BRISK BUYING OF

Advance of Point Made in

Toronto Market-Twin

City Strong.



BUILDING.

eves It is a Good tends Helpland.

Shining Tree came one, and we have of money to assist " remarked Hon inister of lands World yesterday er there was ans ding the governcy in the interests important part of ded that consider-had been made to o the camp, and of the district car-

deal of geological so been done, and bt be accomplished as the mineral ace to say very much son remarked, but nce that everythin ssist the district. een urging upon the cessity, of putting ne work of furnish-facilities to the the Shining Tree beyond the mere

POSITION

shareholders, along cent, quarterly divimake a total of 260 ne company's issued eceived a brief state-ial condition of the 3, 1919, which common three months pre-1919, as follows:

—1919—

June 23, Mar. 22, ... \$259,371 \$168,291 at

75.700 71.970 ...\$469.071 \$346.861

ERVE'S ORE.

he Crown Reserve be bagging as many gh-grade daily from ich was opened lasi-de of the property. SILVER. Bar silver, 53d. or

ERS TO GIVE FINANCIAL ALD

cing of Europe retion measures year at conference in the san & Company ran of financial aid to ment of Canada has maturing here (yly because of procedures will be taken this loan. Other nts may serve hatever new finar that the aggrest \$100,000,000. The sonot been decide

K FOR IAL RAILWAYS

i sleepers and ning-ve been ordered by al Railways.

which are of the action, are intend-inger traffic. They room and twely

rs are also intended is passenger traffic a new standard for lian National Rain n placed with Cana-

n Rebellion

pation by Serbia d, July 2.—Virtu-gro is in rebellion military occupa-private advices reencounters, it is

at many places is reviving in the

elessness ecaution ring the ave been all at our You will

vient and

any

WE VICTORY BONDS

war loans were fairly active, and inclined to be slightly easier.

The day's transactions: Shares 2.156, war loans, \$207,405.

BANK OF MONTREAL

OPENS PARIS OFFICE

Montreal, July 2.—Concurrent with the signing of the peace terms the Bank of Montreal, Canada's oldest and premier financial institution, has announced its advent into the French banking field in the copening of the Faris office on Dehalt of the copening of the Faris office on Dehalt of the copening of the Faris office on Dehalt of Transaction, will be under the manager of the bank of Montreal (France)? will be under the management of a Canadian, W. F. Benson, for some years assistant manager of the Bank of Montreal and the United States, and and the United States, and the copening of the Faris office on Least of the bank of Montreal and the United States, and the Crucible and States, and since that time has been employed in worth of the copening of the Faris office of the bank of Montreal at Halfax, in 1898, and since that time has been employed in worth of the copening of the Faris office of the bank of Montreal at Halfax, in 1898, and since that time has been employed in worth of the copening of the Faris office of the bank of the copening of the Faris office of the bank of Montreal at Halfax, in 1898, and since that time has been employed in worth of the copening of the Faris office of the bank of the copening of the Faris office of the bank of the copening of the Faris office of the bank of the copening of the Faris office of the bank of the copening of the Faris office of the bank of the copening of the Faris office of the bank of the copening of the Faris office of the bank of Montreal at Halfax, in 1898, and since that time has been employed in which the copening of the Faris office of the bank of the peace of the peace of the peace of the bank of the peace of the peace of the peace of the peac The record of June on the Toronto Stock Exchange for the past four years and by months for the year to date is contained in the following unofficial record of the business done:

Stocks Bonds Incr'se Stocks Bonds Incr's

GRANBY PASSES DIVIDEND. New York, July 2.—Granoy Consolidated Mining, Smelting & Power Co. has passed the quarterly dividend of 1½ per cent. on the stock, due to the continuation of strikes in the Granby district, labor conditions in general and the peculiar conditions in the copper industry.

Action on this dividend was deferred more than a week ago.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE.

 Baldwin
 39

 Davidson
 62

 Dome Extension
 33

 Dome Lake
 19

 Dome Mines
 14.75

 Dome Consolidated
 5

 Gold Reef
 54

 Hollinger
 6.55

 Inspiration
 10

 with Wall Street running more or less wild, the Toronto market might have been pardoned some ebuilition of cheering the feeling vesterday, but, while the tone only two or three issues in which buillish demonstrations were really essayed and only one, Dominion Iron, in which transactions reached a total of fairly for 10 fron changed hands, and the opening price, mild a point up at 65½ was followed by a further upturn to 69 at which level Iron closed the day. The movement in Iron, which was largely invariantly upon merger talk and partly upon the strength of steel stocks in New York, Steel of Canada signally failed to show any livelines, however, trading being represented by 10 shares at the firm. The Spanish River boom seems to be losing some of its driving force. While a new high record was set up for the year at 41½, this was followed by a ready of 3.5. Canadian telescope the steep of the movement a few days acc. Maple Leaf was in some redigited apprehension is felt that any drastic measures are in contemplation by the federal authorities to curb the company's large profits as disclosed at the Twin City led the tractions with an advance of four points to 55. The company's net earnings are showing much limptoneum, and the speculative uncertainties.

New York, July 2.—Revival of bullish predigited apprehension is felt that any drastic measures are in contemplation by the federal authorities to curb the company's large profits as disclosed at the Twin City led the tractions with any drastic measures are in contemplation by the federal authorities to curb the company's net earnings are showing much limprovement, and the surplus of \$135,000 shown in the May exhibit after payment years. Toronto Rallway was quited and little changed at from 40 to 48½. The movement was largely, if not wholey years. Toronto Rallway was quited and little changed at from 40 to 48½. The movement was largely, if not wholey years. Toronto Rallway was quited and intended to be slightly easier.

The dany experience of commission houses were f15.10529068% Trethewey
Wettlaufer
York, Ont.
Miscellaneous—

Open. High. Low. Cl. Open. High. Low. Cl. Sales.

Gold—

Davidson ... 62 ... 1,200

Dome Ex. 33½ 34 33 ... 8,100

Dome Lake . 18½ ... 500

Dome M. .15.00 ... 14.30 14.60 525

Gold Reef. ... 4½ 5½ 4½ 5½ 28,000

Holly Con. 6.57 ... 6.50 ... 42 Inspiration. 9½ ...

Keora ... 18½ 21 18 20¼

Kirk. Lake. 42

Lake Shore. 94

McIntyre ... 182

P. Imperial. 2½ ... 2½

Schumacher. 27

Teck-Hughes 22¼ 22½ 22¼ 22½

V. N. T... 21½ 21½ 21½ 21½

Wasapika ... 80

W. D. Con. 12¾ ...

Silver— 9½ ... 18½ 21 18 20¼ 42 ...

Adanac 18 16½ 17 2
Balley 4¼
Geaver 44¼
Crown Res. 41 40
Gifford 2% 27% 2% 2% 2%
La Rose. 42
Min. Corp. 1.70
Ophir 4% 4½
Silver Leaf. 2%
Timisk. 39 40 38½ 40
Trethewey. 39½
Wettlaufer. 4
Total sales—164,824

NEW YORK STOCKS. J. P. Bickell & Co. report fluctuations

UNLISTED STOCKS. Supplied by Heron & Co. CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close. Corn-Corn—
July ... 182 185% 180% 185% 180% 180%
Sept. ... 179½ 183½ 179½ 183 178%
Dec. ... 158 162% 158 161% 156%
Oats—
July ... 70 71% 70 71 69%
Sept. ... 70 71% 70 71% 69%
Dec. ... 71½ 72% 71½ 72% 70%
Pork—
July ... 52 10 52 25 52 10 52 25 57 17 July ... 34.70 35.05 34.70 34.92 34.50 Sept. .. 34.70 34.91 34.70 34.92 34.50 Ribs—

BREWERES HEADLINER

Paris Advances Eight Points-Steel Stocks Are Traded in Actively.

Montreal, July 2.—Trading on the Montreal Stock Exchange today contracted by about 4000 shares from Monday's total, the net result of the day's business Breweries and Spanish River again furnished the bulk of the trading, with Spanish River ceding first place to Iron.

About 2000 shares of Breweries sold, the price amounting to a new high record at 175, with a reaction to 173 at the close, a net gain of eight points, with that price bid for more stock.

Iron sold to the number of 5100 shares, and Steel of Canada to the number of 1700. The former made a net gain of a large fraction, and the latter one of 1% points. Iron made a new high for the year at 69, and closed at 68%, and Steel of Canada went to within a small fraction of its best and retained its gain of 73%, with 73 bid. Spanish River common was easier closing a small fraction down at 40%, after selling at 41.

Outside of Breweries, the market's stronger features were the Atlantic Sugar issues, of which little more than 900 shares changed hands.

Total sales: Listed shares, 17,622; bonds, \$138,000; mires, 100; unlisted shares, 2238. Breweries and Spanish River again furnished the bulk of the trading, with Span-

GIFFORD'S VEIN.

Cobalt, July 2.—Vein No. 5 at Gifford-Cobalt now has width of 24 inches, 10 inches of pink calcite with 14 inches of white calcite and cobalt, heavily mineralized.

Pulp and Lumber Issue. CLARKE BROTHERS

7 Per Cent, First Mortgage

Dated April 1st, 1919. Due April 1st, 1921-1930 PRICE: 100 AND INTEREST

YIELDING 7% With a Bonus of 20 Per Cent. in Common Stock.

OHN STARK & Cº

rinancial Message

THE supply of money flowing into Wall Street available for investments is increasing rapidly. A large amount of this new wealth is coming from the West, where the /demands for loans are not large enough to absorb the present money supply.

PROSPERITY is smiling on every section of America. A bumper crop worth billions is almost ready to swell this golden stream. Unprecedented success is crowning our efforts in every avenue of our national life. While it is true the buying power of the dollar is less, there are more dollars to spend and these should be invested conservatively and sensibly. For instance, one can select seasoned dividend-paying securities, which will return a comparatively high income yield that will help to offset the decreased purchasing power of the dollar.

SECURITY values have not kept pace with the rise of commodities' prices. There are many good investments that still offer splendid profit possibilities, and which have not discounted the great financial destiny of our country.

SILVERS INDUSTRIALS COPPERS GOLD will give you just the informa-tion you should have. A copy mailed promptly, without obliga-tion. Write today.

HAMILTON B. WILLS Private Direct Wires to New York, Cobalt and Porcupine

Wills' Bldg., 90 Bay Street Phone Adelaide 3680.

Clifton Porcupine

April, 1919. Underground de-

velopment already under way. call and see specimens of gold ore which have just been received from

Homer L. Gibson & Co.

Montreal Mining Exchange,

Safety for Savings

EW people are sufficiently alive to the need of carefully selecting a depository for their savings.

In transacting business with this Bank it should be remembered that you are dealing with an institution that has grown to be one of the great Banks of the world.

THE CANADIAN BANK OF COMMERCE

CAPITAL PAID UP . \$15,000,000 RESERVE FUND . . \$15,000,000

A GOLD CAMP OF UNLIMITED POSSIBILITIES.

WASAPIKA CHURCHILL

All three are located in the heart of this district. We advise the purchase of WASAPIKA stock for sound investment. WEST TREE and CHURCHILL we believe to be unrivalled speculations. Write us for complete information and map of WEST

ISBELL, PLANT & CO.

HERON & CO.

Mining, Curb and Oil STOCKS

Prompt Service-Inquiries Invited.

New York Cotton Exchange Chicago Board of Trade Winniped Grain Exchange

GRAIN COTTON STOCKS New York Stocks. Canadian Securities. Cobalt and Porcupins Stocks a Specialty. STANDARD BANK BLDG. TORONTO

COBALT-PORCUPINE TANNER, GATES & CO.



HUGHES, HARCOURT & CO. Members
CHICAGO BOARD OF TRADE
Royal Bank Bldg. Phones, Ad. 1010
and 1011.
PRIVATE WIRES
Chicago, New York, Montreal.
GRAIN STOCKS
Exceptional Service.

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS 207 LUMSDEN BUILDING

P. CANNON & CO. STOCK BROKERS. Members Standard Stock Exchange. 58 KING STREET W., TORONTO

Adelaide 3342-3343. LOUIS J. WEST & CO.

MINING SECURITIES Write for Market Letter. Confederation Life Bidg., TORONTO.

NEWS Importance

VACUUM GAS AND OIL LAKE SHORE ADANAC

In This Week's MARKET DESPATCH OUT TODAY .

FREE UPON REQUEST.

GET A COPY HAMILTON B. WILLS Private Direct Wires to New York, Cobalt and Porcup Wills' Building, 90 Bay Street Phone Adelaide 36

MINING STOCKS BOUGHT SOLD

No Margin Accounts.

STANDARD BANK BLDG., TORONTO, COBALT & PORCUPINE N. Y. Stocks-Grain and

Cotton Bought and Sold. ELEMING & MARVIN Members Standard Stock Exchange. 1102 C.P.R. Building, Toronto.

Chas. A. Stoneham & Co. 23 Melinda St., Toronto

41 Broad St., New York Cobalt, Porcupine, Oils, Motor and Curb Stocks for cash or moderate margin. Write for free weekly mar-

COPPER PRICES UP.

New York, July 2.—Leading sellers are july delivery are quoted at 18%, be greatly increased.

cents, sales interests being made at the same price. One prominent authority says copper will sell for 22 cents a pound before 1920, for it is expected that the production of the big companies will not be greatly increased.

THE ROYAL BANK OF CANADA

MONEY AND EXCHANGE

London, July 2.—Money 2% per cent. Discount rates, short bills 3% per cent.; three months bills, 3 3-8 per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:—

SAPULPA'S CAPITAL INCREASE.

New York, July 2.—Stockholders of Sapulpa Oil & Refining met on Monday and authorized an increase in capital from \$2,000,000 to \$10,000,000. Only \$1,000,000, it is understood, of stock will be issued at present. Current earnings are showing a satisfactory increase over 1918.

IMPERIAL BANK BRANCHES.

The Imperial Bank of Canada has opened a new branch at Creston, B. C., also a sub-branch at Michel, B.C.

York Agency.

FRANCE

The Agency of the Royal Bank of Canada in Paris is now open for business at 28 Rue du Quatre-Septembre.

Manager-William Warren. Assistant Manager-N. G. Hart, late of New

Banking business with France of every description is solicited through the Branches of the