COBALT---Narrow Price Changes in Mining Stocks at Week End---COBALT

EULNESS OF TRADING **GOVERNS MINING MARKET**

Price Fluctuations Are Generally Constricted, But Undertone is Fairly Satisfactory.

World Office,

Saturday Evening, Feb. 19. With speculative sentiment of a demining stocks have drifted into a perlod of almost semi-stagnation, where movements either way have been curtailed by the very lack of outside par-ticipation in transactions. There has been nothing in connection with the secretary of Company issues State various listed issues of late to attract ment to Shareholders. any special trading on the part of pub-

various listed issues of late to attract any special trading on the part of public security holders. The exchanges have generally been given over wholly to the operations of floor traders and such market followers as have been selzed with the idea that prices could go very little lower and that there were good opportunities offered by the prevailing low range of quotations. With this the dominant feature of to-day's trading it could not be held at all surprising that price movements have been disappointing from their very constriction, while it has been felt in most quarters that there was considerable ground for satisfaction in that the securities held their own to such an extent.

It has been generally the case when stock trading has been onducted in a half-hearted way and transactions have been of but slightly more than nominal quantity, that quotations have dropped slowly, but steadily, under the liquidation which seems bound to make itself felt in amarket of this calibre. It cam not be said, however, that to date this trend has been observable in connection with the various Cobalt issues listed on the local imining exchanges. True, there have been times during the last few days when an evident desire to react has been more or less apparent, but the absorbing power of the markets has been at all times sufficient to take care of securities on offer with very little difficulty, and in this way the shares dealt in have maintained a steadiness of attitude which has held in check what might have been market value of Peterson Lake property would be \$2,00,000, and having company against the Nova Socita. Company against the Nova Socita Company against the Nova Socita Company against the Nova Socia Silver Cobait Min. Co. was tried on Jan. 2, 1916, and argued on Feb. 1, 1916, and is now standing for judgment. The Nova Socita Company during the company of social sand by the return of 192, and a silver Company as part to the company of the market and provided the provided the provided the provided the provided the prov

have been made to inculcate a more buoyant tone into such of the cheaper issues as have been more or less pro-minent of late. In this connection it is only necessary to mention the case of Cobait Central, which was seized upon the other day and bid up a couple of points in a short interval, only lose most of this gain later on, when operators in the stock availed themselves of the opportunity presented to take their profits. This stock is somewhat of a favorite on the New York curb market, but the recent actions of the shares on the exchanges and the fight for control have not tended to increase the local confidence in the se-

Rumors of a consolidation of several of the big productive Cobalt properties have been revived during the last few days and a certain amount of speculative interest aroused in connection with the shares of the several concerns involved. The statement of President McGibbon of the La Rose Company toward the middle of the week, that negotiations were still in the "incubator stage," while it does not go very far, has been selzed upon by some local parties interested to bull the stock, hence the rumors which have been forthcoming that the big holders of several of the issues, which it is under-stood would be included in any amalgamation which might be formulated in this connection, have been evening up their commitments, in the evident idea that there is a good possibility of such a merger going thru at no distant

The outlook for the immediate future in connection with the mining securi ties promises to be more or less irre-gular. It is believed in many quarters that many of the Cobalt stocks possess great intrinsic merit at prevailing quotations, and should any material speculative call be forthcoming, advances would be accomplished in the easiest bare of floating stock, and this is the best argument in favor of higher prices that can be advanced.

NEW SHIPPERS

Will Tend to Revive Greater Public Nancy Helen Interest.

Messrs. Playfair, Martens & Co. say Ophir their weekly letter: The Cobait Otisse Messrs. Playfair, Martens & Co. say market has displayed a firmer tendency during the week, the dividend paying stocks, Kerr Lake, Nipissing, La Rose, Coniagas, Crown Reserve, being in fair demand at these levels. There is very little public interest in the low priced stocks at present. It is probable, however, that the entrance into the regular shipping list of two three of the companies which have for the past 12 months been in the development' stage will take place in the

Unlisted Stocks

Wanted.

2080 Agaunico. 3500 Boyd-Gordon.
5000 Bailey. 2000 B. C. Amalgamated
Coal. 2500 Cleopatra. 2000 Casey Mountain, 3000 Cobalt Treasure, 1500 HarrisMaxwell, 5000 Lucky Boys. 2000 Tournenle. 1000 Wettlaufer. 25 Sun & Hastings Loan. 25 Dominion Permanent, 15
Standard Loan. 20 Trusts & Guarantee.
Coal & Coke, 15 Sterling Bank, 10
Home Bank, 100 Canadian Birkbeck
Loan.

FOR SALE.

15 Farmers' Bank, 5 United Empire,
5000 Airgoid, 3000 Alexandra. 2500 B.
C. Amalgamated Coal, 5000 Bartiett,
500 Canuck, 600 Columbus, 2500 Cobalt
Gem, 3000 Cobalt Majestic, 1500 Cobalt
Treasure, 2500 Cobalt Paymaster, 1000
Cobalt Nugget, 1500 Station Grounds,
2000 Hanson, Cons., 5000 Lucky Godfrey, 3000 Marcill, 5000 Mother Lode,
500 Shamrock.

HERON & CO.

near future. This will do a great deal toward reviving public interest in Cobalt. A great many small investors are patiently holding stocks in the hope that the predictions upon which they purchased will be fulfilled. In a great many cases companies are going ahead steadily with development work, and as soon as there is reasonable and as soon as there is reasonable ground for buying stocks, such as steady shipments, the public will not be found backward.

COBALT LAKE SHIPMENTS
ARE VALUED AT \$35,000.

An item of interest in connection with the Cobalt Lake annual report, which was issued on Friday, is the fact that \$35,000 represents the value of ore shipments, appearing in the statement presented as owing from appellars.

PETERSON LAKE

Peterson Lake ground.				
Toronto Stock Exchange Unlisted Securities.				
Sell. Buy.				
Beaver Consolidated Mines 331/2 32%				
Buffalo Mines Co				
Canadian Gold Fleids 5 4				
Chambers - Ferland 36				
City of Cobalt 42 ~ 40				
Cobalt Central 241/2 231/2				
Cobalt Lake Mining Co 171/2 171/4				
Cobalt Silver Queen 21 191/2				
Ocrdagas 5.75 5.48				
Consolidated Mining & Smelt.85.00 79.00				
Foster Cobalt Mining Co 26 24%				
Great Northern SM. Mines 10% 16				
Green-Mechan Mining Co 9 8				
Kerr Lake Mintng Co9.28 9.12				
Little Nipissing				
McKinDarSavage Mines 87 83				
Nancy Helen 11 10				
Nova Scotia Sil. Co. Min. Co., 3814 37				
Ophir Cobalt Mines 56				
Otlese 10 914				
Peterson Lake 26 254				
Rcchester 20 19%				
Silver Bar 111/2 101/2				
Silver Leaf Mining Co 10% 9%				
14. 14. 14. 14. 14. 14. 14. 14. 14. 14.				

days) at 101/4.

Ophir-500 at 50, 50 at 50, 1000 at 35.

Chambers—200 at 38½.

Little Nipissing—1000 at 29, 500 at 29.

	Standard Stock and Mining	Exchange	
	Cobalt Stocks	Sell.	Buy
	Amalgamated	71/2	7
3	Beaver Consolidated	38	327
а	Rior Riv	0/2	5
ş	Black Mines Con., Ltd		
ı	Quefalo	.40	2.15
q	Chambers - Ferland	01/2	37
ı	City of Cobalt	411/2	404
ī	Cobalt Central	241/9	231
-	Cobalt Lake	17%	173
3	Coniagas	75	5.60
i	Crown Reserve	2.72	3.70
	Crown Reserve	26	24
	Foster	16	15
	Gifford	405/	104
3	Great Northern	1978	. 81
	Green - Meehan	110	100
	Linkson Bay	110	
	Warr Lake	1.20	9.05
	To Bose	1.70	4.00
	Little Nipissing	291/4	29
	Marinley Day Savage	85	82

Nipissing ... Silver Leaf Silver Queen Watts

.20, 5 at 9.30. Little Nip.-100 at 291/2, 1000 at 291/4, 500 at

29, 100 at 29.

Great Northern—500 at 1014.

La Rose—150 at 4:6754, 100 at 4.63.
4.63, 100 at 4.60, 100 at 4.59, 100 at 4.59.

Nancy Helen—500 at 9.

at 10. Otisse-Buyers sixty days, 500 at 9%, 500 at 9%, 1000 at 9%. Nipissing-25 at 10.18%. Toronte

PRICE OF SILVER. Bar silver in London, 24 1-16d Bar silver in New York, 52%c Mexican dollars, 44c.

Timiskaming—1000 at 58, 500 at 58, 500 at 57, 500 at 564, 500 at 567, 500 at 57, 500 at 564, 500 at

New York Curb. B. H. Scheftels @ Co., 42-44 Broad-street. New York, report the following fluctua-tions on the New York curb:

New York, report the following fluctuations on the New York curb:
Argentum, closed \$\frac{9}{4}\$ to 12: 3000 sold at 10. Balley, 8 to 12. Bovard Cons., 2\frac{1}{4}\$ to 3. Buffalo, 1\frac{1}{4}\$ to 2\frac{1}{4}\$. Bay State Gas. \$\frac{1}{4}\$ to 3\frac{1}{4}\$. Iow 12: 3000. Cumberland-Ely, 7 to 9. Chicago St. bway, 3\frac{1}{4}\$ to 4. Dominion Copper, 2 to 5. Ely-Central, 1 11-16 to 1\frac{1}{4}\$. Iow 1 11-16; 10.000. Foster, 23 to 2\frac{1}{4}\$. Iow 1 11-16; Giroux, 9\frac{1}{4}\$ to 9\frac{1}{4}\$. Green-Mechan, 7 to 15. Giroux, 9\frac{1}{4}\$ to 9\frac{1}{4}\$. Green-Cananea, 9\frac{1}{4}\$ to 9\frac{1}{4}\$. Kert Lake, 9\frac{1}{4}\$ to \$\frac{1}{4}\$ to \$\frac{1}{4}\$ to 41-16, high 411-16. Corn shipments 10. In the ship of the ship of the ship of the ship of the shipments 20. Silver Leaf, 10 to 10\frac{1}{4}\$; 100 sold at 10\frac{1}{4}\$. Nevada Cons., 2\frac{2}{4}\$ to 2\frac{2}{4}\$. Nevada Cons., 2\frac{2}{4}\$ to 2\frac{2}{4}\$. Nevada Cons., 2\frac{2}{4}\$ to 2\frac{2}{4}\$. Nevada Cons., 2\frac{2}{4}\$ to 1\frac{2}{4}\$. Nevada Cons., 2\frac{2}{4}\$ to 2\frac{2}{4}\$. Nevada Cons., 2\frac{2}{4}\$ to 1\frac{2}{4}\$. Nevada Cons., 2\frac{2}{4}\$ to 2\frac{2}{4}\$. Nevada Cons., 2\frac{2}{4}\$ to 1\frac{2}{4}\$. Nevada Cons., 2\frac{2}{4}\$ to 1\frac{2}{4}\$. Union Pacific, 8 to 15. Willietts, offered, 12. United Copper, 6\frac{2}{4}\$ to 7. Yukon Gold, 4\frac{2}{4}\$ to 4\frac{2}{4}\$. In an order of the short of the short

NEW YORK, Feb. 19.-It was learned to-day that some of the stockholders of the Nevada Consolidated Copper Co. who had sent in their stock for exchange for shares of the Utah Copper Co., have demanded the return of their company's announcement of the exfeatures of the plan and was, therefore, misleading. It is understood that the question of returning the stock has been referred to the lawyers for the

While it is not admitted by Utah ofstock have been made. It was stated ositively in other quarters that such

There were rumors yesterday that John Hays Hammond, as the result of disagreement in the Utah Copper coard, has resigned, or is about to resign, as a director of the company. Mr. Hammond is out of the city and no the effect that there was a disagree-ment between Mr. Hammond and others of the Utah Copper directors over the efforts that however the efforts that there was a disagree-ment between Mr. Hammond and shows the efforts that there was a disagree-ment between Mr. Hammond and state of the efforts that there was a disagree-other than the efforts that the efforts that the efforts that the efforts the efforts that the efforts that the efforts the efforts that the efforts t lined yesterday. There have been ruover the efforts that have been made to put thru the Utah-Nevada merger. Mr. Hammond some time ago declar-ed himself as favoring the consolida-tion, but it is now believed he is unwilling to approve of the later efforts of the Guggenheim faction to force the project thru in the face of the opposition of a majority of the Nevada Con-solidated shareholders.

MINING COMPANIES

many of Seine River, Limited, is canceled, the conditions not having been
compiled with.

Sixteen other incorporations, mainly
industrial are noted capitalized at \$1.
140.000. In and Flour Mills Company,
Limited, is increased from \$1.500.000 to
\$2.500.000.

The incorporations are: Kent Light,
Heat & Power Co. Limited, head office
\$2.500.000.

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Heat & Power Co. Limited, head office
\$2.500.000.

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Heat & Power Co. Limited, head office
\$2.500.000.

The incorporations are: Kent Light,
Heat & Power Co. Limited, 100.000;
The incorporations are: Kent Light,
Heat & Power Co. Limited, 100.000;
The incorporation of the incorporation of the country of depreciation. Of this amount \$150,000 was paid out as a \$1.000.000;
The incorporation of the incorporation of the country of depreciation. Of the other hand. against capital occount for the other hand. against capital occount for the was \$100,000;
The other hand. against capital occount for the other hand. against capital occount for the was spen on the oonstruction of the mill and supply buildtied. Structuring Company. Limited, Toronto \$100.000; Rick Knight Limited, 100.000; Rick Streetsville, \$50.000; Purvis
Bros. Limited, Sudbury. \$50.000; Purvis
Bros. Limited, Hander, Sudbury. \$50.000; Purvis
Bros. Limited, Sudbury. \$50.000; Purvis
Company. Limited, Toronto \$40.000 Charles, Sudbury. \$50.000; Purvis
Bros. Limited, Sudbury. \$50.000; Purvis
Sudbury. Sudbury. \$50.000; Purvis
Carris Mackinaw Cropians, Limited, Toronto \$40.000

Wheat Has Further Advance On the Chicago Wheat Market

Sentiment Pavors Bullish Side and Shorts Bid Market Up Again-Winnipeg Higher-Cables Firmer.

World Office,

Saturday Evening, Fieb. 19.
Liverpool wheat futures closed to-day lots 5c less. In 100-lb. bags prices are 5c less. lower.

May wheat at Chicago closed to-day Ic higher than yesterday. May corn %c higher, and May oats unchanged.

May wheat at Winnipeg closed %c higher than yesterday, May oats %c lower. Chicago car lots to-day: Wheat, 8. contract, 8. Corn, 344, 1. Oats, 125, 46. Rye, 2. Barley, 58.

Minneapolis receipts of wheat to-day were 209 cars, against 245 a year ago; holiday a week ago.

week ago.
Winnipeg receipts of wheat to-day we 120 cars, against 187 a week ago and 89 a year ago.

To-day, Year Ago. . 428,000 547.000 . 167,000 225.000 . \$11,000 732,000 FRUIT MARKET.

Oranges, Cal., navels Oranges, Valencia, 714's

GRAIN AND PRODUCE.

Liverpool cables were ther on Saturday and the Chicago when market firmed up again, closing ic above previous session for the May option.

The Winnipeg market was stronger on fair cash demand and improved tone on other exchanges. May wheat closed at an advance of %c from preceding day.

Local quotations for Manitobas were firm at \$1.13 and \$1.11 for Nos. 1 and 2 northern wheat. No change was made in prices for other grains.

Manitoba wheat—No. 1 northern, \$1.18: No. 2 northern, \$1.14, track, lake ports; %c over these prices with winter storage

Wheat-No. 2 mixed, \$1.07 to \$1.08; No. white, \$1.08 to \$1.08, outside.

Oats—Canadian western oats. No. 2, 42c to 48c, lake ports; No. 3, 41c to 42c; 1/2c over these prices with winter storage. Ontario, No. 2, 39c, at points of shipment. Buckwheat—No. 2, 53c to 54c outside. Baricy—No. 2, 56c: No. 3 X, 54c 55c: No. 3, 49c outside.

Winnipeg Wheat Market. Wheat-February \$1.03%, May July \$1.07%. Oats-May 37%c, July 38%c. Chicago Markets.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Board of Trade:
Close.
Feb. 18. Open. High. Low. Close.

.... 66% 671/2

Corn-Spot, new American mixed northern quiet, 5s 6 1-4d; old American mixed firm, 5s 9 1-4d; futures dull; March, 5s 6d.

Peas Canadian steady, 7s 6d. Flour Winter patents dull, 32s 6d. Hops in London (Pacific caost)-Firm at £6 to £6 15s.

Beef—Extra India mess strong, 100s.
Pork—Prime mess, western quiet.
105s. Hams, short-cut steady, 67s. Bacon, strong; Cumberland cut, 66s 6d; short rib, 67s; long clear middles, light 68s; long clear middles, heavy 66s 6d; short clear backs, 65s 6d; clear bellies, 67s 6d. Shoulders, square strong, 57s.
Lard, strong; prime western, 66s; American refined, 66s 3d.
Cheese—Firm; Canadian finest white, 61s 6d; do. colored, 60s.

Manitoba flour—Quotations at Toronto are: First patents, \$7.0; second patents, \$2.0; strong bakers', \$5: 30 per cent. Cerr—New, kiin-dried corn, 72c new, No. 3 yellow, 71c; No. 4 yellow, \$8%c. To Open. High. Low. Closes. Peas—No. 2, \$4c outside.

Ontario flour—Wheat flour for export, \$1.45 seaboard.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: No. 1 golden, \$4.55 per cwt., in barrels. No. 1 golden, \$4.55 per cwt., in barrels. \$28 bales.

Canadian finest white, 61s 66; do. colored, 60s. Tallow—Frime city firm, 33s 9d. Petroleum—Refined steady, 7 1-2d. Tallow—Frime city firm, 33s 9d. Petroleum—Refined steady, 7 1-2d. Linsed Oil—Dull, 34s 6d.

Linsed Oil—Dull, 34s 6d.

New York Cotton Market.
Beaty & Glesgow. (Erickson Perkins & Stockson Perkins & Corn—New, kiin-dried corn, 72c new, No. 3 yellow, 71c; No. 4 yellow, \$8%c. To Open. High. Low. Closes. January 14.05 14.14 13.92 14.10 March 14.15 14.15 14.29 14.10 March 14.15 14.29 14.10 March 14.20 March 14.20 March 15.20 March 15.20

INTRINSIC MERIT

We have long held to the opinion that in point of merit, PETER-SON LAKE is one of, if not the cheapest stock in the Cobalt market. We advised its purchase at lowe: prices, and now with the suits in which the company was involved practically settled, we think the shares are entitled to a much bigger rise. ROCHESTER, SILVER LEAF and BEAVER are also entitled to the consideration of buyers. Send all orders to

J. BARR @ CO'Y 43 SCOTT STREET, TORONTO

HAMILTON OFFICE: 68 NORTH JAMES STREET.

Insurance
Fees of transfer agents and
registrar
Legal fees paid Messrs. Slaght
& McIntosh re Pennsylvania
Cobalt Company Laboratory Balance to profit and loss ac-Profit and Loss, Year Ending Jan. 31, 1810. By sundry revenues To written off for depreciation

—Tools, equipment and
buildings

To dividend No. 5

To balance 150,000 00

CHICAGO GOSSIP.

J. P. Bjckell & Co. say at the close: Wheat—Enhancement of values past week was due to the realization by leading interests of the inherent strength of the situation, and heavy commitments on the long side turned values, closing the week with a good advance. Sentiment more in favor of the holding position. Statistics in our opinion are still buillish, but in view of lack of public interest, we caution committing on bulges, but on all good declines we continue to advise purchases and suggest the July future.

Liverpool Grain and Produce.

Liverpool Grain

when it is mined for the mill.

I estimate the milling ore reserves developed in the mine and lying at dump, ready for treatment, to be: Ore in sight, 40,000 tons, containing 1,200,000 ounces; positive ore (dump), 34,000 tons, containing 1,438,000 ounces; total, 74,000 tons, containing 2,638,000 ounces.

Besides this I estimate the "probable" and "prospective" ore within the known ore zones to be 81,000 tons, containing 2,430,000 ounces.

The new directors elected consisted of Mossrs. Burr E. Cartwright, R. A. Cartwright, Alex. Fasken, Jos. M. Wheeler and A. S. Griggs. Mr. Griggs was the ncininee of the Buffalo party and takes the place of Mr. V. L. Whitehead.

Quarter.

Matches will begin to-morrow continue all next week at the Set regiment armory here.

Pleasant Social Evening.

Winsome ladies, fair and sta

CATTLE MARKETS

Cables Steady---Hogs Five Cents Lower at Chicago.

NEW YORK, Feb. 19 .- Beeves-Receipts 1280; nothing doing; feeling firm. Dressed beef slow at 8c to 101/2c. Exports 287 cattle and 4644 quarters of Calves-Receipts, 333; nothing doing;

veals lie to 16½c; country dressed to 14½c; dressed barn yard and fed calves, 8c to 10%c.
Sheep and lambs—Receipts nothing doing: feeling steady. Hogs-Receipts 2528; none for sale 287 80 Hogs -- Receipts 2523; none 2,415 61 on live weight. Feeling firm.

dressed calves steady; city dressed

3,018 07 FLEMING & MARVIN Cobalt and New York Stocks

ontinuous quotations received on Cobalt Stoc 58 Victoria St., Home Life Building, Toronto. Phone Main 4028 and 4029. GOWGANDA LEGAL CARD. CORDON H. GAUTHIER, BARRISTE

HOR SALE-FIVE CLAIMS IN SMYTE

MINING CLAIMS FOR SALE. PORCUPINE, SHINING TREE, BLOOM Lake, Hanging Star Lake. Excelled showings in vein matter, adjoining silve properties. No reasonable offer refused Box 36, World.

> FOX & ROSS STOCK BROKERS

Members Standard Stock Exchange MINING STOCKS BOUGHT AND SOLD Phone Us Main 7390-7391 43 SCOTT STREET

PORCUPINE CLAIMS FOR SALE

In the Townships of Tisdale and Whitney. These are claims of merit, having the assessment work all done and certificate of record granted. The owner will seil cheap and give reasonable terms, together with allowing time to inspect the properties. Ill-health the reason for disposal. Apply at once. No agents. Box 79, World.

Mining Plant For Sale

Second-hand mining equipment consisting of camp outfit, drill steel, black-smithing outfit, blankets, derrick and miscellaneous tools and supplies required for development work on new mining claims: in first-class condition; stored at convenient point in Northern Ontario; will sell cheap.

ADDRESS: BOX 72, WORLD,

Porcupine Gold Claim

BOX 90, WORLD

CHICAGO, Feb. 10.—Cattle-Receipts estimated at 1500; market steady; beeves, \$4.50 to \$7.90; Texas steers, \$4.15 to \$5.25; western steers, \$4.30 to \$6.35; stockers and feeders, \$3.25 to \$5.60; cows and helfers, \$2.35 to \$5.90; calves.

market 5c lower; light, \$8.85 to \$9.30; mixed, \$8.90 to \$9.35; heavy, \$8.90 to

TOTAL \$5,700,000

Total \$5,700,000

Sixteen Industrials As a service as again are quoted as few agreement against an expense against are quoted as few agreement against an expense against a service against a se

Pleasant Social Evening.

Winsome ladies, fair and stalwart young athletes, were the guests at the pleasant social evening given by Miss Thurgaland and Mr. Wilfred Thurgaland, at 670 : arriament-street, on Friday night. The earlier portion of the evening was devoted to euche, at the conclusion of which prizes were distributed for premier honors to Miss Clara Grant, Miss Capp and Mr. Roy Skene. The night was ushered out with dancing and music. dancing and music.

The ladies present were: the Misses Allen, the Misses Stone, the Capps, Miss Jessie Hall, Miss Clara Grant, Mrs. K. Schmidt and Miss Ethel

Grant, Mrs. K. Schmidt and Miss Euler Hastings.

Among the gentlemen guests were well-known athletes, who made the gathering a veritable "night of champions." Interest was divided smoss George Goulding, the champlon walker. Howard Knox, Acquila Skene and Roy Skene, sprinters, and Roy Whitesides, the champion ten-miler of Norfolk Co. Others present were: Harry Cooper, Roy Eyre, Harvey Connell, Harold Stevens and K. Schmidt.

Mo

cial changes i ous merger preriously by the ect will dema wave had exh view was take prices recovered With prices twenty per ce last December, ing to people ked upon a arket has t the exchanges speculative sto thrown over or gins. The low he Bank of plentiful supply is also having from all that

seems no reas ness of money
The London
disturbed by the ing large experience in the last pending in the United States, portunity for n has been conce action of smal into effect, but that this will b It is not at a will set much securities than on the other l keep the mark vere breaks. therefore, that small ranges in several weeks independence seldom that th cial reason w The strength

more than an that with few

now in the ha ers for years.

and with such in Montreal statement of t Coal Company favorably con Montreal inter tive support have reached a for several ye on which the inion Coal the amalgar and in the m known reason while steel is top figures. don is again erican securi more active a count. The n ger speculation spring advan-

wards higher TWIN C

Edward Cro

riod entertain of the Twin have been h common stock iety of causes may be descr company has over-capitaliz reorganization the best inte in the world. an era of ov rities. Latel chises are excent. to 6 per for last year approximately January the was 11 per that month was earning cent. on the means that tribution is at 113, at whi Were it to be an investor at getting near such a high

> WALL S Misouri Pac on stock last Rubber ear

a year. currency me Dun's Revie and that co

Bradstreet's nore cheerfu

Nat. Rys. of