TWELVE PAGES—WEDNESDAY MORNING FEBRUARY 3 1909—TWELVE PAGES

#### PROBS .- Fair; moderate temperature.



# Make the C. P. R. Show That Big Stock Issue Is For Public Good

W. F. Maclean Urges on Parliament the Necessity of Giving the Railway Commission Power to Regulate Such Additions to Capital.

#### WILL MEAN HIGHER RATES TO PAY THE DIVIDENDS

OTTAWA, Feb. 2 .- (Special) .- The increase of the ordinary capital stock of the C. P. R. from \$150,000,000 to \$200,-000,000 was discussed in the house of commons this afternoon.

The question was precipitated by W. F. Maclean, South York, who declared that the proposed "melon cutting" was decidedly not in the publie interest. Me Maclean submitted two propositions:

That the money required for ex-tensions could be raised by an is-sue of bonds bearing 4 per cent., a lower rate than the dividend on

That if there must be a stock issue it should be with the pro-vision that it be sold to the highest bidder in the open market, and the proceeds put into the treasury

The member for South York urged the government to give authority to the railway commission to control the securities of railway corporations, and quoted the act of New York State, which is framed for the purpose of preventing stock-watering, and the consequent imposition of excessive freight rates to pay interest on this

over-capitalization. over-capitalization.

The minister of railways replied, defending the proposal of the C. P. R. on the ground that a further bond issue would be unfair to the credit of the company. The Canadian Pacific Hailway, he said, is one of the best managed institutions in the world and it was the duty of parliament to main-tain its high position in the financial

per

are

luck,

The Increase, and Why. "I intend," said Mr. Maclean in be-inning, "to call attention to a very apportant matter. Had I thought the

the Canadian Pacific Railway the following clause: To be in a position to provide additional money from this agricultural policy, the benefits derived from the short course at the Truro necessary your directors thought it wise to ask the consent of the governous general to a council to a current and the short course at the Truro posed extension of the rural telephone posed extension of the rural telephone not general in council to a further increase of ordinary capital stock from \$150,000,000 to \$200,000,000. This consent has been formally grown.

has been formally given."

"In other words, the Canadian Pacific Railway, the greatest institution in this country, has been given authority, according to the statements of its president, to increase its capital stock. from \$150,000,000 to \$200,000,000. Whether that it see out the base of the surprise of the claims against the Dominion will be surpristed. that is so or not, I have only the authority of the president of that company; but in The Globe newspaper of the other day I find this statement:

he other day I find this statement:

Small holders of Canadian Pacific write to The Globe asking why the company cannot give some information as to the basis upon which the new common stock will be issued. Possibly the best answer is that the company itself must first ask the Canadian parliament for authority to issue the stock. The Canadian Pacific might be able to say that it was the business of no outsider what method it used to raise new capital, and at the same time benefit its proprietors. It might be able to say this if there were no railway commission to fix freight might be able to say this if there were no railway commission to fix freight rates, having regard to the profits earned and capital actually invested. The railway commission meet take into consideration the rights enjoyed by shareholders as well as the dividend return, when considering the application of shippers for the reduction of freight carrying charges. Nevertheplication of shippers for the reduction of freight carrying charges. Nevertheless it would be well to remember that in spite of its wealth the C.P.R. is face to face with a good deal of competition, and to meet this will require all the money the road can secure. If the directors prefer to give the shareholders what is practically a stock dividend, instead of a money bonus, from the land fund for instance, they might very easily justify their position. While its control is here, the great bulk of C.P.R. stock is held they might very easily justify their position. While its control is here, the great bulk of C.P.R. stock is held abroad, and is in the hands of very important interests. It would be unfortunate if the company was forced to take any position which the foreign shareholders would consider as unfair to them, as the confidence of European and British investors alone has maintained the premier Canadian stock at a high level, and has been the means of bringing the country itself to the favorable attention of foreign financial centres. The uncertainty regarding the new stock issue and the liquidation by foreign holders resulting from other causes has already had its effect. The stock, which was selling at 178 in the first week of the year, is off to 172 at the close of the month.

It was most important to the people this country how the capitalizato show how, in the State of New York, an act had been passed giving authority to the public service commission to control the increase of stock and bond issues of the public service cor-

Could it be shown that it was in the interest of the people to allow the C. P. R. to increase its capital stock withut conditions? Public interest would demand that this new capitalization could all or in part be covered by an issue of bonds bearing 4 per cent, interest, whereas the issue of fifty milterest, whereas the issue of fifty milterest. lion of stock paying 7 per cent. interest would entail an unnecessary bur-

#### The C.P.R. Stock Issue

W. F. MACLEAN (S. York): The C.P.R., the greatest institution in the country, has been given authority to increase its capital stock from \$150,000,000 to

My contention is that the isshould be limited to bonds at 4 per cent.; but if the stock issued, it must be sold at the highest price and the proceeds put into the railway.

The proposal means increasing debt of the company by \$75,-

If allowed, a great increase in freight rates must follow. The dividends must come out of the

My object mainly is to urge that the government give the railway commission authority to control all such issues and demand that the railways establish that such issues are in the public interest before authority

HON. MR. GRAHAM: It is he duty of the government to aid any company to provide ac-commodation for the bringing of the products of the west to the markets of the east. The C.P.R. asked permission to increase the capital stock to yield to the demands of the west.

The safest way to finance the extensions, so far as the mar-ket is concerned, is by the is-

The C.P.R. is dealing in what will be in the future. As to giving authority to the rallway commission, I promise to think it over. The question is whether it would not be better for the government, who are responsible to the people, to handle this question.

## P.E.I. LEGISLATURE OPENS

(Special).—The provincial legislature hundred of these who had attended the

ties the session promises to be lively. This is the earliest opening of the legislature for some years.

#### A CHANCE TO DO GOOD Pitiable Plight of Woman and Three Children in West End.

Rev. J. D. Morrow of St. Mark's

Presbyterian Church draws attention

A statement of the will.

Sufficiently District of St. Mark's who, with Dr. Gibson of Lynden, percity hall bureau for work, and has got a little. Last night, disheartened. The funeral was held from the home broken down and ill, Mr. Morrow found of Peter Vansickle, a little west of the

NEW WESTMINSTER, B.C., Feb. 2.

Roberto Benedetti, an Italian convict serving a two-year sentence for unlawfully wounding at Fernie, nine months ago, committed suicide this morning by hanging himself with a belt to a water pipe in his cell. This is the third suicide at the British Columbia penitentiary within three months and the second in eight days.

ried the remains of the others, relieving each other by the way. Maitland Vansickle, son of Phillip, was there from northern Michigan, He is indignant that Wesley should hint at foul play, and it was he who disclosed the finding of Harry's revolver, which he says shows that Harry was at least not attacked.

No Evidence Gathered.

Practically nothing has been done to collect evidences of the crime.

This is the penitentiary from which "Bill' Miner escaped, as to which incident the ex-deputy warden says he can a tale unfold.

Suspender buckle found in the back of Harry's body has been lost. The coroner has not yet learned of the finding of Harry's revolver, the few bits of This is the penitentiary from which can a tale unfold.

VILLAGE CARRIED UNDERGROUND.

ROME, Feb. 2.-Prince Scalea, who has just returned from Calabria, brings reports of some telluric phenomena which seem almost incredible. One of the villages, he says, was carried 250 feet underground by the opening of the earth and the subsequent

unanimously passed the senate to-day. it will fall."

# BESIDE ONE

May Indicate That Harry Vansickle Was Awake and Armed-Great Crowd at Funeral of Four

Victims.

BRANTFORD, Feb. 2 .- (Special.)-The Jerseyville cremation tragedy is further complicated by the announcement of the finding of Harry Vansickle's revolver close to the spot where his body was picked up in the ruins of the burned homestead.

It was picked up Sunday morning by Seth Vansickle between the spots where lay the bodies of Harry and Martin. There were four cartridges in the five-bullet cylinder, and the caps in two of these showed that they had been discharged by the trigger, and therefore to have been fired before the revolver was burned.

This fact had been concealed by the members of the family until told to The World to-day.

The theory that Harry, whose body was found in the east end of the building, while he is supposed to have slept in the west end, was dressed and had risen before he died, is confirmed by the finding of his keys and the chain upon which he were them at-tached to his trousers, close to the

spot where the body was picked up.
The breach in the Vansickle family is widening, and it now needs but a spork to bring the different factions into open conflict. Indeed there was trouble to-day, even at the funeral, which was the largest in the history of the district. After the service a great

There, Wesiey Vansickie, father of Harry, voiced his doubt as to his son's death being accidental. gaged in argument with Sam Misner, a neighbor, distant relative and sym-Porevast of Business.

pathizer of the other faction. The old man became excited and his arguments. ments came close to being charges important matter. Had I thought the house would have gone into committee house would have gone into committee of supply to-day, I would have notified the government of the item I proposed to bring to the attention of the house, and I regret I have not been able to do so. But the subject is one of so much importance to my mind that I hope we shall have further opportunities of discussing it in this house.

CHARLOTPETOWN, P.E.I., Peb. 2.

(Special).—The provincial legislature bundred off these who had attended the disclosure of the finding of the returned.

The lieutenant-governor's address that that have further opportunities of discussing it in this house. do so. But the subject is one of so much importance to my mind that I hope we shall have further opportunities of discussing it in this house.

"I read in the last annual report of the Canadian Pacific Railway the following of the Canadian Pacific Railway the following of the Success of the government's covered. These may be explained as oming from three shotguns. A small 22 calibre revolver belonging to old

Phillip was found in the ashes of his Cochrane of Jerseyville, who drew the schedules proposed will be a blow to one made last May, and also the one American exports to France. made two years before, says that the Under these schedules, the maximum one drawn in May is the last will. tariffs on American products imported knew of no other will.

the old man's property and two likely to share largely in his estate under any will owing to their close attend-largely in his last years. Mr. plies 60,000 of the 80,000 agricultural plies 60,000 plies by France every

to the pitiful plight of a woman, a formed the autopsy, said yesterday that member of the church, who, with three children, is at the world's mercy. Months ago her husband, a Scotchman, went west. While at work he sent remittances; then work failed and started east, writing regularly. A month ago, when near Brandon, he ceased writing. His wife fears he is dead She has applied regularly at the She has applied regularly at the fluid, but only in the breast and abdo

"stranded." A kindly next door neighbor has helped her, but rent has to be paid and other necessities secured.

"Stranded." A kindly next door neighbor has helped her, but rent has to be paid and other necessities secured.

"Church. Rev. Allan, Hamilton; Rev. Now, who will do something for her? Brown, Hamilton, and the ministers of Now, who will do something for her.

If you are willing to help, call on Rev.
Mr. Morrow, 939 Bathurst-street, or Churches. When the cortege had phone him (College 2936).

Brown, Hammon, and Trinity Baptist Churches. When the cortege had reached the little cemetery, there was still a mile of cutters to come and mourners and the idly curious were Second Effort in Eight Days to End His Life. while pallbearers, in groups of six, car-ried the remains of the others, reliev-

GOOD HEALTH FOR MARRIAGE.

GOOD HEALTH FOR MARRIAGE.

SALEM, Ore., Feb. 2.—A bill requiring that applicants for marriage light and applicants for marriage light censes be provided with a certificate of good health from a licensed physician, good health

# ON YONGE STREET



THE MAN WHO SAW "PLUMS" READY TO PICK AND PICKED THEM.

Agricultural Machinery Especially Hit by Proposed Schedule -Now How Will Canada Benefit?

PARIS, Feb. 2-The American Chamber of Commerce in Paris is deeply The question of motive for foul play concerned by the report of the parliastill remains far from decided. The statement that a new will had been made by old Phillip at Christmas time ed to prepare a plan for the revision ses weight from the fact that J. G. of duties, as it is found that the new

This is further supported by all the into France have been increased on an sons of the old man, who say that they average 20 per cent., whereas the mimimum rates under which the pro-Of course the point is brought out ducts of European countries are imthat even without a will the fire destroyed two of the natural heirs to the old man's property and two likely to share largely in his estate under the maximum rate has been increased Cochrane would say nothing as to the contents of the will.

machines purchased by France every year, the burden of increase on American exporters will be heavy. Other metals, cloth, furniture and musical

#### "PROVINCE" FOR TEMPLEMAN Conservative Paper Thinks His Elec-tion Would Help B. C.

VANCOUVER, Feb. 2.-(Special.)- the mark. The Province newspaper (Conservative) press statements as to the operations contains the following regarding the of the usurers, and that the depart-Comox-Atlin by-election:

themselves if it is worth British Columbia's while for the sake of again asserting the principle of "white Canada and better terms," that has already been triumphantly maintained at the polls, to deprive British Columbia of the services of the one man in British Columbia who can have the ear of the columbia that they often the civil servants get into the clutches of the usurers thru mission Columbia who can have the ear of the columbia that they ought not ish Columbia who can have the ear of and other things that they ought not the government for the next four or to indulge in. No man so situated five years, and can exercise his influence in the interests of this province in many respects at any rate, as the government's policy in matters which were live issues in the last campaign is already fixed and determined, the natured alcohol. Mr. Paterson said nodefeat or election of Templeman can of importance to British Columbia in cost to manufacturers, which his voice will be all-important." It was suggested that it should be

## IS BORDEN TO RESIGN?

of Harry's revolver, the few bits of the clothing are not collected and neither coroner, farmer nor Constable Phillips has been on the ground since the fire.

Most of the Vansickle family, which in the hands of his party, for the reameans the entire Baptists of Jersey son that when the last caucus voted settlement, are still of the opinion that confidence in the chieftain over 30 memthe fire was accidental, but they are bers remained in their seats when the not so positive in their statements as chairman, C. J. Doherty, M.P. for St. t first.

Ann's, asked all those to rise who were not in favor of accepting the leader's

present session.

#### To Give Evidence Minus Publicity.

OTTAWA, Feb. 2.—(Special).
With an agreement reached by the local newspapers not to publish the names of civil ser-vants who give evidence, Provants who give evidence, Pro-vincial Inspector Rogers is en-abled to call upon twelve Ot-tawa money lenders to answer charges of making loans at usurous rates of interest. Witnesses are now ready to give evidence on the under-standing that their private af-fairs will not be made public in the press.

the press,

# TRAPS FOR LOAN SHARKS

Hon. G. E. Foster Suggests It-Are Kept From Building.

gress, tho Mr. Paterson found it hard to slake Mr. Foster's thirst for infor-

Mr. Foster said he had seen in the Comox-Atlin by-election:

"Prominent Conservatives are asking hemselves if it is worth British Co

defeat or election of Templeman can-not affect it in the slightest degree, but there are many material matters factured only in Ottawa and sold at

manufactured in the west.
W. F. Maclean pointed out that the Practically nothing has been done to collect evidences of the crime. The Happen Again To-Day.

Montreal Politicians Hear That "Twill rying of fuel was of considerable inconvenience. If denatured alcohol could convenience. If denatured alcohol could be of great value. The power generated with steam entailed convenience. If denatured alcohol could MONTREAL, Feb. 2.-(Special.) be used it would be of great value. The

Martin Burrell (Yale-Cariboo) urged that fines for the adulteration of food be increased. It should be the manufacturer who should be held guilty, and man who sold the sample The house rose at 11.

#### BAND GREETS NEW TRAIN.

E. B. Fralick of Belleville Reported to Have Expressed Himself Forcibly on Some Recent Convictions.

Judge E. B. Fralick of Belleville was at Madoc on Jan. 28, when the license inspector at Madoc obtained the conviction of two hotelkeepers,

vards.

Inspector Ayearst reports to the proBank are the exact color of the G.T.R. department and vincial secretary's Are Kept from Building.

Wincial secretary's department and Hon. W. J. Hanna cites the facts as illustrating the difficulty in carrying out the law, that when the inspector went to the St. Lawrence Hall at dinner time, Judge Fralick was industriating and thruspassage to Montreal. They were timates to-night and made good progress, the Mr. Paterson found it hard

about the cases. He reminded the in-spector that the cases, if appealed, ther account of the transaction, other would come before him as county than an entry on a slip of paper of mation.

There was further talk on Mr. Fisher's resolution to increase the pay of the civil service. Several M.P.s complained of the short hours of the officials, while Mr. Borden urged a system of inspection to keep them up to the case, should not be permitted to adjudicate upon them.

Would come before him as county judge, and if this were the case he would "soon upset the convictions."

The notices of appeal being now issued, the inspector reports the matter on a slip of paper of the number of passengers he was sending down to Montreal on the 8.30 train. The conductor was supposed to return the slips to Rosenbes when the proceeds were divided equally, \$2 each per ticket.

From the Montreal end the same understanding is, said to have exist-The department will lay the matter

#### GIRL'S DEATH IN DETROIT Body of Frances Ferguson of Port Hope Held by Police.

DETROIT, Mich., Feb. 2.—(Special)
—The police department was informed this afternoon that a young woman had dled from septic poison at Mercy Hospital here, and that her body was about to be shipped to Port Hope, Ont., her former home. Prompt action resulted in the casket, with the body, being seized as it was about to be loaded into a baggage car. The undertaker stated that the death certificate was made out in the name of Miss Frances Ferguson.

The detectives ordered the remains removed to the county morgue, where a post mortem examination will be held. The girl's effects are still at the

held. The girl's effects are still at the hospital waiting a claimant.

#### WHY DID MORSE GO?? More Questions Will Be Asked in Par-liament About It.

day the gossip regarding the retirement of F. W. Morse from the vice-presidency of the G.T.P. gets keener.

Detectives Newton and Armstrong were close in the wake.

Stein left the prisoner and boarded ment of F. W. Morse from the vicepresidency of the G.T.P. gets keener.
Why did Morse go? Why didn't he
go sooner? Why didn't somebody else
go with him? These are the questions
persons in "the know" are asking.

It is probable that more questions
will be asked and more pointed, in the
house regarding the disappearance of
Morse, but while the government has
first hand information, yet it is doubtful if that information can be forced
out.

were close in the wake.

Stein left the prisoner and boarded
the 8.30 train for Montreal, joining two
of his own men and Inspector Duncan and Detectives Guthrie, McKinney and Kennedy. They had previously had instructions issized for a relife conductor, named Doyle, to take
the government has
first hand information, yet it is doubtful if that information can be forced
out.

Conductors Alleged to Have Operated With Local Men in Carrying Passengers on Fraudulent Tickets Sold Cheaply.

A big swindle by which the Grand. Trunk Railway has been the victim for three and a half years was ended hast night, with the arrest of two Grand Trunk conductors and three "phony"

icket manipulators.
Two of the arrests were effected in or near Montreal, and three in Toron-to, being practically simultaneous, since all happened between the hours of and 9 p.m. The prisoners are: CONDUCTON DANIEL CORRIGAN, 375 West King-street, Toronto, arrest-ed on the 8.30 train for Montreal, CONDUCTOR FRANK McCALLUM, Montreal, arrested on train No. 5 out

of Montreal JACOB WOODS, 117 York-street, ar-rested at 8 p.m. on York-street, oppo-site the bar entrance to the Palmer

HARRY ROSENBES, 95 William-street, arrested at 8.30 at the entrance o the Kerby House, Queen-street.

JOSEPH WOODS, arrested in Mont-

real at 8 p.m.

The round-up is due to the efforts of the Thiel Detective Agency, who planned the swoop from both ends of the line and materialized it with the aid of the local detective department, whose agents made the arrests.

Local Manager James E. Stein of the Cocal Manager James E. Stein of the Thiel Agency states that the depredations have been systematically going on for three and a half years, and that during the month of January alone Harry Rosenbes, in collusion with Conductor Corrigan, has skinned the company out of \$520 clear, to say not be a stein of the company's

thing of the extent of the company's losses if the 130 passengers parried had paid the regular \$10 single-trip fare. Operated Among Jews.
They operated chiefly among Jews, who thought they had struck a bon-saiza in the way of cut rates, at \$4 per fare to Montreal.

per fare to Montreal.

The system was worked at both ends, and this is how Conductor McCallum and Joseph Woods of Montreal happened to get tangled into the snare.

Jacob Woods, the third Toronto snan, wasn't in on the deal wit hthe Corrigan, Rosenbes, McCallum, Woods quartet, but he prosecuted a system all his own.

WHO PREY ON CLERKS

Wm. Goulding and John Quinn of Marmora, for selling liquor to minors.

R. R. Casement, J.P., imposed a fine of \$20 each upon the offenders.

Judge Fralick's court sat the same day, but only for an hour, and the judge sojourned to the hotel afterwords.

The yellow cheques of the quarter were bolder. Rosenbes, working in Toronto, and Joseph Woods in Montreal, issued tickets of their own, improvised by marking blue pencil stubs on yellow.

Used Bank Cheques.

The yellow cheques of the G.T.R.

understanding is said to have existed between the two conductors and

before the minister of justice, so as to prevent the appeals going before Judge Fralick.

GIRL'S DEATH IN DETROIT

The dependency of Montreal, it is expected that two conductors and Joseph Woods, In fact, among the effects taken from Conductor (McCallum on No. 5 out of Montreal, it is expected that two conductors and Joseph Woods, In fact, among the effects taken from Conductor (McCallum on No. 5 out of Montreal, it is expected that two conductors and Joseph Woods, In fact, among the effects taken from Conductor (McCallum on No. 5 out of Montreal, it is expected that two conductors and Joseph Woods, In fact, among the effects taken from Conductor (McCallum on No. 5 out of Montreal, it is expected that two conductors and Joseph Woods, In fact, among the effects taken from Conductor (McCallum on No. 5 out of Montreal, it is expected that two conductors are considered to the conductor (McCallum on No. 5 out of Montreal, it is expected that two conductors are conductor (McCallum on No. 5 out of Montreal, it is expected that two conductors are conductor (McCallum on No. 5 out of Montreal, it is expected that two conductors are conductor (McCallum on No. 5 out of Montreal, it is expected that two conductors are conductors are conductors and the conductor (McCallum on No. 5 out of Montreal, it is expected that two conductors are conductors. ronto and mailed to Montreal, will be found, bearing the name of James Estein, manager of the Thief Detective Agency, written in invisible ink.

When searched in the local detective office a number of tickets to Searchers. office a number of tickets to Scarbord Junction were found, which enabled him to jump on a train and ride a short distance occasionally, in fixing

it with the conductor,

How Arrests Were Made.

The Thiel Agency has been acquainted with the affair for only six weeks, City Detectives Archibald, Wallace and Tipton were despatched to Montreal Monday night in company with two Thiel men, whose duty it was to pass phoney tickets on Conductor Mc-

Callum of No. 5.
At 9 o'clock Detective Inspector Duncan received a telegram from Tipton stating that he had bagged Joseph Wallace and Archibald are expected to arrive in the city at 6.30 this morn-

with Conductor McCallum. ing with Conductor McCallum.

The first arrest made in Toronto was
Jacob Wood, 117 York-street, who was OTTAWA, Feb. 2.—(Special.)—Day by Stein at 8 o'clock on York-street.

#### Continued on Page 7.