# POOR DOCUMENT

THE EVENING TIMES-STAR, ST. JOHN, N. B., MONDAY, SEPTEMBER 10, 1923

# WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

## English Pound Is Ousting U. S. Dollar From German Bourse

This Is Opinion of Berlin Financial Writers-Matter of Exchange Cost.

### IRON, STEEL, METAL AND MACHINERY

MORNING STOCK LETTER.

(McDougall & Cowan's Private Wire)
New York, Sept. 10.—The market acted no differently after the settlement of the coal strike and the Italian-Greek compromise than it did after the bad news of the first part of the week.

The market is very firm but advances have not followed up in the leading industrials. We can only continue to characterize the present market as a walting market. It needs more information before it can do much in in the direction, needs for particular finore information on course of commodity prices and demand for finished materials this fall. However, the public has not come into the market to any extent and there is left no weak long extended account. Unless something entirely unforeseen happens we do not expect any break in prices. In our opinion the market will continue to back and fill. Rails, being close to their low levels, probably in the best position and while so far there has not been the same interest in them as in the industrials, the high carloading figures and the fact that for many of the carriers the best months of the year are still ahead warrants higher prices in the next few months. We like N. Y. C., P. Q., B. & O., and So. Ry. LIVINGSTON & CO.

PRICES FAIRLY STABLE.

Dom Glass Pfd. .105a
Dom Stl Corp Pfd. 74½ 74½ 74½ 2

## PRICES FAIRLY STABLE.

(Bank of Commerce Circular.)
For several months price movements have reflected individual adjustments and seasonal variations rather than a general trend in either an upward or a downward direction. The main factors make for stabilization, with a tendency that is, if anything, bearish. The next few months may show interesting developments, but it is unlikely that these will be sufficient to cause any great change in the present level

NEW YORK MARKET.

(By direct private wire to McDougali & Cowans, 28 King St., City.)

New	York, Sept.	10
Stocks to twelve no		
	en High	I
Atchison 98		9
m Int Corp 19		
Am Loco 76	The state of the s	
Am Sumatra 25		2
Am Telephone128		12
Anaconda 40		4
Balt & Ohio 50	1/2 50%	5
Sald Locomotive 128	3% 1241/2	12
Beth Steel B 58	33/4 541/2	5
Bosch	31/2 331/2	8

and small, has come through a trying period, and all have to suffer their losses. There is evidence of confidence being regained.

The majority of firms believe that they are receiving their share of business, in view of the conservative attitude being maintained by buyers. The week has shown continued firmness in pig iron and steel markets. For the immediate future, manufacturers can see no advance in prices. Foundries are securing more business and shipments of bar iron are better. Steel warehouses have made no changes in prices, and state that they have no complaints to make with regard to business. Building is slackening as the season's programme is well advanced. Electrical manufacturing firms have been working steadily. There has been considerable power development in Northern Ontario and Quebec recently and this week the sales have been good. The constantly increasing use of circical power in industry and the home as well as the expansion in the pulp and paper industry created a demand for considerable equipment.

The trend of the market is well shown in the remarks of Fred Evans, Toronto manager for the Canadian Fairbanks Morse Co., Ltd., which company found its August business fifty per cent. below that of July. "There has been little visible improvement the past week," said Mr. Evans, "but we are not in the least pessimistic and look confidently to the coming weeks for a revival."

MORNING STOCK LETTER.

\*\*MORNING STOCK LETTER\*\*

\*\*MORNING

MONTREAL MARKET.

Dom Stl Corp Pfd. 74½
Dom Textile .... 65
Illinois Traction .. 52

Montreal, Sept. 10.

# MORNING STOCK LETTER.

WINNIPEG GRAIN MARKET					
		Winnipe	g, Sept	. 10	
	To twelve noon	1.			
		Open	High	L	
	Oct. wheat	991/4	991/4	99	
	Dec. wheat	963/4	963/4	196	
	May wheat	101%	101%	101	
	May oats	44			
	Oct. oats	. 431/2			
	Dec cete	A.4.3/_			

## BANKING AND FINANCE.

# BEARING ON THIS PRICES IN WALL

Steel and Rubber Lower-Montreal Market Has Firmer Tone.

ST. CONFLICTING

months may show interport to cause ange in the present level and the July bank statement shows ange in the present level sixteen banks listed in both the June and the July bank statement shows a reduction in total assets of \$79,000,000 during July, eall and short loans outside Canada falling \$28,000,000 and current loans in Canada \$2,000,000, outside Canada falling \$28,000,000 and current loans in Canada \$2,000,000, outside Canada falling \$28,000,000 and current loans in Canada \$2,000,000, outside Canada falling \$28,000,000 and current loans in Canada \$2,000,000, outside Canada falling \$28,000,000 and current loans in Canada \$2,000,000, outside Canada falling \$28,000,000 and current loans in Canada \$2,000,000, outside Canada falling \$28,000,000 and current loans in Canada \$2,000,000, outside Canada falling \$28,000,000, outside Canada falling \$28,000,000 and current loans in Canada \$2,000,000, outside Canada falling \$28,000,000, outside Canada falling \$

# \$1,000,000 Is Asked By U. S. Ambassador

Mary E. Givan Estate Matter Today in Probate.

PORT OF ST. JOHN. Arrived Saturday.

FINANCIAL NOTES.

Montreal, Sept. 10.—Cables, \$4.64½.
London, Sept. 10.—Bar silver 31½d

oer ounce.

TEST NEXT WEEK

(McDougall & Cowan's Private Wire)
New York, Sept. 10.—Directors of
Middle States Oil Co. Saturday passed
quarterly dividend. In preceding quarter Company paid 1 per cent. extra in
addition to regular of 3 per cent. on

(Continued from page 1.) The latest report from Yokohama earthquake and fire, places the total St. John Resolutions on List on the number of foreigners killed by at 200. The charred corpses have been gathered temporarily at the site of the

France 5.67%. Italy 4.40%. Germany 120, Bletandin, 120, Bletan

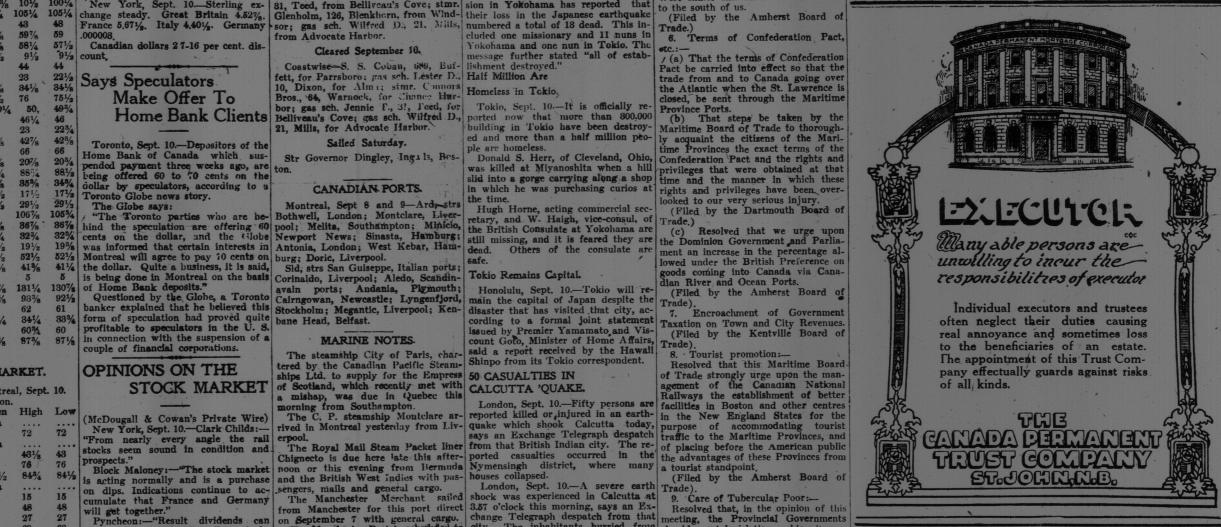
# BIG SUBJECTS FOR MARITIME BOARD OF TRADE MEETING OPENING TUESDAY

for the Sessions in Halifax. ,

(Filed by the Amherst Board of

Governor of Kentucky in (Filed by the Moncton Board of Nova Scotia—Wife Guest at Halifax Function.

### PULP AND PAPER INDUSTRY.





## THE TRAGEDY

of Bank failures with its double liability stock feature is impossible to the investor in improved Real Estate. W. E. ANDERSON

Insurance and Real Estate Broker—Board of Trade Bldg.

Through Gales area story.

CAMADIAN FORTS.

Massing of the process of the story of the Analysis of the Camadian and First BRIGHT ГОВАССО Sealed Tins Insure its Freshness