Quotation on

Station in Ontario.

EBY-BLAIN CO.,

LIMITED.

Wholesale Grocers.

TORONTO.

VISIBLE SUPPLY OF GRAIN.

W. A. CAMPBELL

ASSIGNEE.

32 FRONT-ST. WEST

STOCKS OF GRAIN AT TORONTO.

THE CANADIAN MUTUAL LOAN AND

INVESTMENT CO.

EAD OFFICE 51 Yonge-street

FOUR PER CENT. allowed on deposits of \$1

CHICAGO MARKETS.

McIntyre & Wardwell report the

RIBED CAPITAL \$5,000,000

Fall wheat, bu... 7,762 Spring wheat, bu. 8,072 Hard wheat, bu. 4,087 Goose wheat, bu. 5,701 Barley, bu. ... 38,952 Oats, bu. ... 69,216

RAIN AT TORONTO.

Jan. 27, Jan. 20, Jan. 28, 1896. 1896. 1895.

7,762 7,680 25,100

8,072 8,072 8,673

4,087 14,587 55,000

...38,952 35,761 46,993

...69,216 62,849 16,927

3,306 3,447 713

...695 695 1,161

| llows: Jan. 25, 1896, 1895, 1894, 1895, 1896, 1895, 1894, 1895, 1894, 1897, 1897, 1898, 1897,

Special

Carloads

and guarding the interest of the retail trade throughout Canada, we are daily adding to our already large list of customers. John Macdonald & Co.

Wellington and Front-streets Ei, Toronto.

AN ALDERMAN UNSEATED.

ter in Chambers Deposes Ald ole of Napance and Orders a New Election. Osgoode Hall, Jan. 27, 1896. The learned Chief Justice of the Divisional Court remarked to-day that ome of the points raised by counse o small as not to be discernible

ith the naked eye, or words to that with the naked eye, of weeks effect.

The point raised in Marples v. Rosebrugh, however, does not need a magnifying glass to make it important to the parties, and yet it is simply whether a report made by 'James S. Cartwright, Esq., an official referee, upon a reference under the Judicature Act, is valid or invalid, because he concluded the taking of evidence and made the report during the Christmas vacation. W. J. Elliott for defendant. Shepley, Q.C., for plaintiff. The court reserved judgment.

In Abraham v. Hacking the Divisional Court dismissed the plaintiff's appeal from the judgment of Robertson, J., in favor, of the defendant Annie Hacking. In a weak moment she endorsed \$420 worth of notes for her husband. The only separate estate the plaintiff proved she had consisted of an engagement ring and watch and chain and clothing, and the court held, having regard to the amount of the plaintiff's claim, that the defendent cannot be said to have contracted with regard to her separate estate when she endorsed the notes. In Abraham v. Hacking the Division

regard to her separate estate when she endorsed the notes.

In Reg. ex rel. Burns v. Madole, Neil McCrimmon for the relator moved for an order before the Master in Chambers unseating the respondent Madole as councillor of the town of Napanee. C. J. Holman, for Madole, consented. The Master made the order with costs and directing a new election.

and directing a new election.

In Rattey v. Journal Printing Company the Master directs the plaintiff to give security for costs in his liber action within four weeks, otherwise action dismissed with costs. H. M. Mowat for defendants. D. Armour for plaintiff

plaintiff.

To Day's Peremptories.

Single Court, at 11 a.m.—Moore v. Sutherland, Fawkes v. Griffin, Folger v. Kingston and P. Railway, Crocker v. McDermid, Wilson v. Brown, Beemer v. Caldwell, Lester v. McLaughlin, Safety B. Wire Co. v. Downer, Clubine v. Love, Morris v. Hayter, Alen v. Wingstreer

Winegarner.
Court of Appeal, at 11 a.m.—Tiernan
v. People's Insurance Company (to be
concluded), Stephens v. Boisseau, Journal Psinting Company v. Maclean,
Hamilton Provident and Loan Society
v. Steinhoff, Garland v. City of Toronto.

Divisional Court, at 11 a.m.—Harvey v. Struthers (to be concluded), Nesbitt v. London Mutual, etc., Company, Frame v. Rannie (two cases), the Queen v. Cable, Ritchie v. Waterloo, etc., Company, re Cockburn title.

They are Still Talking Alike. The eloquent and popular pastor of the First Presbyterian Church, Mit-chell, Ont., Rev. W. A. Bradley, B.A., gives a little of his experience as fol-

"For over a year Pinemalt has been used in my family. Its merits are so genuine that on no account would we consent to be without it. Speedy action is a marked character of this remedy. Ccugh and hoarseness, especially, are relieved with surprising quickness. As a general domestic remedy, it stands at the ton."

So say they all. Pinemalt has become the fashionable winter medicine because it does its work—is antigerm, fragrant, healing, stimulating. Pinemalt and Hypophosphites, instead of plain Pinemalt, should be used in all chronic cases. Sold by druggists.

Business Embarrassments Harry Lennox, tailor, of London, is offering to compromise at 45c on the The liabilities of A. E. Pentecost of Seaforth are about \$12,000, while assets are placed at \$14,000. Creditors will

The meeting called to nominate candidates for the position of third deputy reeve of York Township was held at Eglinton yesterday afternoon. Reeve Hill was elected to the chair. A resolution was passed giving each of the nominators an opportunity to speak for five minutes and the nominees a quarter of an hour. The list of the latter was as follows:

J. A. Macdonald, Chester; F. C. Miller (retired), Bracondale; F. Turner, C. E., Davenport-road; R. I. Gibson, Deer Park; J. Morgan, Newtonbrook; A. J. Bull, Lansing; R. Nimmo, Little York; W. H. Moore, Downsview.

After the candidates had addressed the audience, Mr. Ingham, followed by Messrs. Russell, Moses Wood and Michael and others urged the seven remaining candidates to confer aside for the purpose of deciding upon the best man for the position, to save the cost.

maining candidates to confer aside for the purpose of deciding upon the best man for the position, to save the cost of an election. Some of the speakers advocated a settlement by the drawing of straws and others by a showing of hands. The candidates, however, de-termined to fight the matter through. The election comes off on Monday.

FURS!

Bargains in Raccoon Coats Siberian Buffalo Coats Musk Ox, Buffalo, Bear, Wolf, Grey and Black Goat Robes Coachmen's Capes, Caps, Gauntlets. etc.

JOSEPH ROGERS 45 and 47 KING-ST. EAST.



This Store Makes Room for tselt.

Every one knows the old saying of Daniel Webster: 'There's room at the top." David Crockett-like, this store has cut out a way for itself. It stands singular and alone in perfectness of management and broadness of generalship as Canada's Modern Departmental Store. Here the shopper's every want is filled. Here shopping becomes a delight and not a weariness to the flesh. Here practical lessons in domestic economy are taught and demonstrated.

NEW ENGLISH PRINTS.

Newness Shows Itself Daily. Fresh comers from the Bahamas 32 inch. New English Prints, fast color, latest designs 31-inch. New English Prints, fast color.... 39-inch. English Prints, fast color, worth 10c, for.....

Shirtings, Flannels and Tweeds

Imported Flannel Shirtings, nice stripe patterns, 29 in. wide, worth 25c, for.....

Fine quality, worth 30c, for .-27-inch. Pure Wool Grey ...25 Men's Tweed Suitings, worth 90c, for Men's Tweed Suitings, worth \$1.25, for.. 56-inch. Black Worsted, regu-\$1.50

ORDER FROM ANY DEPARTMENT BY MAIL

The New Store

S.W. Cor. Yonge and Queen-Streets, 170-172-174-176-178 Yonge-st. land 8 Queen-st. W., Toronto.

WE MANUFACTURE the POROUS TERRA COTTA An absolute protection against fire.
Ornamental Terra Cotta.
Pressed Brick, Drain Tile.
Doors, Sash, Blinds, Stair Work.
Alll descriptions of wooden building materials.

THE RATHBUN CO'Y

WHEAT HARDLY AS STRONG

AN ACTIVE MARKET IN CHICAGO CLOSING BASY.

Set by Montreal - Wall-Street Stocks are Firm-Small Decrease in Wheat Visible and Large Increase in Corn-Provision

Monday Evening, Jan. 27. Liverpool wheat is 1d higher. Cash wheat at Chicago 61%c.
Puts on May wheat 63%c, calls 65%c.
Puts on May corn 29%c to 30c, calls 30%c.
At Toledo clover seed closed at \$4.42%cash and March.

meet on the 3rd prox.

E. R. C. Clarkson has withdrawn the fur stock of J. Lugsdin from the market, as an offer of 50 cents made by the insolvent has been accepted by the creditors.

Themse Clark process Pembroka has Thomas Clark, grocer, Pembroke, has assigned.
C. C. Lee, general storekeeper, of Alliston, has called a meeting of his creditors for to-day.

Wheat 50, corn 330, oats 247.

Estimated receipts of hogs at Chicago to-day 23,000; official Saturday 8317; left over 500. Market active and 5c to 10c higher. Heavy shippers \$4.10 to \$4.42. Estimated for Tuesday 20,000. Exports at New York to-day: Flour 3160 barrels and 22,407 sacks; wheat 222,179

WINDSOR SALT

-The Purest and Best-Ask Your Grocer For It. Toronto Salt Works-Toronto Agents.

Flour—The market is very strong, but sales not numerous. Straight rollers are quoted at \$3.40 to \$3.50 west.

Bran—Cars of bran are firm at \$11 to \$11.50 west, and shorts at \$12.50 to \$13.50. \$11.50 west, and shorts at \$12.50 to \$13.50.

Wheat—The feeling is somewhat irregular to-day, but prices show little change. White sold on the Northern at 76c to 77c and at 80c delivered at mills. * No. 2 fail offered at 78c C.P.R. east and No. 3 at 73c with 70c bid. No. 1 Manitoba hardsold at 78c west, lake and rail. and No. 2 hard at 76c, lake and rail. No. 1 offered at Midland on track at 74½c with 70c bid. No. 2 hard offered to arrive North Bay at 76c, and 4wo ears of No. 3 sold at 71c to arrive N.B. within thirty days. No. 1 hard is quoted at 66c to 67c afloat Fort William, May delivery.

Barley—The market is dull, with No. 1

NEW SPONGES.

A medium Velvet Sponge, will wear well, worth 15c, Large Velvet Sponges, worth

Floral Designs.

Whatever the occasion -be it one of joy or sorrow - you can rely on most artistic designs.

THE

INSIDE

TRACK

Flowers For Evening wear.

and make fullest use of Telephone.

77 King-street West.

If you buy your garments from us, you are on the inside track.

Why?

Because Mr. Score goes over to Europe and buys direct for cash, and we sell at close prices for cash and do not add a larger percentage for bad debts and long-winded customers.



quoted at 45c. Feed barley quoted at 30c Oats—Trade dull, and prices unchanged. Mixed offered at 22c west, with 21½c bid, and white at 23½c, with 23½c bid.

Peas—The market is frm, with sales north and west at 51c, and on Midland at ing.
Liverpool—Spot wheat firm; futures firm
5s 7½d for Feb. and 5s 8d for March,
orll and May. Maize futures firm at 3s
dd for Jan. and Feb. and 3s 2¾d for
arch and April. Flour 18s.
Parls wheat 18f 65c for Jan. and Feb.;
ur 40f 35c for Jan. and Feb.
London—Close—Wheat off coast nothing
fing. maize on passage firm. London—Close—Wheat off coast nothing doing, maize on passage firm.

Paris wheat steady at 18f 75c for Feb.; flour steady at 40f 50c for Feb. Liverpool—Spot wheat steady; futures steady at 5s 7%d for Feb. and 5s 8%d for March, April and May. Maize steady at 3s 2%d for Jan. and Feb. and 3s 2%d for March. Flour 18s. Corn—The market is quiet, with offerings outside at 32¼c.

Rye—The market is weaker, with sellers outside at 50c and buyers at 48c.

SOME GILT-EDGED · · HAY · ·

Receipts of country produce were small to-day, and prices generally are unchanged. A load of goose wheat sold at 60c. Receipts of barley 1000 bushels, oats 300, and peas 50 bushels; hay 20 loads, and

STOCKS BONDS & DEBENTURES BOUGHT AND SOLD.

Member Toronto Stock Exchange.

Fergusson & Blaikie

(Late Alexander, Fergusson & Blaikie),

Brokers and Investment Agents,

23 Toronto-street, Toronto.

THE FARMERS' MARKET.

JOHN STARK & CO 26 Toronto-Street.

GRAIN AND PRODUCE. Wheat, white, bushel. \$0 77 to \$0 78

" red winter. 0 75 0 76

" goose. 0 59 0 60

Barley, bushel 0 40 0 441/2

Oats, bushel 0 27 0 273/2

Peas, bushel 0 53/2 0 54

Buckwheat, bushel 0 36 0 37 ******* WANTED Toronto Customers

S. C. DUNCAN - CLARK,

CANADA LIFE BUILDING.

MONEY MARKET.

The local money market is steady at 5½ do. do. 25 p.c... 139 per cent. for call loans. At New York the rates are 3½ to 4, and at London at 20 at 157; C.P.R., 25 at 54%; Cable, 25,

RATES IN NEW YORK. Sterling, 60 days... | Posted. Actual. | 4.88 | 4.87½ to 4.87¾ do. demand.... | 4.80½ 4.85% to PROPERTY for SALE

FOREIGN EXCHANGE.

FRANK CAYLEY TORONTO STOCK MARKET.

TIPS FROM WALL-STREET.

OFFICES.

20 King-street W. 409 Yonge-street. 793 Yonge-street. 573 Queen-street N.

EGG

1352 Queen-street W. 202 Wellesley-street. 306 Queen-street E.

419 Spadina-avenue. Esplanade St., near Berkeley St. Esplanade foot of W. Market St. Rathurst St., nearly op. Front St Pape and G.T.R. Crossing.

BEST QUALITY



GRATE EGG STOVE NUT

NO. 2 NUT | \$4.00. OFFICES:

DOCKS

Conger Coal Co.,

Hard Coal 5.25 PER TON. P. BURNS & CO., St. E.

| Ribs-May 5 52 5 57 5 47 5 47 5 47 | "July ... 5 67 5 67 5 62 5 62 | Stove, Nut, Egg ... 5.25 | Stove, Nut, Egg ... 5.50 per cord | Stove, Nut, Egg ... 5.25 | Stove, Nut, Egg ... 5.25 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, long ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | Stove, Nut, Egg ... 5.25 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Wood, cut and split 4.50 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea Coal ... 4.00 | No. 2 Nut or Pea

46s. London, Jan. 27.—Opening—Wheat of WM. McGILLE & Co.

at 157½, 25, 25 at 157%, 50 at 157½; Toronto Rallway, 5 at 72½, 25 at 74.

Sales at 1.15 p.m.: Toronto, 6 at 234½; Gas, 27, 1, 12 at 195; Cable, 25 at 157½, 20 at 81; Imperial Loan, 10 at 104.

104. Sales at 3.30 p.m.: Ontario, 10 at 794; Western Assurance, 50 at 158, 25 at 158½; Cable, 25 at 159½, 25, 10 at 1594, 5 at 1594, 25 at 159, 25, 25 at 1594, 25 at 159, 25, 25 at 1594, 25 at 74½, 25 a

MONTREAL STOCKS.

Montreal, Jan. 27,—C.P.R., 55¼ and 54½; Duluth, 5¾ and 5½; do., pref., 12 and 10½; Cable, 158% and 168½; Telegraph, 165 and 168; Richelieu, 100 and 86; Street Rallway, 216 and 215½; Gas, 199 and 198½; Telephone, 158 asked; Toronto Street Rallway, 75 and 73½; Montreal, 220 and 217½; People's, 6 and 2; Moisons, 177 asked; Merchants', 169 and 104; Merchants' of Halifax, 170 and 160; Commerce, 135 and 133; Northwest Land, pref., 50 asked.

Morning sales: Cable, 25 at 156, 25 at 156¼, 50 at 156½, 100 at 187, 50 at 156¾, 120 at 156¾, 172 at 213, 50 at 213¾, 173 at 214; Gas, 100 at 185½; Toronto Street Rallway, 175 at 73¾; Montreal, 26 at 217; Union, 2 at 99; Commerce, 25 at 134.

Afternioon sales: C. P. R., 50 at 54½; Duluth, 120 at 5½; Cable, 100 at 158¾, 75 at 158, 150 at 158, 150 at 158¾, 25 at 158½; Street Rallway, 150 at 214½, 75 at 214¾, 100 at 214½, 175 at 214¾, 100 at 214½, 175 at 214¾, 60 at 215; Gas, 35 at 197, 25 at 197¼, 25 at 197¾, 25 at 198, 100 at 198½. Rates of exchange, as reported by Aemilius Jarvis & Co., stock brokers, are as follows:

Counter. Bet. Banks. Buy. Sell.
N. Y. Funds. | ½ to ½
Stg. 60 days. .10 1-16 to 10½ 9% to 19% do. demand. .10 5-16 to 10½ 9% to 10

(Members Toronto Stock Exchange). rders executed on Canadian and New York 46 King-St.W. Toronto, Tel. 1087

NEW YORK STOCKS.

The From Wall-Street.

The market closed strong with the Grangers leading.

Earnings of L. & N. for third week of January increased \$12,255.

St. Paul's earnings for December show a net increase of \$335,611.

The most active stocks to-day were: Sugar 35,000 shares, St. Paul 29,500. W. U.

Substitution the fraud of the day. See you get Carter's, Ask for Carter's, Insist and demand



Carter's Little Liver Pills.

He may need it. It may mean much towards forming his Another thing to watch. The way we deliver coal. Watch our men as they unload it. There's no noise—no fuss—no dirt.

PEOPLE'S COAL CO. 2246, 2349, 2004, 4048, 1810.

7300, R. I. 7100, P. M. 1300, D. & H. 1200, Wax 1400, Reading 12,000, Mo. P. 5000, L. & N. 4900, Burlington 6300, Atchison 8300, J. Gas 1100, Manhattan 32,000, T.C.I. 4100. McIntyre & Wardwell send the following despatch to their branch office in Toronto; Shortly after 12 o'clock the market sagged off a little on realizing sales. In the last hour, however, it was strong with considerable cowering by traders who had put ut shorts earlier in the day in expectations a reaction. Sugar was a feature, decilining on the alleged news that Germany will increase the export bounty on refined. This was not confirmed, but it is thought that the probabilities favor such action. Exchange continues dull and weak at 4.88% of \$4.89. One of the New York banks deposited \$1,000,000 gold in the sub-treasury oday in exchange for greenbacks. Reading securities hold strong. Nothing further has developed about the action of the Pacification Committee, but the feelings hopeful as to their success. It is delared that no formal syndicate has been oranized to take the unsubscribed part of he bond issue. The market closed decidedly strong.

Hofbräu.

action on the nerves."

"Admirably adapted to the wants of ladies before and after confinement."

"Highly nutritious, and its use will be found very satisfactory in the rearing of strong, healthy children."

"Ahead of porter or strong ale, whether imported or domestic."

REINHARDT & CO.'Y, Lager Brewers, Toronto.

Make Money. Stocks. Grain and Provisions Have all had a large advance lately, and buyers have all made large profits. Send us your orders to buy or sell. HENRY A. KING & CO., 12 King-street east, Toronto, Private wires. Telephone 2031.

STEAM HEATING W. J. Burroughes & Co.

32 Adelaide-street East. 246 CHICAGO GOSSIP. CHICAGO GOSSIT.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

We had an old time wheat market to-

Street Rallway, 25, 25 at 74½, 25 at 74½.

POULTRY firm and scarce. Turkeys, 8c; geese, 6c to 7c; ducks, 40c to 75c; chickens, 30c to 60c. Rabbits, 20c to 30c, God to choice butter, in large rolls, 13c to 15c; in 1bs., 15c to 18c, and in crocks, palls and tubs, 15c to 18c, and in crocks, palls and tubs, 15c to 18c, cand in crocks, palls and tubs, 15c to 18c, chickens, 30c, and in lbs., 21c to 23c. Cheese, 9c to 3½c. Green apples, \$2 to \$2.50; dried apples, 4 to 4½c. Beans, 90c to \$1.15. Consignments of above solicited. A full assortment of jams and jellies for sale, J. F. YOUNG & CO., Produce Commission, 74 Front-street east, Toronto.

MONTREAL STOCKS.

Sidewalk Scrapers, "Climax" Skates. Hockey Sticks.

Snow Shovels,

AIKENHEAD HARDWARE CO 6 Adelaide East.

MECHANICS' TOOLS TWIST DRILLS EMERY WHEELS

TAPS, DIES REAMERS, ETO RICE LEWIS & SON

(Limited). King and Victoria-streets

WM. A. LEE & SON. Insurance, Real Estate and Financial Brokers,

General Agents
Western Fire and Marine Assurance Co.
Manchester Fire Assurance Co.
National Fire Assurance Co.
Canada Accident and Plate Glass Co.
Lloyd's Plate Class Insurance Co.
London Guarantee & Accident Co, Empleyses' Liability, Accident & Common Carriers'
Policies Issued.

Canada Life Building, Toronto

PATENTS PROCURI

SEVENTEENTH Y

BOARD OF TRADE ELECTI

MR. JAS. CARRUTHERS CHOSEN E THE SECOND VICE-PRESIDENCY The Successful Candidates in the Race

Seats in the Council, Board of Arbi tion, Harber Commission and Indust Exhibition-Annual Reports of the V lous Committees With Many Sug tions for the Coming Year. The annual elections at the Board Trade yesterday afternoon passed

quietly. The vote was not as large and been expected, but there was pr bably more than the customary amo of enthusiasm displayed. In the r for the second vice-presidency, l James Carruthers carried the day, feating his opponents, Messrs, A. Allen and John Flett, by a handso plurality. The other contests result as follows, the names of the success candidates being given in the order

Representatives on Harbor Companion—Capt. Hall, W. A. Geddes. Representatives on the Industr Exhibition-D. Gunn, W. B. Hamilto

Exhibition—D. Gunn, W. B. Hamilton Joseph Oliver.

Board of Arbitration—John A. Can rick, Thomas Flynn, William Bader ach, R. S. Baird, Thomas McLaughlin J. H. Sproule, C.W. Band, William Gabraith, Noel Marshall, John Keiti Thomas Davies, C. S. Boon.

Council—D. R. Wilkie, William Christie, W. D. Mathews, H. N. Baird, Caldecott, W. G. Gooderham, Ed. W. Cox, M. C. Ellis, J. L. Spink, F. Phillips, John Macdonald, Elias Rogers, J. H. G. Hagarty, W. D. Beard more, J. Herbert Mason.

The incoming and Rearing President At the meeting of the board, the new

At the meeting of the board, the net president, Mr. E. B. Osler, made a vesensible and businesslike address wireference to the work of the board du ing the present year. Less politi and more business were needed, we the suggestive statement of the pre-cent, and the idea appeared to strik the large gathering in a res Ili.ht.

The report of the retiring president Mr. Stapleton Caldecott, for the year 1895 was a voluminous document, covering fully 5000 words and dealing in a masterly manner with the various matters which had been brought to the attention of the board during that period.

The Secretary's Annual Report. Mr. Edgar A. Wills, set forth that the Exchange was open for business 30 drys during 1895, and that 498 meetings had been held in the rooms of the board, the Arbitration Committee following the call board with 37 meetings. The membership of the Board at the close of the year was 909, made up at follows: 709 resident members and 20 non-resident members. Of these 849 are subscribers to the Gratuity. Fund and

ubscribers to the Gratuity Fund and 3 are Life Members. Forty-five members were elected dur ing the year, qualifying by transfe to themselves of outstanding certifi-cates. In the year that has passed, a

In every other year, the Board lost of its members as follows:

Members of the Gratuity Fund. A. R. Christie, Toronto, Jan. 18, aged 79; A. M. Smith, Toronto, Jan. 19, aged 76; W. E. Tench, Niagara Falls, March 13, aged 67; R. H. Bethune, Toronto, March 27, aged 58; Thomas Myers, Los Angeles, Cal., March 27, aged 59; Jas. Gormley, Toronto, March 31, aged 74; Charles Whitlaw, Paris, Ont., July 13, aged 72; M. Macleod, Montreal, Like

aged 72; M. Macleod, Morrireal, July 24, aged 45; George Hamilton, Toronto, Nov. 30, aged 54.

Non-Members of the Grasuity Fund.

E. Samuel, Toronto, Feb. 3, aged 45; William Elliott, Toronto, July 18, aged 65.

william Elliott, Toronto, July 18, aged 65.

Suggestions From the Harbor Representatives on Harbor Commission, Mr. George A. Chapman, reported, among other things: "That, owing to the low level of the water in Lake Ontario the past year—25 inches below zero or 10 inches below any previous record, the quantity of dredging done in the harbor was much greater than usual, and, although the western channel was scraped to the rock, and several large boulders removed, yet it gave only about 10 feet of water. Should the present low level of water in Lake Ontario continue, or the lower canals be deepened to 14 feet, the approaches to the harbor of Toronto are utterly inadequate for the commerce of the city, and to provide for the future utility of the harbor, the advisability of making an entrance to the harbor through what is known as the Eades Channel, should be brought before the Parliament at Ottawa as early as possible.

what is known as the Bades Channel, should be brought before the Parliament at Ottawa as early as possible.

"There is another matter I would here allude to, and that is the enormous increase of sewage that is being deposited from the city into the harbor, and which has increased the cost of dredging to the Harbor Board very materially of late; some action should be taken to stop this or at least lessen it, or we shall soon have Toronto Bay turned into a pestiferous cesspool." Inadequactes at the Exhibition.

Inadequacies at the Exhibition.

The Representatives on Industrial Exhibition:through their chairman, Mr. W. B. Hamilton, reported at greatiength on the benefit derived by the city through the annual exhibition. The belief was expressed that it was worth a great many thousands of dollars annually to the trade of the city, but if its yearly increasing success of the past is to be continued in the future, some of the buildings will have to be enlarged to provide for the constantly increasing number of exhibits. The Main Building is described as inadequate to its requirements, so also is the Manufacturers Building. Machinery Hall will require additions to properly display the exhibits this year, and numerous other additions and improvements are suggested.

Another direction in which the influ-

additions and improvements are suggested,
Another direction in which the influence of the Board of Trade might be exerted, and no doubt with much benefit to the trade of the city generally, is in assisting the association to obtain from the railways cheap excursions to Toronto the first week of the exhibition. As it is at present, the railways only give special excursion rates the second week, and as a consequence the majority of visitors from outside the city wait for these excursions, causing uncomfortable crowding in every direction on the days on which they are run, whereas with one or more additional excursions the first week from a reasonable distance, the attendance would be more evenly distributed and prove of greater advantage to all parties.

The Hercantile Sections,

The Mercantile Sections, The following other reports were received and dealt with in the customary way:

The Wholesale Drygoods section of the Board, Mr. John D. Ivey, chair-

The Lumber section, Mr. Joseph Oli-The Lumber section, Mr. Joseph Oll-ver, chairman.

The Tanners' section, Mr. S. R.
Wickett, chairman.
The Jewelers and Silversmiths' sec-tion, Mr. W.K. McNaught, chairman.
The Wholesale Book and Station-ery section, Mr. William Briggs, chair-

The Marine section, Mr. F. Barlow Cumberland, chairman