

The Toronto World

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WEDNESDAY MORNING, JANUARY 12

Sir Edmund Walker on the Financial Situation.

The annual meeting of the Canadian Bank of Commerce is bound forward to with interest because of the exhaustive treatise given out by President Sir Edmund Walker of conditions in general in the Dominion and a resume of the interlocking therewith of the commercial affairs of other countries more immediately concerned in Canadian trade.

While we must for the time being levy enough taxes in some form to pay our interest charges, and to make, as we hope, some steady if slow reduction of the national debt, we should always bear in mind that it is only by the growth of our national income that we can expect again to reach a time when taxes will be a drag upon our prosperity.

President Walker regards extravagance as the venal sin of the Canadian public, and closes with this admonition qualified with real optimism: Among the lights and shadows of the world there are at the moment too many shades of darkness deserving but anxious care.

The University Situation. After years of work, in which the late Edward Blake and Sir William Meredith did the bulk of it, the Ontario legislature passed legislation in aid of university federation—of one state university for all Ontario.

Remark in Passing. The fool yam about the government giving back the G.T.R. to the company just goes to show what the interests will do to discredit public ownership.

NEED NOT PAY FOR A YEAR. Buenos Aires, Jan. 11.—The French government has been granted a year's postponement of the payment of a balance of \$17,000,000 due on a credit of \$100,000,000 extended to her by the Argentine government in 1919.



SEAT IN PARLIAMENT. RESIGNATION. MEIGHEN PREMIERSHIP.

FOX: "Br'er Meighen, you must be awful uncomfortable with that big, bushy tail. Why don't you follow my example and cut it off? You can get another any time you want it. I am starting to grow a new one, and it will be all grown out fine and dandy by the seventh of February."

BR'ER MEIGHEN: "Well, I'll come around about the eighth of February and see how it looks."

TRYING TO MARKET QUEEN MOTHER'S GEM

New York, Jan. 11.—While attempting to sell \$60,000 diamond and emerald pendant said to be the property of Olga, dowager Queen of Greece and Grand Duchess of Russia, Anatol J. Camilouhine, who says he is a Russian nobleman trying to raise funds for starving fellow-refugees in Athens, was arrested yesterday in Brooklyn.

Rhyming Views On Daily News

To make her husband see the light, a woman's fasting day and night. Her husband's leaving in the lurch until that she fasted is a joy, if it will only turn that fast into a feast.

WORKING TO KILL U. S. TARIFF BILL

Kingston, Ont., Jan. 11.—(Canadian Press)—Albert Shane and Bernard Birmingham, wanted in connection with the theft of \$5,000 worth of furs from the store of Geo. Mills and Co., brought to the city by United States re-oddy the country's laws and is read. It is a document of length to keep reading clerks busy for two weeks.

CASES OF HICCUGHS REPORTED IN MONTREAL

Montreal, Jan. 11.—A number of cases of hiccoughs—lasting several days—about him, struck the city. The man who thought he was suffering from a cold, was actually suffering from hiccoughs.

MONTREAL DEPORTS CROOK POPULATION

Montreal, Jan. 11.—That this city is fully determined to rid itself of all undesirable was further proved last night when six more foreigners were arrested on a charge of loitering, and being unable to give satisfactory accounts of themselves, they were held for trial.

KRUPPS TO EXTEND CAPITAL

London, Jan. 11.—The London Times today prints a report from Essen that the Krupp Company, Germany's great steel concern, shortly will issue new shares to the amount of 250,000,000 marks.

The World's The Duke of Chimney Butte

Continued From Yesterday's World. "Well, she needs a couple of good men that will stand by her steady," he said, with the generosity of one who had her interests close to his heart.

While Kerr's manner seemed to be patriarchal and kindly, and, in fact, there was a certain warmth in his words, a certain coldness in his eyes, which made his proposal nothing short of a threat. And the answer that Lambert gave to it was quick and to the point.

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In color, navy, white, Burgundy, green, red, blue, Regular value \$12.50 per yard. Special sale \$8.50 per yard.

Viella Flannels

Are unequalled for softness and comfort. Guaranteed to be the best in the world.

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THE WEATHER

Metereological Office. The weather is fair in the west, with temperatures varying from 35 to 45 degrees.

Probabilities

Lower Lakes and St. Lawrence—Moderate to heavy snow.

THE BAROMETER

Time, 11:30 a.m. Barometer, 30.5. Wind, light.

STEAMER AT

Stearns, At. Steamer, New York, 12:30 p.m.

"SELINA" ON THE

IN CARTOON. World readers will much pleasure "Selina" sayings and distinct drawings were for some time of this paper, and with interest that Selina's stage. Miss Lill author of Selina, is now in Upton Theatre, Friday and Saturday.

DIES IN TENNESSEE

Kingston, Ont., Jan. 11.—Charles R. Bennett, a prominent Kingston, Ont. merchant, died in Tennessee.

MILLER & KENWOOD

Largest Wholesale Grocers. MILLER & KENWOOD, 100 Adelaide St. W., Toronto.

RATES FOR

Notice of British Mar. Deaths over 50 years. Rates for various services.

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