# The Standard



Street, St. John, Canada

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BAINT JOHN, WEDNESDAY MORNING, JUNE 2, 1909.

### LAW SHOULD BE MORE STRINGENT.

It is only natural that the case of an aged bank could arouse deep sympathy among his former as position of the president of the Banque de Şt.

Jean entered upon his term of servitude protesting his the real blame rested upon the shoulders of others. But the president of the bank was the man responsible. In him the shareholders and depositors placed their trust; the president of the bank was the man responsible. In him the shareholders and depositors placed their trust; the president of the bank was the man responsible. In him the shareholders and depositors placed their trust; the president of the bank was the man responsible. In him the shareholders and depositors placed their trust; the president of the bank was the man responsible. In him the shareholders and depositors placed their trust; the president of the bank was the man responsible. In him the shareholders and depositors placed their trust; the president of the bank was the man responsible. In him the shareholders and depositors placed their trust; the president of the bank was the man responsible. In him the shareholders and depositors placed their trust; the president of the bank was the man responsible. In him the shareholders and depositors placed their trust; the president of the bank was the man responsible. In him the shareholders and depositors placed their trust; the president of the bank was the man responsible. In him the shareholders are the president of the bank was the man responsible. In him the shareholders are the president of the bank was the man responsible. In him the shareholders are the president of the president of the governors and friends of Mount Allison Ladies' College, but this year he had an announce. Allison Ladies' College, but this year he had an announce. Allison Ladies' College, but this year he had an announce. Allison Ladies' College, but this year he had an announce. Allison Ladies' College, but this year he had an announce. Allison Ladies' College, but this year he had an announce. When the man responsible to make of more than ordinary importance. When the man responsible to make of more than ordinary impor whether he signed false statements and documents, knowing them to be false, or from carelessness, makes little difference. The greatest faith was placed in Mr. Roy affaith which he shamefully betrayed. His old friend and former political colleague imposed the maximum sentence. This was a trying duty, and such a course is to be commended. Nor is there any evidence to show that the case against Mr. Roy was strengthened by the venerance of a vindictive public. He was guilty of a

The Toronto Mail and Empire believes that it is not enough that the courts do their duty unflinchingly and unsparingly in such cases, but that there is something for Parliament to do. The Finance Department, the Mail contends, should not be the passive recipient of the statements sent in by bank officials. Provision should be made for checking these statements. To its functions made for checking these statements. To its functions will be able to present still more encouraging reports. n the working of our banking system the Government should add that of auditing. It was thought that the vesting in the Bankers' Association of powers corresponding somewhat to its obligations would prove salutary, but since the association was thus empowered in respect to event can take place than the Arctic invasion of the affairs of individual banks, we have had more bank coasts of Newfoundland. This ice drift which is just now

MR. JEROME AND HIS ACCUSER

wished to ask. It was Jerome against the field. There were potential inquisitors by the hundred and it was his business to satisfy all interrogatories. Mr. Jerome had no precedent for this. It was apparently one of his egol, daring schemes. That he succeeded in satisfying his accusers is probably too much to claim for him, for men are often not satisfied even after they are convinced. It is not likely that all of them were even convinced. At any rate Mr. Jerome showed that he was able to take care of himself.

care of himself.

There is much speculation in New York in regard to the effect that these charges and this public meeting will have on the District Attorney's future. Besides being an inveterate cigarette smoker, Mr. Jerome is a very ambitious man. It is a well known fact that he desires to again fill the office of District Attorney. It is stated that he has eyes on the governorship. Some time ago certain New York journais suggested that President Jerome would sound well. He has ability fit for any of these offices, but he is independent, audacious and seemingly reckless. In his last campaign he promised more than he has been able to give. What the effect will be upon his future, it is difficult to forecast, but there is every reason to suppose that he will be a prominent figure in the political developments of the year in his city.

### A SUCCESSFUL LADIES' COLLEGE.

Dr. Borden is usually able to present an

It is pleasing to the friends of this institution that Dr vengeance of a vindictive public. He was guilty of a Borden is able to announce that the year just closed is, serious criminal offence and received his sentence only after a fair trial in which he had the services of able and in many respects, the most successful of all the twentyfour years he has been connected with the school. The Toronto Mail and Empire believes that it is not has been further systematization of the work of the

### A DREARY EVENT.

It is doubtful if a more dismal, dreary and desc ing somewhat to its oblightions would prove salutary, our the affairs of individual banks, we have had more bank failures than ever before. Some means should be devised to supplement the vigilance of shareholders and ensure the early detection of false reporting.

The Mail observes that if a bank president is allowed to go on borrowing in the dark long enough, he will have the property of the shareholders totally destroyed, and adds:—

"Having accomplished this without disturbance, he "will not scruple to continue until he has put them in for "the payment the second time of the par value of their "worthless shares, for there is the double liability of the "dishonesty upon the bank's creditors. But the line of "dishonesty upon the bank's creditors. But the line of "effectual to the cases and any and the depositors' money more or less "engulfed in the ruin. The noteholders are reasonably "engulfed on the ruin. The noteholders are reasonably "engulfed on

\*\*Againstative and more than the broad more than the control of the country and an advanced and the country and a second and the country and advanced and advanced and the country and advanced and

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# **BUSINESS OF**

Fredericton, June 1.—The June meeting of the Provincial Government opened here this morning with all the members of the Government except Hon. John Merrissy in attendance. This afternoon the Government is in session again and tomorfow afternoon the Board of Education will meet Lieut. Governor Tweedie arrived this afternoon from Chatham. On Thursday or Friday it is likely the Government will meet at St. John as Commissioners of the Provincial Hospital.



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