

COBALT --- Stocks Firmer Without Aid of New York Financiers --- COBALT

RECENT CAMP NEWS PROVES INTERESTING

New Finds in McKinley-Darragh and Great Developments at the Green-Meehan.

Cobalt, Nov. 29.—(Special).—The visit of John Hays Hammond to the camp as the acknowledged representative of the Quebec interests, the new finds at the McKinley-Darragh, and the Green-Meehan properties and the activity with which the Green-Meehan stock has been taken up recently are the striking features in the daily doings at Cobalt.

The amalgamation of the Jacobs interests has been a rumor of some weeks standing and those in a position to know are positive in their belief that this will be consummated before long. The wealth of the Jacobs, Nova Scotia and other Steindler-Jacobs holdings was long since demonstrated and it is known that the Green-Meehan made a determined effort to acquire their owners.

The engineers made a careful examination and it is said that their report was satisfactory, but the principals could not agree on the price.

Many enquiries have come in regarding the Green-Meehan and your correspondent has paid a visit to the former.

This property has been under the public gaze for several weeks, and the value of the stock keeps climbing up.

The Red Rock has had a checkered career, but the camp has never lost faith in it. It was originally a McMartin-Timmins and Dunlop location and their luck has been proverbial.

The Green-Meehan is in the first concession of Bucke, the next township to Coleman. The Township of Lorraine lies directly south of Bucke.

Near the Green-Meehan is the Cobalt Contract, where two fair veins have been located and ore has been sacked.

The Green-Meehan and the Contract, by its partner, Phil Green. These mines came from Sudbury and are well known as prospectors. Green has located valuable properties in Hutton Township and around Port Arthur and their luck has made several rich discoveries in the Sudbury district.

They came to Cobalt in the summer of 1935, staked their claims, got them passed and in the spring of the present year sold the claims formerly called the "Green" to O. F. Johnson & Co. of New York, who named it the "Cobalt-Contract".

During last summer they worked on the Green-Meehan continuously and found several veins, but it was in the early fall that they made the sensational discovery the announcement of which was at first received with incredulity around Cobalt.

Every body knows its subsequent history. It enriched the original owners and the commission allowed on the sale has in these two proper places the disappointed for the sale and entitled to a share of the plunder.

It was the announcement that Charles O'Connell had taken charge that gave the camp its first notice that it had better take the "Green-Meehan" seriously and visit to the property converts the most skeptical and the Township of Bucke has

pointed prospectors renewed hope and confidence.

Everything is in embryo there except the ore and it is in the same condition of perfection as in other parts of the camp. Temporary buildings have been hurriedly erected, which are really large tents with board floors and the sides boarded up for the first three feet.

Stoves have been put up and the men are made as comfortable as possible. The new buildings are to be ready by Christmas and a first-class plant installed by that date.

About ten acres have been prospected and a perfect network of veins located, which run in width from 2 inches to 10 feet. They are well defined fissure veins and the country rock has the secondary enrichment found throughout the camp and its mine will, before long, have a stamp mill to treat the low grade ore, which will not be shipped.

Of the veins located, number one has been traced three hundred and fifty-eight feet and carries sensational values. Trenching and open-cut work has been done and two car loads of very rich ore have practically come from this vein.

It has been stripped by Green and Meehan for over 30 feet and native silver and argente taken out by them. Large nuggets of native silver were taken out comparatively near the surface and at three different places rich deposits were found by Green and Meehan before they gave the option to Messrs. Ryckman, Michels and Soper, who could have sold this option a day before they took it up at a profit of two hundred thousand dollars and they are said to have received a cash offer of one and a half millions since it was stock.

A shaft is being sunk—power and shaft hoists erected, dynamo installed and all buildings lighted by electricity and heated by steam.

Information on veins numbers one and nine (where nearly two hundred feet of trenching has been done), is the same as at the Bonanza veins at the Nipissing and where a depth has been proved of 50 feet. Taking this as a standard and considering the wealth and continuity of the ore body where development work has taken place, the mining men in Cobalt feel justified in buying largely of Green-Meehan.

Despite the intensity of the season two thousand feet of stripping has been done and Superintendent Jackson and Managing Director O'Connell are confident they will be able to rank with the steady shippers from the present time. Mr. Jackson was the mine superintendent at the White-Herzegovina and has had wide experience in mining in the Western States.

From the first concession of Bucke to the Evans Mine in the Portage Bay extension is a jump of over ten miles and may be taken as satisfactory and convincing proof of the extension of the camp.

The Evans Mine, with some six or eight claims, has been stocked and will be known as "The Imperial Cobalt Silver Mining Company," and stock will be placed on the market.

"The Silver Rock" adjoining Red Rock, is another new location in which the camp is interested.

Frank Burr Moore.

Little Nipissing.

Harlan & Company, brokers, yesterday reported a steady demand for Little Nipissing shares, the issue of which is said to be pretty nearly all subscribed for.

Toronto Curb Market.

	Asked.	Bid.
Foster Cobalt	3.50	3.41
Green-Meehan	2.36	2.28
McKinley-Darragh	3.50	3.40
Cobalt Silver Queen	2.75	2.70
Silver Leaf Mining Co.	2.44	2.41
Abitibi	40	38
Beaver	32	30
Red Rock	1.81	1.74

	Asked.	Bid.
Cleveland Cobalt	1.20	1.14
Cobalt Contact Silver	1.11	1.05
Kerr Lake Mining Co.	1.00	0.95
University Mines	2.00	1.90
Tomlinson	40	38
Silver Bar	50	48
Bothschild	1.77	1.70
Green-Meehan	2.36	2.28
Peterson Lake	80	78
Consolidated Min. & S.	1.49	1.47
Nat. Portland Cement	85.00	84.00
Canadian Oil Co.	55.00	54.00
Canada Cycle & Motor	30	28
British Col. Packers	15	14
Havana Central	20	18
Mexican Electric	20	18

Standard Stock and Mining Exchange.

	Asked.	Bid.
Crown Bank	111	108
Western Bank	142	138
Steele Bank	125	122
W. A. Rogers	32 1/2	32
do. common	78 1/2	78
City Dairy common	32	30
Nat. Trust	65	62
Can. Mining & Smelting	150	145
Hambler Cariboo	35	32
Cariboo Smelter	33 1/2	32
C. G. F. S.	8 1/2	8
White Bear (non-as)	10	9
Buffalo	10	9
Cariboo McKinley	5 1/2	5
International C. & C.	70	68
Sovereign Bank and H. P. Eckardt	30	28
Manhattan Nevada	30	28
Cobalt stocks—		
Amalgamated	1.00	0.95
Beaver	65	62
Albion	3.75	3.70
Clear Lake	70	68
Coniagos	5.00	4.90
Nipissing	8.00	7.80
GMPH	95	92
Gordon	60	58
Green-Meehan	1.76	1.70
Hudson Bay	135	130
Kerr Lake	100	98
McKinley Darragh	3.50	3.40
Merchants	10	9
Nipissing	27.00	26.00
Red Rock	1.81	1.74
Bothschild	25	24 1/2
Silver Bar	50	48
Silver Queen	1.90	1.85
Tomlinson	2.32 1/2	2.28 1/2
Truway	18.00	17.50
University	1.40	1.35
Watts	1.40	1.35

COBALT NEWS

The only paper in Canada that keeps a correspondent at Cobalt all the time is

THE TORONTO WORLD

The result is that the latest news from the rich fields is furnished each day. The World will be mailed to you daily for 35c per month or \$3.00 per year. Address

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TORONTO CANADA

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WOULD LOWER EXPRESS RATES.

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The opinion expressed was to the effect that the action of the government will have the effect of greatly decreasing the present rates of the existing express companies.

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COBALT AND OTHER MINING STOCKS BOUGHT AND SOLD ON A COMMISSION BASIS.

HOPES TO SETTLE IT.

Sam Landers reached the city yesterday from the A. P. Convention at Minneapolis, and promptly tried to get into touch with Manager Jason of the Lowlands Company. The latter, however, was too busy yesterday, but Mr. Landers hopes for a conference today. An amicable settlement is his desire, so that operators may

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Erie Cobalt Silver Mining Co., Limited

(AUTHORIZED CAPITAL \$1,000,000)

OFFERS 300,000 SHARES At the Par Value of \$1.00 Each

The best chance in Canada—and no better in the world—for aggressive investors who want sure and large profits from their investments.

Amalgamated Properties Immensely Rich in Ore

The Erie Cobalt Silver Mining Co., Limited, which owns 60 acres in Coleman Township and 40 acres in Lorraine Township—all well-developed properties—has purchased 400,000 shares of the Capital Stock (500,000 shares) of the

Beaver Silver Mining Co., Limited

TITLE CLEAR

But pending amalgamation, and to comply with all legal requirements, the Erie company has effected a **FORMAL LEASE** of the Beaver Company's properties, thus giving to the Erie Company a full, active, controlling interest.

BEAVER PROPERTY

Such well-known properties do not need any elaborate description. They include 20 acres in Coleman Township, adjoining the Temiskaming and in the group of the Jacobs, Lawson, Foster, and other large shipping mines.

VALUE.

Mr. Neil R. McDonald, Mining Engineer, for many years of the Heimze Group of Mines, Helena, Montana, says in an official report of an inspection of the mine: "After twenty years of continuous mining in all its stages, in most of the Western States and territories, the Republic of Mexico, the Province of British Columbia and the Yukon Territory, I can cheerfully recommend the property as one of the best investments in Coleman Township."

Operations and Equipment

A complete modern equipment is being installed immediately to begin active mining operations. Upon the Erie property a shaft has been sunk 50 feet, and over six thousand feet of trenching has been done, and seven well-defined veins have been opened. One vein extends over one thousand feet, and carries good value in silver. No. 1 shaft on the Beaver property is now down 30 feet. No. 2 shaft is down 18 feet and the ore taken out has been bagged and is awaiting shipment.

STOCK FOR SALE

Applications for three hundred thousand shares of The Erie Cobalt Silver Mining Company's stock at par value of \$1.00 each will be received up to

Twelve o'clock on Wednesday, December 5

And the lists will be absolutely closed at that time.

All applications must be accompanied by post-office or express order, or marked check in full, payable to J. H. JEWELL & CO., and mailed or delivered to

THE TRUSTS AND GUARANTEE CO., 14 KING ST. W., TORONTO, ONT.

Transfer Agents of the Company.

The right is reserved to reject any applications for shares, or to advance the price of the stock without notice.

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Company controls several choice properties in the Townships of Coleman and Bucke.

Recent Valuable Discovery.

In addition to the five well-defined true fissure veins previously trenched over 1000 feet on property under development, a new contact vein 10 inches wide has been located. A bonanza in itself. Two shafts under way. Ore growing richer and richer on depth. Veins widening.

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FOR SALE—5425 Cleveland Cobalt, 500 Abitibi, 2300 Silver Leaf, 1300 Green-Meehan, 200 Hudson Bay Ex., 100 Montreal Cobalt, 500 Trethewey, 100 Foster, 1000 Silver City, 1000 Silver Bar, 3000 Peterson Lake, 350 Silver Queen, 100 University, 100 Red Rock, 200 Gilpin, 5000 White Bear, 200 Coniagos, 5 Buffalo, 1500 Clear Lake, 1000 Watts, 2000 Diamond Vale.

WANTED

Silver Leaf, Beaver, Peterson Lake, Green-Meehan, Trethewey, Gordon, Silver Bar, Foster, Silver Queen, Clear Lake.

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