

## NEWS AND VIEWS FROM WORLD OF FINANCE

## BIG CHANGE IN THE ATTITUDE OF AMERICANS REGARDING INVESTMENTS

With Prospects of Better Yields Afforded by Introduction of European Government Securities They Have Considerably Extended Scope of Their Purchases.

The London Statist, in a recent issue, has interesting comment on the great change that it says has come over American people in regard to investments. The time was when they would not look at anything outside of their own Government, railway or industrial securities, but better yields have been offered them by the introduction of European Government securities to which Americans have subscribed or responded by extending their purchases to foreign issues. This has become noticeable in their inquiry for Argentine Railway descriptions, and buying of these has been going on for several weeks for American investment accounts. The buying has been of a discriminating character, confined to the securities of the more important companies. This outside buying assists, as we noted last week, the adjustment of the exchanges. The result of the buying, however, was at first to raise prices considerably, as the market was bare of supplies.

Later in the month prices declined somewhat on cessation of American purchases, with profit-taking by English investors. The Statist reports the Argentine crop outlook as more promising even than it was a short time ago and believes that in the coming months the railway companies should do exceedingly well. The preliminary estimate of yield of wheat will probably be 232,000 tons (ton 37 1/3 bush in excess of last year and market opinion indicates exportable surplus during the coming season of 3,250,000 tons of wheat, 1,000,000 tons of oats and 800,000 tons of linseed. Grain exports

on a large scale are commencing and in the next few months the railway companies will have difficulty in handling promptly all the traffic of this character which will be required of them. The Statist says: "Even though American purchases of foreign Government securities have been made, the excess of money seeking to be invested has been such that the supplies of home investments that give a required yield have been unequal to demand; there has come a point when not sufficiently attractive to tempt money out of the stocks."

"Two or three months ago, when the American 'mobilization' project was formulated, and the Americans were eager purchasers of their own railway, etc., securities, and bonds in general, the London Stock Exchange had a considerable influx of business through purchasing from British holders and selling to American buyers. Indeed, so active was the state of the market that we know of instances where former members of the staff, of even partners of firms who had retired from the Stock Exchange, were asked by their firms to come back and assist in the press of business. The action of the Government in making direct purchases from the public, firstly in bonds, and now in shares, has practically kept the American business on the Stock Exchange, and the response of the public to the clear and clear offer made them, and the response to the facilities afforded them for obtaining either cash or the exchange of securities for British Exchange bonds, has been very satisfactory."

## SHIPPING

## MINIATURE ALMANAC.

February Phases of the Moon

New Moon	3rd	12h	6m	p.m.
1st Quarter	10th	6h	26m	p.m.
Full Moon	18th	10h	29m	p.m.
Last Quarter	26th	5h	24m	a.m.

Date	W.	Sun	Mon	Tue	Wed	Thurs	Fri	Sat	Sun	Mon	Tue	Wed	Thurs	Fri	Sat	Sun
23	W	7:17	5:50	2:56	12:06	9:16	21:34	40	24	T	7:15	5:49	2:56	12:06	9:16	21:34
25	F	7:13	5:42	2:56	12:06	9:16	21:34	40	26	S	7:10	5:39	2:56	12:06	9:16	21:34
27	S	7:08	5:35	2:56	12:06	9:16	21:34	40	28	M	7:07	5:32	2:56	12:06	9:16	21:34

## PORT OF ST. JOHN

Stmr Parthenia, Glasgow, R. Reford Co., Ltd.

Stmr Northcote, Sydney, R. F. Starr.

## BRITISH PORTS.

Glasgow, Feb. 21.—Arr stmr Catharine, Portland, Me.

Gibraltar, Feb. 21.—Arr stmr Montserrat, New York.

## FOREIGN PORTS.

Cuttler, Feb. 17.—Arr schr Fannie Belle, Portland for Grand Manan.

Portland, Feb. 20.—Sld schr Anne Lord, St. John.

Norfolk, Feb. 20.—Arr schs Edwin R. Hunt, Boston; Francis Goodnow, do.

## MARINE NOTES.

RECENT CHARTERS.

Schr Bertha L. Lowrie, Norfolk to Para. coal, \$14, prompt. Schr John Twoby, Buenos Ayres to New York, with linseed, \$18. June. Schr Henry S. Little, Venezuela.

London, Feb. 22.—Sinking of the British steamship Dingle is reported by Lloyd's. There probably is only one survivor. No details have been received.

The Dingle, 593 tons gross, and 170 feet long, was built in 1914, and owned by the West Lancashire Steamship Company of Liverpool.

## DEMAND FOR TONNAGE.

Shipping Illustrated: The demand for steam tonnage continues without abatement, both from the speculative as well as legitimate purchasers and rumors are current of many important shipping deals having taken place within the past month, about which as yet there has been no official announcement made. It is understood that Furness, Withy & Co., Ltd., have just purchased the three steamers, Kilkeran, Kilchrista and Kilbride, forming the fleet of Connell Brothers, Ltd., of Glasgow.

NORWEGIAN STEAMERS SOLD.

The Norwegian steel steamer Gesto (ex Bifrost, ex Richmond), 2,084 tons gross, 1,319 net, built at Stockholm in 1896, S. S. No. 1 in 1913; Capto (ex Nordcap), 2,066 tons gross, 1,329 net, built at Middlesbrough in 1898; Cer to ex Elma Kopper, ex Adele Kopper, ex Constance, ex Silfverfjell, 1,817

## MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)

Morning

Montreal, Tuesday, Feb. 22nd—

Cedar Bonds—1,000 @ 85 1/2, 6,000 @ 85.

C. P. R.—10 @ 169, 25 @ 168 1/2, 5 @ 168 1/2.

Locomotive—50 @ 58.

Steamships—50 @ 16 1/2.

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Carriage—25 @ 31.

Brazilian—1 @ 54.

Steel of Canada—1,699 @ 40, 635 @ 40 1/2, 425 @ 40 1/2, 125 @ 40 1/2, 155 @ 40 1/2, 35 @ 40 1/2, 1,210 @ 40 1/2, 640 @ 40 1/2, 240 @ 41.

Cement—100 @ 91 1/2.

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Train Debentures—300 @ 91 1/2.

Dom. Iron Bonds—3,000 @ 85.

Dom. Iron—270 @ 44, 50 @ 44 1/2, 50 @ 43 1/2, 25 @ 44 1/2, 30 @ 44 1/2, 165 @ 45, 25 @ 45 1/2.

Shawinigan—50 @ 132 1/2, 5 @ 132 1/2.

General Electric—10 @ 112.

N. S. Steel—2 @ 97 1/2, 25 @ 96 1/2, 150 @ 96 1/2, 25 @ 96 1/2.

Quebec Railway—220 @ 54.

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18 1/2, 110 @ 13.

Dom. Bridge—220 @ 213, 80 @ 213 1/2, Ames Pfd.—75 @ 21, 20 @ 20 1/2, 60 @ 21 1/2, 50 @ 21 1/2.

Canada Cottons—23 @ 39.

Pennamans—5 @ 62 1/2, 25 @ 62.

Dom. Iron—125 @ 45 1/2, 5 @ 45 1/2, 24 @ 45.

Shawinigan—3 @ 132, 50 @ 132 1/2, 25 @ 132 1/2.

Beil Telephone—10 @ 146.

## PRODUCE PRICES ON MONTREAL MARKET

(McDOUGALL & COWANS.)

Montreal, Feb. 22.—Corn, American.

No. 2 yellow, 86 to 87.

Flour—No. 1 spring wheat patents.

first, \$7.10; second, \$6.60; strong bakers, \$6.40; winter patents, choice, \$6.60; straight rollers, \$5.90 to \$6.00; straight rollers, bags, \$5.50 to \$5.60; shorts, \$5.25; middlings, \$5.25 to \$5.30; mouline, \$5.10 to \$5.20.

Hay—No. 2, per ton, car lots, \$20 to \$20.50.

Potatoes—Per bag, car lots, \$1.80 to \$1.85.

Winnipeg Wheat Class

(McDOUGALL & COWANS.)

May—120 1/2.

July—120 1/2.

## MONTREAL MARKET

(McDOUGALL & COWANS.)

Ames Holden Com. . . . . 21 1/2

Ames Holden Pfd. . . . . 73

Brazilian L. H. and P. . . . . 55

Canada Car . . . . . 68

Canada Cement Pfd. . . . . 91

Can. Cotton . . . . . 39

Crown Reserve . . . . . 42

Detroit United . . . . . 87 1/2

Dom. Bridge . . . . . 213

Dom. Cammings . . . . . 31

Dom. Iron Pfd. . . . . 99

Dom. Iron Com. . . . . 45 1/2

Dom. Tex. Com. . . . . 78 1/2

Laurentide Paper Co. . . . . 151

Lake of Woods . . . . . 132

MacDonald Com. . . . . 10 1/2

Min. and St. Paul . . . . . 120

Mt. L. H. and Power . . . . . 225

N. Scotia Steel and C. . . . . 96 1/2

Ottawa L. and P. . . . . 130

Ogilvie . . . . . 61

Pennamans Limited . . . . . 130

Quebec Railway . . . . . 138 1/2

Shaw W. and P. Co. . . . . 132 1/2

Sherbrooke . . . . . 59

Spanish River Com. . . . . 2 1/2

Steel Co. Can. Com. . . . . 40 1/2

Steel Co. Can. Pfd. . . . . 87

Toronto Ralls . . . . . 11

Truckee Tobacco . . . . . 29

Winnipeg Elect. . . . . 180

Holiday in New York, Washington's birthday.

## JENNY LIND

The Swedish Nightingale of the World's Song Music

It was Jenny Lind, the Swedish

nightingale, who was the first to strike

the popular chord with the world-wide

favorite melody, "Home, Sweet Home."

She was a little country girl in Sweden

and was nine years old when she

attracted the notice of an actress, who

sent her to the Conservatory of Music

at Stockholm. At the age of ten she

sang before the Royal Court and later

made her debut as Agatha in "Der

Freischutz." She married Otto G.

schmidt, of Hamburg, who for many

years played her accompaniment.

"Home, Sweet Home" is scarcely ever

sung in public that it does not recall

the memory of Jenny Lind, the singer

whose golden notes will never be forgotten.

"Home, Sweet Home," as sung by

Jenny Lind, is to be found, of course,

in "Heart Songs"—now being eagerly

called for by so many of this paper's

readers at its business office. Over

four hundred songs in one volume—

all of them favorites. Read the coupon

elsewhere in today's paper and own

this song-book treasure for yourself.

Don't Forget To Call West 7 or West 81 When Ordering Oats, Middlings, Bran or Hay We have Western Oats—good quality, reasonable price.

## OBITUARY.

Died in Colorado.

Charles D. McPherson, a former P. E. I. man, died at his home in Denver, Colorado on the 21st of February. He was born in 1846 and went to Denver when a young man. He leaves his wife, four sons and five daughters.

Mrs. Dawson Steeves.

Aged 75 years, Mrs. Dawson Steeves died at the home of her daughter, Mrs. A. A. Steeves, Dover, Westmorland county, on Sunday. Two sons and three daughters survive.

Mrs. Abram Smith.

On Saturday at Salsbury, Mrs. Abram Smith died, aged over 70 years. The deceased came from P. E. Island with her late husband forty years ago and leaves five daughters and three sons.

Harry Ryder.

Capt. George P. Ryder of St. Stephen, recruiting officer, has received a telegram announcing the death of his brother, Harry Ryder, in Saskatchewan.

Little One Dead.

Mr. and Mrs. Bernard Stafford of 88 Brussels street, will have the sympathy of friends in the death of their infant daughter, Florence C., who died yesterday.

Mrs. John Casely.

On Sunday at Providence St. Joseph's, Shediac, Mrs. John Casely died, aged 83 years. She leaves two sons and several brothers and sisters in the United States.

Mr. Fred H. Goguen.

Mr. Fred H. Goguen, of Humphrey's Mills, Sunday afternoon, while attending a meeting in the C. M. B. A. hall at Lewistown, Westmorland county, died suddenly, aged 62 years. He leaves two sons and two daughters, and was an I. C. R. pensioner.

Mrs. John E. Hilton.

Mrs. Emeline Hilton, widow of Mr. John E. Hilton, died at the home of her daughter, Mrs. Charles B. Whitcomb, Houlton, on Friday, after a long illness. Mrs. Hilton was born in St. Stephen, N. B., Aug. 15, 1835, the daughter of the late Mr. and Mrs. Andrew Clendenin. She was married to Reuben Snow and to this union one daughter was born. Mr. Snow died in 1871 and about ten years later his widow married John E. Hilton. A few years after their marriage they moved to Houlton where they have since resided.

Mr. Robert Duncan.

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## DUNCAN, FOR OVER 20 YEARS PROMINENTLY IDENTIFIED WITH THE LOCAL LEATHER TRADE.

The deceased came from P. E. Island in 1846 and went to Denver when a young man. He leaves his wife, four sons and five daughters.

At the age of 16 he came to the United States, settling first at Winchester, where he learned the leather making process. Six years later he came to Woburn and embarked in business for himself, the firm being McDonald & Duncan. He subsequently conducted the business under the firm names of Robert Duncan, Duncan & Leather Company and R. Duncan Company. He retired two years ago.

He married Miss Joanna Munroe, who died in August, 1912. He is survived by two sons, Lorraine and Norman, and two daughters, Mrs. Granville Galland of Woburn, and Mrs. Sarah J. Duncan of St. John, and four brothers, Joseph C. of Woburn, James, David and William Duncan of St. John.

Mr. Duncan was a member of Mt. Horeb Lodge and Woburn Royal Arch Chapter, A. F. and A. M., and Hugh de Payens Commandery, K. T.; Crystal Point Lodge, I. O. O. F., and the Towanda Club.

Mrs. Elizabeth Simpson.

Newcastle, Feb. 21.—The death occurred at her home here on Saturday morning of Mrs. Elizabeth Simpson, widow of George Simpson, at the advanced age of 81 years. Deceased was born in Kilmarnock, Scotland, and had been a resident of Newcastle for many years. She is survived by one brother, John Simpson, of New Glasgow, N. S.

AMBASSADOR GERARD BREAKS COLLAR BONE SKATING IN BAVARIA.

Berlin, Feb. 22, via wireless to Sayville.—James Gerard, the American ambassador, fell yesterday while skating at Partenkirchen, Bavaria, and broke his left collar bone. He returned to Berlin today in the care of the naval attaché of the embassy.

Ambassador Gerard went to Partenkirchen on Friday for a brief outing, while the winter sports were in progress.

Mrs. Joshua DeLong.

Aged 76 years, Mrs. Joshua DeLong died at Fredericton, Monday. She leaves her husband, five sons and one daughter.

Harry H. Dixon.

The death of Harry H. Dixon occurred at his home, 30 Johnson street, yesterday morning from heart trouble, after an illness of about three months.

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