- 3. The Lord Bishop of Nova Scotia, for the time being, shall be always ex officio a Governor, President of the Board and Visitor, the said Brenton Halliburton, George McCawley, James B. Uniacke, and Lewis Morris Wilkins, shall be Governors for the term of their respective lives; and of the eight persons to be elected by the Alumni of King's College, Windsor, two shall, in each and every year, successively, in the order of their election, go out of office, but such two Governors may be re-elected.
- 4. All vacancies hereafter occurring, whether by death, resignation, removal from office, or otherwise, amongst the Governors, from time to time, shall be filled up by the Alumni of King's College, Windsor, in manner hereinbefore appointed, but the Governors shall always be elected from among members of the Church of England, and every person hereafter elected on any such vacancy, shall, as to his tenure of office, be subject to the regulation hereinbefore prescribed touching the eight persons to be elected by the Alumni of King's College, Windsor.
- For the better management of the College, and for more completely executing the purposes of this Act, the Governors appointed, and to be appointed from time to time by virtue hereof, shall be a body politic and corporate in deed and in name, and have a common seal and succession for ever, by the name of Governors of King's College, Windsor, and by that name shall make bye-laws and ordinances for the regulation and management of the College, and shall also have, hold and enjoy, for the use and benefit of the College and the purpose of this Act, all the goods and chattels, and all the lands which are now had, held, occupied, or enjoyed by "the Governors of King's College, of Nova Scotia," or by "the Governors, President and Fellows of King's College, at Windsor, in the Province of Nova Scotia," or by any person in trust for them or in their behalf, in the same manner as if the same had been duly conveyed and transferred to the Governors hereby incorporated, by virtue of a statute of this Province, authorizing the conveyance and transfer thereof, also shall have the power to purchase, receive, take, hold, and enjoy for the use and benefit of the said College, and the purpose of this Act, and other goods, chattels, or lands, so as the said last mentioned lands shall not exceed in value ten thousand pounds, and also at all times hereafter shall have power to sell, lease, mortgage, or otherwise dispose of the lands belonging to the College, or any part thereof, for the benefit of the said College, as to the Governors, thereby incorporated, may seem proper, any law to the contrary notwithstanding.