Winnipeg—\$1,665,993.
Brandon—\$258,125.
Port William—\$555,217.
Leithbridge—\$582,726.
Medicine Hat—\$291,622.
New Westminster—\$502,183.

N. Y. QUOTATIONS.
(McDougall and Cowans.)
Open. High. Low. Close.
Am Beet Sug 73½ 73½ 72½ 73
Am Car Edy 93½ 93½ 92½ 93
Am Loco 87½ 87½ 86½ 87
Am Sug 119 119 118½ 118½
Am Smelt 69½ 69½ 68½ 69
Am Steel Edy 86 86½ 85½ 86½
Am Steel 84½ 84½ 83½ 84½
Beth Steel 65½ 65½ 64½ 65½
Am Tyle 107½ 107½ 106½ 107
Anaconda 62 62 61½ 62
A H and L Pfd 109½ 109½ 99½ 109½
Am Can 81½ 81½ 80½ 81½
Acheson 93½ 93½ 92½ 93½
Balt and Ohio 49½ 49½ 49 49
Bald Loco 89 89½ 88½ 89½
Beth Steel 65½ 65½ 64½ 65½
Bro Rap Tr 23½ 23½ 23 23
Butte and Sup 18½ 18½ 18 18
Calum 24½ 24½ 24 24½
Cent Leath 71 71 70½ 71
Can Pac 163 163½ 162½ 163½
Distillers 62½ 62½ 61½ 62½
Cru Steel 65½ 65½ 64½ 65½
Erie Com 17½ 17½ 17 17
Gr Nor Pfd 94 94 93½ 94
Gen Elect 155 155½ 154½ 155½
Gr Nor E 44 44½ 43½ 44½
Ind Alcohol 128½ 128½ 128 128½
Gen Motors 160½ 160½ 159½ 160½
Royal Dutch 94½ 94½ 94 94½
Inspin Cop 47½ 47½ 47 47½
Kans City Sou 20½ 20½ 20 20½
Kenne Cop 30½ 30½ 30 30½
Lehigh Val 57½ 57½ 57 57½
Mer Mar Pfd 107½ 107½ 107 107½
Mex Petrol 187 187 185 187½
Midvale Steel 45½ 45½ 45 45½
Miss Pac 24½ 24½ 24 24½
Nat Lead 88½ 88½ 88 88½
N Y Cent 76½ 76½ 76 76½
Nor and West 105½ 105½ 105 105½
Nor Pac 84 84 83½ 84
Nat Lead 88½ 88½ 88 88½
Penn 44½ 44½ 44 44½
Press Stl Car 104½ 104½ 104 104½
Reading Com 84½ 84½ 84 84½
Repub Steel 83 83½ 82½ 83½
St Paul 39 39 38½ 39
Sou Pac 102½ 102½ 102 102½
Soo Pac 29½ 29½ 29 29½
Studebaker 64½ 64½ 64 64½
Union Pac 139 139 138½ 139
U S Stl Com 96½ 96½ 96 96½
U S Stl Ind 83½ 83½ 83 83½
Utah Cop 72½ 72½ 72 72½
Westinghouse 46½ 46½ 46 46½

N. Y. COTTON MARKET
(McDougall and Cowans.)
High. Low. Close.
May. 24.65 24.60 24.60
July. 25.25 25.10 25.10
Oct. 22.40 21.85 21.85
Dec. 22.17 21.70 21.85

MARKET TURNED REACTIONARY

The Latter Part of the Day
Saw Steel and Motor Stocks
Tumble.

(McDougall and Cowans.)
New York, March 13.—The market
turned reactionary about an hour after
noon, and the Steel, Equipment, and
Motor stocks went off two to four
points from the day's best prices.
The oil stocks lost their morning
gains and some more than that. The
decline started with heavy selling of
Steel by two or three consolidation
houses, but the weakness of this sec-
tion of the list did not last long and
was succeeded by a general rally of
the industrial, in which last ground
was largely recovered. The market
was fairly steady at the close. Indus-
trial Alcohol attracted attention by
advancing to new high for the pres-
ent movement. Rumors are plentiful
about several kinds of new business
in which this company is taking a
leading part, but so far these lack con-
firmation.
Sales—1,170,300.
E. & C. RANDOLPH.

Toronto Board of Trade.

Toronto, March 13.—Board of Trade
quotations today follow: Manitoba
wheat, in store, Port William, No. 1
Nor. 2.24½; No. 2 Nor. 2.22½; No. 3
Nor. 2.17; No. 4 wheat 2.11½.
Manitoba Oats, No. 2 C.W. 7½; in
store Port William, No. 2 C.W. 7½;
No. 1 feed 65½; No. 1 feed 63½; No. 2
feed 60½.
American Corn No. 1, 1.62; No. 4,
1.59; prompt, track, Toronto.
Manitoba Barley, in store, Port Wil-
liam, No. 3 C.W. 89.38; No. 4 C.W.
84½; rejected 77.78; feed 76.78.
Ontario Wheat, No. 1 winter, 2.14 to
2.22; No. 2 winter 2.11 to 2.19; No. 1
Spring 2.09 to 2.17; No. 2 Spring
2.06 to 2.14; No. 3 Spring 2.02 to
2.10; No. 4, shipping points, according
to freight outside.
Ontario Oats No. 2 white, 62 to 64;
No. 3, 60 to 62, according to freight
outside.
Barley, malting 87 to 92.
Peas, No. 2, 1.75 nominal, accord-
ing to freight outside.
Buckwheat, No. 2, 85, nominal.
Rye, No. 2, 1.37 to 1.40 nominal.
Manitoba Flax, government stand-
ard, 1.75 to 1.90 Toronto.
Ontario Flax, government stand-
ard, 93.25 to 93.75. Toronto-Montreal
98.55 to 99.75, new bags.
Manitoba, car lots, delivered Mont-
real shorts, \$42.25; Bran \$40.25; Mid-
dlings, not quoted.
Good Feed Flour, car bag, \$3.25 to
\$3.50.
Hay, baled, trs: Toronto, car lots,
No. 1 \$20 to \$21; mixed \$18 to \$19 per
ton.
Straw, car lots, \$10.

**ST. JOHN WEEKLY
BANK CLEARINGS**
The Bank Clearings for the week
ending today were \$2,901,548. For the
corresponding week last year they
were \$2,142,425.

Western Bank Clearings.
Winnipeg, March 13.—Following are
the bank clearings for the week end-
ing today:
Vancouver—\$10,042,244.
Edmonton—\$1,397,371.
Victoria—\$2,131,825.
Saskatoon—\$1,409,181.
Moose Jaw—\$1,181,277.
Winnipeg—\$1,665,993.
Brandon—\$258,125.
Port William—\$555,217.
Leithbridge—\$582,726.
Medicine Hat—\$291,622.
New Westminster—\$502,183.

N. Y. QUOTATIONS.
(McDougall and Cowans.)
Open. High. Low. Close.
Am Beet Sug 73½ 73½ 72½ 73
Am Car Edy 93½ 93½ 92½ 93
Am Loco 87½ 87½ 86½ 87
Am Sug 119 119 118½ 118½
Am Smelt 69½ 69½ 68½ 69
Am Steel Edy 86 86½ 85½ 86½
Am Steel 84½ 84½ 83½ 84½
Beth Steel 65½ 65½ 64½ 65½
Am Tyle 107½ 107½ 106½ 107
Anaconda 62 62 61½ 62
A H and L Pfd 109½ 109½ 99½ 109½
Am Can 81½ 81½ 80½ 81½
Acheson 93½ 93½ 92½ 93½
Balt and Ohio 49½ 49½ 49 49
Bald Loco 89 89½ 88½ 89½
Beth Steel 65½ 65½ 64½ 65½
Bro Rap Tr 23½ 23½ 23 23
Butte and Sup 18½ 18½ 18 18
Calum 24½ 24½ 24 24½
Cent Leath 71 71 70½ 71
Can Pac 163 163½ 162½ 163½
Distillers 62½ 62½ 61½ 62½
Cru Steel 65½ 65½ 64½ 65½
Erie Com 17½ 17½ 17 17
Gr Nor Pfd 94 94 93½ 94
Gen Elect 155 155½ 154½ 155½
Gr Nor E 44 44½ 43½ 44½
Ind Alcohol 128½ 128½ 128 128½
Gen Motors 160½ 160½ 159½ 160½
Royal Dutch 94½ 94½ 94 94½
Inspin Cop 47½ 47½ 47 47½
Kans City Sou 20½ 20½ 20 20½
Kenne Cop 30½ 30½ 30 30½
Lehigh Val 57½ 57½ 57 57½
Mer Mar Pfd 107½ 107½ 107 107½
Mex Petrol 187 187 185 187½
Midvale Steel 45½ 45½ 45 45½
Miss Pac 24½ 24½ 24 24½
Nat Lead 88½ 88½ 88 88½
N Y Cent 76½ 76½ 76 76½
Nor