

POOR DOCUMENT M C 2 0 3 5

THE EVENING TIMES-STAR, SAINT JOHN, N. B., WEDNESDAY, DECEMBER 16, 1925

RAILS DEMAND KEEPS STOCK UP IN WALL ST.

Reinvestment Buying
Centres in High Grade Issues
at Opening

BRAZILIAN LEADS IN MONTREAL MART

Sells Unchanged, as Does In-
dustrial Alcohol; Several
Stocks Rise

Canadian Press.
NEW YORK, Dec. 16.—An unabated demand for the railroad stocks kept the trend of stock prices pointed upward at the opening of today's market. Reinvestment buying centred in such high-grade issues as Union Pacific, Atchafalaya, Pennsylvania, Illinois Central, Great Northern preferred, and Chesapeake and Ohio, several of which bettered their previous top price. Low-priced carrier stocks advanced under the leadership of Erie, New Haven and Rock Island issues. More stability also was shown by industrial shares with brisk bidding for the oils.

IN MONTREAL
MONTREAL, Dec. 16.—Brazilian again led in activity when the stock market opened this morning, but sold the same at 81 1/2, as did also Industrial Alcohol, the next most active issue. At 10. Several stocks were stronger, Smelters rising three-eighths to 150 3/4. Steel of Canada one-half to 97 1/2. Converters one-half to 91 1/2. Montreal Power one-half to 215, Abitibi one-quarter to 71 1/2, and Brompton one-quarter to 28. The balance of the list was quiet and practically unchanged.

CABLE TRANSFERS.

MONTREAL, Dec. 16.—Cable transfers, 485-9-16.

NEW YORK MARKET.

Stocks to 12 noon. High Low Noon
Atchafalaya 130 1/2 130 1/2 130
Am. Can. 261 1/2 260 261 1/2
Am. Loco. 120 120 120
Balt. Steel 45 45 45
Beth. Steel 45 45 45
Bull. & Ohio 93 93 93
C. P. R. 146 1/2 146 1/2 146 1/2
Chesapeake 20 1/2 20 1/2 20 1/2
Dodge Com. 42 42 42
Gen. Motors 113 1/2 113 1/2 113 1/2
Kennecott 84 1/2 84 1/2 84 1/2
Rubber 84 1/2 84 1/2 84 1/2
Steel 134 1/2 134 1/2 134 1/2
Studebaker 68 1/2 68 1/2 68 1/2
Union Pacific 100 1/2 100 1/2 100 1/2
Woolworth 20 1/2 20 1/2 20 1/2

MONTREAL MARKET.

Stocks to 12 noon. High Low Noon
Asbestos Com. 12 1/2 12 1/2 12 1/2
Brazilian 81 1/2 81 1/2 81 1/2
Brompton 28 27 27 1/2
Dom. Bridge 86 86 86
Industrial Alcohol 16 16 16
Nat. Breweries 55 1/2 55 1/2 55 1/2
Laurentide 215 214 214 1/2
Montreal Power 215 214 214 1/2
Smelting 100 1/2 100 1/2 100 1/2
Steel Canada 97 1/2 97 1/2 97 1/2
Spanish River 105 105 105
Winnipeg 45 1/2 45 1/2 45 1/2

CHICAGO GRAIN MARKET.

CHICAGO, Dec. 16.
To 12 noon. High Low Noon
December wheat 125 1/2 125 1/2 125 1/2
May wheat 125 1/2 125 1/2 125 1/2
December corn 74 1/2 74 1/2 74 1/2
May corn 74 1/2 74 1/2 74 1/2
July corn 85 1/2 85 1/2 85 1/2
December oats 41 1/2 41 1/2 41 1/2
May oats 41 1/2 41 1/2 41 1/2
July oats 45 1/2 45 1/2 45 1/2

WINNIPEG GRAIN MARKET.

WINNIPEG, Dec. 16.
To 12 noon. High Low Noon
December wheat 125 1/2 125 1/2 125 1/2
May wheat 125 1/2 125 1/2 125 1/2
December corn 74 1/2 74 1/2 74 1/2
May corn 74 1/2 74 1/2 74 1/2
July corn 85 1/2 85 1/2 85 1/2
December oats 41 1/2 41 1/2 41 1/2
May oats 41 1/2 41 1/2 41 1/2
July oats 45 1/2 45 1/2 45 1/2

Brokers' Opinions.

NEW YORK, Dec. 16.—(Hornblower)—“We hear talk in speculative quarters of a move in Savage Arms to 100 before the first of the year, and of a speculative move developing in Davidson Chemical.”
Clark Childs:—“The technical position of the market is not as good as it might be, as the short interest has been reduced in some degree and the long interest expanded.”
Tobey and Kirk:—“Sentiment favors a boom in the railroads, because everything is bullish for this group, so that further buying is probable.”
Pynchon:—“There is no change whatever in the market situation. It is quite probable that oils will be taken up within the next few days.”

TENDERS

Sealed tenders directed to the undersigned are requested for the freehold property known as the Provincial Memorial Home for Children of Wright street, with large building thereon, stone foundation, hot water heating. This property would make an excellent large boarding house or building suitable for some institution. Has large grounds about it, lot having a width of two hundred and eighty feet and a depth of two hundred and eighty feet. Bids must be in writing and enclosed under seal addressed to the undersigned, and a certified cheque for \$100, payable to the undersigned, must accompany the bid, to be forfeited to the New Brunswick Protestant Orphan's Home in case of failure to complete purchase within ten days from acceptance of tender. Property is being sold clear of all mortgage and encumbrance. Taxes, water rates and fire insurance premiums to be adjusted as of date of delivery of deed. Bids will close on Saturday, December 19th, at 12 o'clock noon at the office of H. Usher Miller, 71 Dock street. The highest nor any bid not necessarily accepted.

H. USHER MILLER,
Secretary New Brunswick
Protestant Orphan's Home,
9812-12-21.

Morning Stock Letter

Towards the close yesterday the market seemed to be broadening. Earlier rails had practically monopolized the advances. We believe further advances will be seen in special stocks, car-loadings this morning show a large gain over last year and point to continuing good earnings for the carriers. Business now is the most active it has been during the present bull market, and we do not think all stocks have yet discounted their earning power. Speculation in the rails has achieved a considerable following and we look for higher prices throughout this group of stocks. C. & O. will sell still higher. Southern Railway now seems behind the market. Central looks higher and so do Mop. Fed. Seaboard, L.N., and other carrier issues whose earnings are showing the increase warranted by present traffic conditions. We still think U. S. Steel will sell at new high prices in this move. Gulf States advanced more yesterday and we expect it to cross 100. Stocks in a strong position and will sell a great deal higher eventually. May Stores is being well bought and will sell a great deal higher within the next month. So will Dry Goods.

LIVINGSTON & CO.

WATERLOO BRIDGE IS TO BE REPLACED

Famous Structure, Started in 1811, to Give Way to Modern Viaduct

Canadian Press.
LONDON, Dec. 16.—To the sorrow of all art lovers, London is to lose its famous Waterloo Bridge across the Thames. The fate of the structure was sealed yesterday by the decision of the London County Council to build a new bridge with not more than five arches and sufficient width to take six lines of vehicular traffic.
Waterloo Bridge was built in 1811-17, at a cost of more than one million pounds, and has been described as one of the finest in the world. It rests upon nine arches.

AUCTIONS

STEPPER

3 element self-contained buildings

I am instructed to sell at Chubb's Corner, Saturday, December 19th, at 12 o'clock, 8 Tenement Building and Self-contained Building, Number 20 Middle Street, (opposite Hospital street, between Waterloo and Prince Edward streets). This is an opportunity to obtain a good revenue property, owned by one famous, for sale. Now rented. Would be an excellent buy for right man. Will go cheap.

W. A. STEPPER, Auctioneer.

ESTATE SALE

I am instructed by the Executor of the Estate of the Late Jane Gallagher, to sell at residence No. 284 Main street on Friday morning, Dec. 18th, at 10 o'clock, contents of said estate consisting of mahogany card table, oak round dining table and sideboard, brass bed, iron beds, springs, hair mattress, dressing case, sewing machine, kitchen range, carpets and linoleums, dishes, ornaments, etc., for sale.

F. L. POTTS, Auctioneer.

CONNORS BROS. LTD.

(Black's Harbor)

BY AUCTION

I am instructed to sell at Chubb's Corner on Saturday morning, Dec. 19th, at 12 o'clock, 2 shares (Black's Harbor), one share preferred, one share common, for sale.

F. L. POTTS, Auctioneer.

BURGONNE SALES ROOMS

82 Gormain St.

I am instructed to sell by private treaty, large quantity of High Class Parlor, Dining Room and Bedroom Furniture, Dishes, Portiers, Carpet, etc., etc.

JOHN BURGONNE, Auctioneer.

Attention!

We are now prepared to receive furniture for sale, for or next sale at salesroom, 96 Gormain street.

Quick sales and prompt returns.

F. L. POTTS, Auctioneer.

COAL AND WOOD

THE FIRES OF HOME LOVE

—however brightly they burn, will not keep your house or body warm.

Order your winter coal now. WE OFFER:

BESCO COKE

BROAD COVE

SPECIAL and FUNDY

Phone Main 3938

EMMERSON FUEL Co. Ltd.

115 City Road

BROAD COVE and BESCO COKE

Just Received—Large shipment extra quality.

PROMPT DELIVERY

D. W. LAND

Railway Siding. 10 Erin St.

Phone 4055

SYDNEY NUT

\$12.00 per ton

THRIFTY COAL

\$9.50 per ton

Delivered in bags.

Foshay Coal Co.

Cor. Lansdowne Ave. & Elm St.

Phone M. 3508

IS WELL PLEASED WITH QUARANTINE

Chief Medical Officer Here From Ottawa Inspecting Local Arrangements

Dr. D. J. Page, of the Department of Health, Ottawa, chief medical officer in charge of quarantine, expressed his satisfaction this morning at the excellent conditions he found at the quarantine station at Partridge Island under Dr. Rutherford. He also looked over the new cottage and some other improvements which had been carried out at the station. He said that the station was in perfect readiness to receive any quarantine or detention cases that might come.

Dr. Page said that he had no intention of making any alterations in any of the regulations here as everything seemed to be working efficiently. He will inspect the immigration quarters on the west side this afternoon.

COAL AND WOOD

NOV

We can supply your needs in COAL as well as WOOD.

McNAMARA PICTOU RESERVE MINE and MILLER CREEK

Phone M. 733

McNAMARA BROS.

FOR SELF-FEEDERS AND KITCHEN STOVES

\$14.00 in Bags

13.50 Sluiced

7.25 1/2 Ton Sluiced

7.50 1/2 Ton in Bags

SPOT CASH FOR WELSH PEA COAL

Telephone M. 1913

CONSUMERS COAL COMPANY, LTD.

American Anthracite

Pea Coal

Scotch Anthracite

All Sizes

All the best varieties of Soft Coal

R.P. & W.F. STARR, LTD.

49 Smythe St., 159 Union St.

On Hand

BESCO COKE

BROAD COVE PICTOU

PEERLESS LUMP RIDGE

Hard and Soft Wood

Sun Coal and Wood Co.

Phone M. 1346 78 St. David St.

OLD COMPANY'S LEHIGH ANTHRACITE

Chestnut and Chips

MOST HEAT AND BURNING.

CUSHING—M 417

12-18

BROAD COVE

ACADIA STOVE

PICTOU FUNDY

SPRINGHILL

Now Scotia Anthracite Chestnut and Nut Size, Good For Heaters and Furnaces

McGivern Coal Co.

12 Portland St. Main 42

DRY HARDWOOD

BEECH, BIRCH AND MAPLE

Slabs and Edgings Sawn.

\$3.50 Per Load Delivered.

J. S. CIBERN & CO., LTD.

Phone Main 2636 or 495.

12-17

Saint John Coal Co.

10-14 Baitland

Phone M. 4095

HARD and SOFT COAL

and KINDLING WOOD

Hanover St. Extension, Phone 122

COAL and WOOD

SCOTIA, BROAD COVE

Heavy Soft Wood and Dry

Kindling, \$2.00 a Load

W. A. DOWD

Hanover St. Extension, Phone 122

BEST HARDWOOD, any length, \$11.00 cord, \$4.00 half cord—W. 806-11

FOR SALE—Dry Cut Wood, \$3.00 large truck load—W. F. Turner, Main Street Extension, Phone 818.

SAY STATEMENT IS CHALLENGE TO MARITIMES

Halifax Herald Answers Maple Leaf Milling Company's Comment

GEOGRAPHY MATTER SETTLED LONG AGO

People Sick of Hearing Question Raised—Time for Action Pointed Out

Halifax, N. S., Dec. 15.—

Dealing with the statement of D. A. Campbell of the Maple Leaf Milling Company, published yesterday, The Halifax Herald will say tomorrow that it is a direct challenge to the people of the Maritime Provinces.

The Herald's comment will be in part as follows: "If anyone in this country thinks he can run Canada on catchphrases he is certainly 'coursing danger.' The people of the Maritime Provinces are sick and tired of hearing this talk about 'geography.' When a man says that 'it is impossible to legislate against geography,' he is stating, in the plainest of language, that Confederation is an impossibility, and never should have been attempted."

"The people of the Maritimes know all about 'geography'—they have had over half a century of it. The Fathers of Confederation knew all about 'geography' and thought they were going to provide for the construction of the Intercolonial Railways. Sir Wilfrid Laurier and his Government knew all about 'geography' and they assured the taxpayers of Canada that 'geography' would not stand up against the advantages that would flow from and over the National Transcontinental and other roads. Now with the untold wealth of the Canadian people poured into these railways people like Mr. Campbell continue to invoke 'geography' and contemplate with apparent equanimity the spectacle of a tremendous flood of Canadian traffic going to other countries. If this is Canadianism, then we do not understand the term."

"Is this the way to hold the Canadian federation together?"

"The people of Maritime Canada have been suffering. They have been galled by the promises of politicians and lured into fancied security by the rosy pictures of east-and-west trade. People in other parts of the Dominion have rebuked them for daring to suggest that redress of Maritime wrongs must come or the Confederation cannot stand. We have tried again and again to make this point clear. Let the facts be stated."

"If, through any unhappy chance the Confederation did not stand, it would be because the Maritimes were forced out. And the best possible way to force the Maritimes out of Confederation is to adopt the policy of laissez faire, and point to 'geography' as the excuse."

STATEMENT NOT LIKED.

"We do not like the statement of Mr. Campbell. It is at right angles to true Canadian policy. It runs counter to the policy that went into the very foundations of Canadian Confederation. It is diametrically opposed to the whole tenor of the progress of Canadian nation-building. It flies in the face of everything that has been said and done since 1867 to cement the bonds of Canadian unity. It says that the east-and-west policy of Canadian trade is a myth—because 'it is impossible to legislate against geography.' And it adds: 'The minute artificial export flow out of its natural channels we are courting danger.'"

BILIOUSNESS?

Periodic bilious attacks, sour stomach, sick headache, torpid, sluggish liver, and miserable constipation, easily avoided by Chamberlain's Tablets

They keep the liver healthy active, make digestion easy, elimination regular and satisfactory. Why suffer, when CHAMBERLAIN'S TABLETS may be so easily had.

Only 25 cents—sold everywhere.

"If that is true then we have been 'coursing danger' in this Dominion for close to 60 years."

CAMPBELL IS WRONG.

"Mr. Campbell is wrong. We will never be courting danger in any policy designed to hold the Dominion together. We will be courting danger in any policy calculated to drive the provinces of Canada apart."

"And Mr. Campbell—and all who think like him—must learn their 'geography' all over again."

"The citizens of Nova Scotia, New Brunswick and Prince Edward Island are not children and fools. They do not want them as partners in Confederation. They want them as equals."

"We desire on behalf of the Maritime people, to say to all who care to know it: The citizens of Nova Scotia, New Brunswick and Prince Edward Island are not children and fools. They do not want them as partners in Confederation. They want them as equals."

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