

**We Offer \$2700**  
**ST. JOHN RAILWAY**  
**5 Per Cent BONDS** DUE MAY 1927  
@ 102 and interest.

**J. M. Robinson & Sons,**  
Bankers, - ST. JOHN.

What we are LOOKING FOR  
in our advertising is to bring  
ourselves IN TOUCH with

**YOU**

That means YOU have in  
some way TO COMMUNICATE  
WITH US. SO WE CAN SEE  
YOU.

Our New INVESTMENT  
LIST is READY to be  
about \$100,000 of choice  
offerings which are SAFE. HAVE  
A COPY.

N. B.—We accept N. S. Steel  
Bonds 6 per cent in EX-  
CHANGE at 110 and interest.

**W. F. Mahon & Co.**  
INVESTMENT BANKERS.  
**ST. JOHN, N. B.**  
Ring Phone Main 2058.

**Occidental Fire**  
INSURANCE COMPANY  
NON-TARIFF  
Absolute security for your money  
**E. L. JARVIS,**  
General Agent for New Brunswick  
Agents Wanted

INVENTIONS DEVELOPED  
AND FINANCED.

**The H. R. McLELLAN CO. Ltd.**  
Pugley Building,  
41 PRINCE STREET,  
ST. JOHN, N. B.

## THE LATEST PRODUCE QUOTATIONS

Special to The Standard.  
Toronto, June 24.—Manitoba wheat  
1½ cents higher and oats are 1 cent  
lower.  
Manitoba wheat—No. 1 northern,  
\$1.31 on track lake port.  
Ontario wheat—No. 2 red, white or  
mixed, \$1.28 to \$1.40.  
Oats—No. 2 white, 59 to 60 cents  
on track at Toronto; No. 2 white, 55  
cents outside; Canada western No. 2,  
60 cents; No. 1 extra feed, 59½ cents;  
No. 3, 58 cents.  
Manitoba flour quotations at Tor-  
onto are: First patents, \$6.20; sec-  
ond patents, \$5.70; strong bakers,  
\$5.50.  
Ontario flour ninety per cent winter  
wheat patents, \$5.75 to \$6.10; buy-  
ers sacks on track at Toronto and  
\$5.50 to \$6 outside.

### Montreal Quotations.

Montreal, June 24.—To increase the  
local and export trade prices in the  
country will have to come down.  
Wholesalers today are asking 22½ to  
23 cents for finest creamery. The re-  
ceipts today were 7886 packages, com-  
pared with 4377 for the corresponding  
date a year ago.  
Receipts of eggs today were 1415  
cases as against 754 for the same week  
last year. A fair volume of business  
is passing and the market is moder-  
ately active at 18½ to 19 cents per  
dozen.

### LOCAL QUOTATIONS.

(Furnished by W. F. Mahon and  
Co., Investment Bankers, 45 Prince  
Street.)

| Banks.                 | Ask  | Bid |
|------------------------|------|-----|
| British...             | 157½ | 154 |
| Nova Scotia...         | 283  | 280 |
| New Brunswick...       | 478  | 473 |
| Royal (ex-dividend)... | 232  | 229 |
| Union Halifax...       | 175  | 171 |

| Bonds.                    | Ask | Bid  |
|---------------------------|-----|------|
| Halifax Tram...           | 103 | 100  |
| St. John Tram 1st...      | 103 | 100  |
| St. John Tram 2nd...      | 102 | 99   |
| N. S. S. and C...         | 110 | 109  |
| Porto Rico Ry...          | 87  | 85   |
| Camaguey Co...            | 85  | 81   |
| West. Can. Flour Mills... | 104 | 102½ |
| Stanfield...              | 102 | 99   |

| Stocks.            | Ask | Bid |
|--------------------|-----|-----|
| Acadia Sug. Pfd... | 100 | 95½ |
| N. B. Telephone... | 114 | 110 |
| N. B. Telephone... | 105 | 102 |
| Trinidad...        | 78  | 73  |
| Camaguey...        | 60  | 46  |
| Smart Bag Pfd...   | 103 | 99  |
| Stanfield Pfd...   | 102 | 98½ |

### CHICAGO GRAIN AND PRODUCE

MARKETS.

By direct private wires to J. C. Mac-  
kintosh & Co., 111 Prince William  
street, St. John, N. B.

| Wheat     | High. | Low. | Close. |
|-----------|-------|------|--------|
| July      | 114½  | 113½ | 113½   |
| August    | 108½  | 107½ | 108½   |
| September | 107½  | 106½ | 107½   |
| October   | 106½  | 105½ | 106½   |
| November  | 105½  | 104½ | 105½   |
| December  | 104½  | 103½ | 104½   |
| January   | 103½  | 102½ | 103½   |
| February  | 102½  | 101½ | 102½   |
| March     | 101½  | 100½ | 101½   |
| April     | 100½  | 99½  | 100½   |
| May       | 99½   | 98½  | 99½    |

By direct private wires to J. C. Mac-  
kintosh & Co., 111 Prince William  
street, St. John, N. B.

| July      | High. | Low. | Ask. | Bid. |
|-----------|-------|------|------|------|
| July      | 111½  | 110½ | 111½ | 110½ |
| August    | 111½  | 110½ | 111½ | 110½ |
| September | 111½  | 110½ | 111½ | 110½ |
| October   | 111½  | 110½ | 111½ | 110½ |
| November  | 111½  | 110½ | 111½ | 110½ |
| December  | 111½  | 110½ | 111½ | 110½ |
| January   | 111½  | 110½ | 111½ | 110½ |
| February  | 111½  | 110½ | 111½ | 110½ |
| March     | 111½  | 110½ | 111½ | 110½ |
| April     | 111½  | 110½ | 111½ | 110½ |
| May       | 111½  | 110½ | 111½ | 110½ |

## NOTES ON N.Y. STOCK MARKET

By direct private wire to J. C. Mac-  
kintosh & Co., 111 Prince William  
street, St. John, N. B.

New York, June 24.—Americans in  
London firm, especially the Harriman  
group.  
Bank of England rate unchanged.  
American Car and Fdy. annual  
meeting today.  
Conference of Steel presidents re-  
solves to maintain standard rails at  
\$28 per ton.  
Senate fixes duties on lumber and  
coal cutting out provision for free  
coal on rent arrangement with Can-  
ada.  
Further delay in Interboro plans for  
new subway.  
Lighter business reported in copper  
market.  
Iron Age says there is only moderate  
business in pig iron, but harden-  
ing tendency in places.  
Copper stocks in London show  
strength.  
Buffalo, Rochester and Pittsburg  
will earn about 4 3/4 per cent. on com-  
mon this year.  
Canadian crop outlook continues  
good although rain is needed.  
J. Ogden Armour says his advice  
from all sections are that the crop  
outlook is highly satisfactory.  
New York Exchange will be closed  
on Saturday next preceding Independ-  
ence Day.  
The Dom. Government will subsidize  
steamship service between Canada  
and Mexico on the Pacific.  
Twelve industrials advanced 1.26  
per cent. 20 active rails advanced  
1.27 per cent.

### NEW YORK COTTON MARKET.

By direct private wire to J. C. Mac-  
kintosh & Co., 111 Prince William  
street, St. John, N. B.

New York, N. Y., June 24.—The  
rather bearish Liverpool cables, accom-  
panied by advices indicating a less fa-  
vorable trade situation abroad, in con-  
junction with reports of better weath-  
er in the middle cotton belt, served  
to unsettle our market somewhat  
today. The opening was at a net dis-  
count ranging from 3 to 8 points and  
the session proceeded heavy realiz-  
ing sales appeared which kept the ac-  
tive months depressed about ten  
points below last night's finish. There  
were, however, bullish reports from  
the south and it was suggested that  
some of the leading bull interests,  
who had lightened their holdings  
were inclined to encourage a further  
decline in order to profitably recover  
their sales. Much of the selling docu-  
ment was on a cautious basis in an-  
ticipation of possible surprises in this  
Government report. Data for the  
document will be collected and while  
the untoward conditions in the middle  
belt have doubtless offset the improve-  
ment in the crop elsewhere, commis-  
sion houses as a rule are adverse to  
carrying heavy lines over this period  
without exacting heavy margins. On  
a further reaction we would be inclin-  
ed to buy again.

### CLOSING STOCK LETTER

(By Direct Wire to J. C. Mackintosh  
& Co.)

June 24, 1909.  
The general recovery of prices  
which was well under way yesterday  
proceeded further during the morning  
session today and many stocks not-  
ably Union Pacific, Atchafson and Rio  
Grande, and this advanced to a point  
within a fraction of the highest prices  
for the year recently reached. Per-  
haps the chief stimulating influence  
early was the report of aggressive  
buying of Union Pacific preferred  
which made another gain on heavy  
foreign buying. This strength, very  
naturally was associated with Mr.  
Harriman's trip, although the latter  
was taken in the stories of the retire-  
ment of this issue along the lines sug-  
gested by recent rumors. It is conceiv-  
able, however, that a broader realiza-  
tion of the equities of the stock on  
the part of foreign investors should  
stimulate a sharp demand for that  
issue. It has been pointed out that the  
market value of the investment  
stocks held by the company is equivalent  
to the par value of the entire fund-  
ed debt and nearly all of the preferred  
issue. The security behind the preferred  
assets that may be made, at the same  
time retaining its lien upon the rail-  
road earnings ahead of the common.  
The security behind the preferred,  
both as to principal and dividends is  
much greater than that behind many  
glittered bonds whose participation  
in assets in event of liquidation is lim-  
ited to their par value. In the light of  
these facts, the strength of the pre-  
ferred issue is not illogical. The gen-  
eral market sagged off somewhat dur-  
ing the mid-session but rallied there-  
after, closing strong and very near the  
highest prices of the day.

### LAIDLAW & CO.

CONSOLIDATION PROPOSED FOR  
STREET RAILWAY OF QUEBEC  
CITY AND NEIGHBORING DIS-  
TRICTS.

Montreal, June 24.—The changes  
made yesterday in the directorate of  
the Quebec Railway make the board's  
composition as follows: President, W.  
G. Ross, of the Montreal Street Rail-  
way; Vice-President, Frank Ross,  
Quebec; Directors, L. C. Marcoux, N.  
Bellevue, W. Price, M. P. Frank Ross,  
J. Hon. Robt. Mackay, J. N. Green-  
shields and Rodolphe Forget, M. P.  
The re-organization means that  
steps will be taken for the consolida-  
tion of all the electric and power com-  
panies of the Ancient Capital and dis-  
tricts and that important extensions  
will be made to the company's sys-  
tem, the intention being to continue  
the Quebec & Charlevoix road, which  
forms part of the system to Murray  
Bay.

The new company, it is said, will  
be capitalized at \$8,000,000.  
The Murray Bay extension will  
require a good deal of money and it  
likely be some time before a very  
large return is received on this ex-  
penditure.

### COTTON RANGE.

By direct private wires to J. C. Mac-  
kintosh & Co.

| July      | High. | Low. | Ask. | Bid. |
|-----------|-------|------|------|------|
| July      | 111½  | 110½ | 111½ | 110½ |
| August    | 111½  | 110½ | 111½ | 110½ |
| September | 111½  | 110½ | 111½ | 110½ |
| October   | 111½  | 110½ | 111½ | 110½ |
| November  | 111½  | 110½ | 111½ | 110½ |
| December  | 111½  | 110½ | 111½ | 110½ |
| January   | 111½  | 110½ | 111½ | 110½ |
| February  | 111½  | 110½ | 111½ | 110½ |
| March     | 111½  | 110½ | 111½ | 110½ |
| April     | 111½  | 110½ | 111½ | 110½ |
| May       | 111½  | 110½ | 111½ | 110½ |

### WINNIPEG STOCK MARKET.

St. John, N. B., June 24.—The Ogil-  
vie Flour Mills Co., Ltd., supply the  
following quotations of the Winnipeg  
Wheat Market:

| July      | High. | Low. | Ask. | Bid. |
|-----------|-------|------|------|------|
| July      | 111½  | 110½ | 111½ | 110½ |
| August    | 111½  | 110½ | 111½ | 110½ |
| September | 111½  | 110½ | 111½ | 110½ |
| October   | 111½  | 110½ | 111½ | 110½ |
| November  | 111½  | 110½ | 111½ | 110½ |
| December  | 111½  | 110½ | 111½ | 110½ |
| January   | 111½  | 110½ | 111½ | 110½ |
| February  | 111½  | 110½ | 111½ | 110½ |
| March     | 111½  | 110½ | 111½ | 110½ |
| April     | 111½  | 110½ | 111½ | 110½ |
| May       | 111½  | 110½ | 111½ | 110½ |

### DETROIT STOCK MARKET.

By direct private wires to J. C. Mac-  
kintosh & Co.

| July      | High. | Low. | Ask. | Bid. |
|-----------|-------|------|------|------|
| July      | 111½  | 110½ | 111½ | 110½ |
| August    | 111½  | 110½ | 111½ | 110½ |
| September | 111½  | 110½ | 111½ | 110½ |
| October   | 111½  | 110½ | 111½ | 110½ |
| November  | 111½  | 110½ | 111½ | 110½ |
| December  | 111½  | 110½ | 111½ | 110½ |
| January   | 111½  | 110½ | 111½ | 110½ |
| February  | 111½  | 110½ | 111½ | 110½ |
| March     | 111½  | 110½ | 111½ | 110½ |
| April     | 111½  | 110½ | 111½ | 110½ |
| May       | 111½  | 110½ | 111½ | 110½ |

### DETROIT STOCK MARKET.

By direct private wires to J. C. Mac-  
kintosh & Co.

| July      | High. | Low. | Ask. | Bid. |
|-----------|-------|------|------|------|
| July      | 111½  | 110½ | 111½ | 110½ |
| August    | 111½  | 110½ | 111½ | 110½ |
| September | 111½  | 110½ | 111½ | 110½ |
| October   | 111½  | 110½ | 111½ | 110½ |
| November  | 111½  | 110½ | 111½ | 110½ |
| December  | 111½  | 110½ | 111½ | 110½ |
| January   | 111½  | 110½ | 111½ | 110½ |
| February  | 111½  | 110½ | 111½ | 110½ |
| March     | 111½  | 110½ | 111½ | 110½ |
| April     | 111½  | 110½ | 111½ | 110½ |
| May       | 111½  | 110½ | 111½ | 110½ |

## NEW YORK STOCK MARKET: YES- TERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co.,  
members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B.,  
Chubb's Corner.)

| Shares                      | High | Low  | Close | Change |
|-----------------------------|------|------|-------|--------|
| 19600 Am. Cop...            | 82½  | 80½  | 82½   | 1½     |
| 900 Am. B. Sug...           | 44   | 43   | 43½   | ½      |
| 800 Am. C. and F...         | 56   | 55   | 55½   | ½      |
| 700 Am. C. Oil...           | 75½  | 74   | 74½   | ½      |
| 600 Am. Loco...             | 69½  | 69   | 69½   | ½      |
| 21200 Am. S. and Ref...     | 91½  | 90½  | 91½   | ½      |
| 1200 Am. Sug...             | 124½ | 124  | 124½  | ½      |
| 700 Am. Cop...              | 115  | 115  | 115   | 0      |
| 18800 Atch...               | 117½ | 116½ | 117½  | ½      |
| 9800 B. and O...            | 78½  | 78   | 78½   | ½      |
| 3000 B. T. T...             | 182½ | 182  | 182½  | ½      |
| 300 C. P. R...              | 78½  | 78   | 78½   | ½      |
| 6700 C. and O...            | 76   | 75   | 75½   | ½      |
| 300 Chic. and G. W...       | 153½ | 152½ | 153   | ½      |
| 4100 C. and S. Mar...       | 43½  | 43   | 43½   | ½      |
| 5000 Col. P. and L...       | 140½ | 139½ | 140½  | ½      |
| 800 Con. Gas...             | 189½ | 189  | 189½  | ½      |
| 2100 Del. and Hud...        | 45½  | 45   | 45½   | ½      |
| 2000 Denver and R. G...     | 36½  | 35½  | 36    | ½      |
| 2000 Erie...                | 162½ | 161½ | 162   | ½      |
| 900 Gen. Elec...            | 143½ | 143  | 143½  | ½      |
| 4800 G. N. Pfd...           | 148½ | 148  | 148½  | ½      |
| 1400 G. N. Ore...           | 148½ | 148  | 148½  | ½      |
| 100 Ill. Cent...            | 141  | 141  | 141   | 0      |
| 700 L. and N...             | 138½ | 138  | 138½  | ½      |
| 300 M. S. P. and S. S. M... | 41½  | 41   | 41½   | ½      |
| 4800 M. K. and T...         | 73   | 73   | 73    | 0      |
| 1600 M. S. Pac...           | 84½  | 84   | 84½   | ½      |
| 2000 Nat. Lead...           | 133½ | 132½ | 133½  | ½      |
| 17600 N. Y. Cent...         | 53½  | 53   | 53½   | ½      |
| 4200 N. Y. O. and W...      | 151½ | 151  | 151½  | ½      |
| 7800 Nor. Pac...            | 90   | 90   | 90    | 0      |
| 2800 Nor. and West...       | 31   | 29½  | 30½   | ½      |
| 4800 Pac. Mail...           | 136½ | 136  | 136½  | ½      |
| 800 Pen. L. and G. C...     | 114½ | 113½ | 114½  | ½      |
| 300 P. S. Car...            | 153½ | 153  | 153½  | ½      |
| 58900 Reading...            | 31½  | 31   | 31½   | ½      |
| 800 Rock Island...          | 82   | 81   | 81½   | ½      |
| 6000 Sloss Sheffield...     | 120½ | 120  | 120½  | ½      |
| 6900 South. Ry...           | 129½ | 129  | 129½  | ½      |
| 3000 Tex. and Pac...        | 35   | 34½  | 34½   | ½      |
| 102200 Un. Pac...           | 194½ | 192½ | 194½  | ½      |
| 1100 U. S. Rub...           | 67½  | 67   | 67½   | ½      |
| 46700 U. S. Steel...        | 124½ | 123½ | 124½  | ½      |
| 4100 U. S. Steel Pfd...     | 22½  | 22   | 22½   | ½      |

TOTAL SALES—722,900.

### MONTREAL STOCK EXCHANGE.

(By direct private wire to J. C. Mac-  
kintosh & Co., 111 Prince Wm. street,  
St. John, Chubb's Corner, mem-  
bers of the Montreal Stock Exchange.)

Miscellaneous.

| Ask                   | Bid  |
|-----------------------|------|
| Bell Tele...          | 139  |
| Can. Pac. Ry...       | 182  |
| Can. Pac. Ry...       | 345  |
| Col. Rub. Bonds...    | 97½  |
| Detroit United...     | 61   |
| Dom. Tex. Pfd...      | 71½  |
| Dom. Res. Pfd...      | 107½ |
| Dom. I. and S. Pfd... | 43½  |
| Dom. I. and S. Pfd... | 124  |
| Dom. I. and S. Pfd... | 85   |
| Dom. I. and S. Pfd... | 97½  |
| Dom. I. and S. Pfd... | 60   |
| Dom. I. and S. Pfd... | 92½  |
| Dom. I. and S. Pfd... | 112  |
| Dom. I. and S. Pfd... | 113½ |
| Dom. I. and S. Pfd... | 140  |
| Dom. I. and S. Pfd... | 218  |
| Dom. I. and S. Pfd... | 121½ |
| Dom. I. and S. Pfd... | 87   |
| Dom. I. and S. Pfd... | 125½ |
| Dom. I. and S. Pfd... | 54   |
| Dom. I. and S. Pfd... | 55½  |
| Dom. I. and S. Pfd... | 82   |
| Dom. I. and S. Pfd... | 85½  |
| Dom. I. and S. Pfd... | 94   |
| Dom. I. and S. Pfd... | 124½ |
| Dom. I. and S. Pfd... | 104½ |
| Dom. I. and S. Pfd... | 10   |

### MONTREAL COBALT AND CURB

STOCKS.

(By Direct Private Wires to J. C. Mac-  
kintosh & Co.)

|              |     |       |
|--------------|-----|-------|
| Quebec.....  | 222 | ..... |
| Royal.....   | 234 | ..... |
| Toronto..... | 220 | ..... |

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|   |  |  |
|---|--|--|
| <b>MONTREAL COBALT AND CURB STOCKS.</b> |  |  |
| <hr/>                                   |  |  |
| (By Direct Private Wires to J. C. Mac-  |  |  |