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## THE STOCK MARKETS

TORONTO STOCKS Asbestos ... preferred .... Packers A... ts. Coal, pf 941/2 941/3 94 941/2 94 941/2 94 941/2 94 941/2 94 941/2 94 941/2 94 941/2 94 941/2 94 941/2 94 941/2 94 941/2 94 941/2 94 941/2 94 Pitts, Coal, pf 94½ 94½ 94 Press, St. Car. 37¼ ... Ray Copper ... 21% 21% 21½ Ry. Steel Spg. 3676 ... Sears Roebuck 209¾ 209¾ 208 Rep. I. & S. ... 26% 27% 26% do. pref ... 88¾ ... Tenn. Cop ... 43¼ 43½ 43¼ Tex. Oil, xd. 50% 50% 50% U. S. Steel ... 72¼ 72% 72 do. pref ... 112¾ ... Utah Cop ... 64¾ 64% 64 Virg. Car Ch. 45½ ... West. Mrg ... 86% 87% 86% Total sales, 209,300 shares.

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**NEW YORK STOCKS** 

LONDON, E C ENG.

SIR WILLIAM MACKENZIE

G. A. MORROW

F. C. TAYLOR

E. R. PEACOCK

RICHARD HALL

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CORPORATION LIMITED

ESTABLISHED 1901

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Capital Paid Up - \$1,000,000

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Reserve Fund - -

Erickson Perkins & Co. (J. G. Beaty), West King street, report the following rices on the New York Stock Exchange: -Railroads-Open. High. Low. Cl. Sales.
Atchison ... 107% 107% 107% 107% 3,200
Balt. & Ohio. 106½ ... 100
Brooklyn.Rapid
Transit ... 89 89% 89 89% 600
Can. Pacific ... 273% 274% 273% 274 2,700
Chis. & Ohio. 79 79½ 79 79½ 500
Chi. Gt. West. 18 ... 600
Chi. Mil. & St. Paul ... 1664 ... 100

Quebec Ry ... 20 ... R. & O. Nav., 114% 117 114% 116%

MONTREAL STOCKS

Hottest Discussion in Labor Congress Ended in Defeat of Motion-Blacklist and Boycott.

GUELPH, Sept. 18.—(Can. Press.) -The harmony and good will which has prevailed at the sessions of the Dominion Trades and Labor Congress was rudely disturbed shortly before noon today.

The resolution of Delegate Rolls of Hamilton, that the congress confine itself to legislative matters and discontinue spending its members' money on organizers precipitated a discussion which threatened at times to become

Magnus Sinclair of Toronto denound ed the proposition as the product of a "disgruntled imagination." Delegate Arcand of Montreal, on the other hand, vigorously opposed the work of the organizers who had spent their money to help the Amalgamated Carpenters, "the worst enemies the United Brother-

James Simpson made a vigorous fence of the organizers. They had done much to consolidate the laborers and make the Trades and Labor Congress the representative body it was Warm Words.

At noon the debate was getting hot-ter when Alphonse Verville, M.P., moved the adjournment of the debate but the delegates were determined to finish the fight while they were hot and carried a motion to continue in session till the question was disposed of. A few minutes later a motion was sprung calling for the previous question. Immediately a dozen more were on their feet demanding to be heard. One delegate accused a member of applying "steam roller" methods. The retort was "I would rather be a steam roller

than a gas pipe." Delegate O'Dell of Hamilton remained on his feet and made a determined effort to speak thru a fusillade of cries

The resolution was defeated and the session broke up, the debate still being continued by groups of heated dele-gates all over the half.

Delegate MacLennan of Springhill,

N.S., presented a resolution asking for legislation making it illegal for private corporations such as the Nova Scotla Steel Company to employ private po-

of speech, the universal eight-hour day, asking for legislation making it

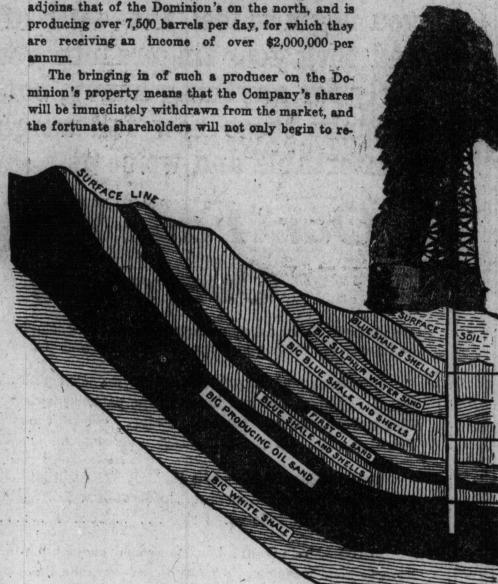
There was a sharp discussion over the proposal to ask for legislation making it illegal for heads of departments on the railways to maintain a blacklist. Delegate Campbell said that legislation covering this very thing had been introduced in the house of commons by Hugh Guthrie, the local member and after a conference with he trades Congress representatives it was

## The Right Location of an OIL WELL Insures Success and Profit

Under these circumstances it is not an astounding fact that over 90% of the oil wells drilled over the whole State of California have secured oil. This statement is given on the authority of the State Report on Mineralogy, and may be verified by reference to that official document. In fact, when once the boundaries of any oil field have been determined the results are almost invariable. Out of 152 wells drilled in Coalinga last year every well was profitable. The report, which gives statistics for the month of November. 1911, shows that over the whole State of California there were 5,737 wells either producing, drilling or completed during the month, and out of this total amount there were only 21 abandoned wells.

The percentage of wells that prove failures in California is too small to be of much consequence, and they are less now than ever before, because the experience of the past ten years has so determined the conditions under which oil is found that if a person takes advice from experienced men and arranges in advance sufficient money to drill a hole to the required depth, success is almost assured from the start.

The Dominion Oil Company own 240 acres of patented and proven oil lands, situated at Coalinga, California, the richest district in what is admitted to be the greatest oil field in the world. Their well is drilled to a depth of nearly 3,000 feet, and the outlook at the well is most encouraging. Oil and gas are increasing at depth, and within 60 days of drilling operations should complete the Company's first well. which, humanly speaking, they cannot fail to bring in. for the formation through which they are drilling is identical with that of the Canadian Coalings, whose property adjoins that of the Dominion's on the north, and is



ceive regular dividends, but the shares that they have purchased will be worth many times the present selling price of \$1.25 per share. The following extracts from a letter received from Mr. Wm. Gray, President of the Company, will show conclusively what a rare opportunity for making big money is offered by the purchase of the Dominion Oil Company's shares :-

"The Government Engineer spent nearly a day with me, and the party who measured up from the well to the outcropping had made a mistake. He had it 800 feet, and when I measured it up with the Engineer we made it 969 feet. That means that we will have to go to a depth of from thirty-one to thirty-three hundred feet. He had with him a map of Arnold's, Geologist for the United States Government. The Government have our property registered as a fine oil property, and if you will write Superintendent of Documents, Government Printing Office, Washington, D.C., and ask for Bulletin No. 398 of the Coalinga Oil Fields, you will get this information : 'The green lines that pass through show you the oil lands, and the red, wavy lines are the distances in which the sands go out.' According to the United States Geologist we have sands a mile each side of us, and it is only a question of going to them.

"This morning, when I left, the bailer shot everything over the derrick. We have an open hole 175 feet, and we were in hopes of going through to the sands without having to underream, but we have struck a shale that will not stand up. Consequently, we are underreaming to put the pipe down, and I expect no further delay, and the well completed without any further trouble. At the

> time of writing the well is 2.965 feet. "The greatest interest is being taken by all the large companies, for we are in a light oil field, and with what the Dominion has, and myself and two associates, we control the field. We are sure to bring in a big well. The only thing I feel uncertain of is the time.

"(Signed) Wm. Gray."

Every one of our clients should immediately secure a block of the Treasury Shares in the DOMINION OIL COM-PANY, which are selling to-day at \$1.25 per share, the proceeds from the sale of which will be used ONLY to develop and further the interests of the Company. We have never before been able to offer such an investment, because never previously have we known such investment opportunity as found to-day in California Oil.

This, in our opinion, is not a proposition in which to take a little 'flier." IT IS A PROPOSITION IN WHICH YOU SHOULD IN-VEST TO THE LIMIT FOR BIG RESULTS COVERING A LONG PERIOD OF TIME.

3000 FEET

2000 FEET

BROKERS: J. A. MORDEN & CO. Suite 239, Confederation Life Building.

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STOCKS, BONDS AND INVESTMENT

any action and the congress adopted

The usual arguments were used in advocating the extension of the eighthour day until it became universal. Delegate Moore, secretary of the Car-penters' Union, added strength to the debate when he urged the members to make haste slowly and merely pass the resolution asking for legislation from the Dominion Parliament making an eight-hour day in the building trades. not ready for the eight-hour day and to try to make a universal law might be to defeat the measure and lose ground instead of making headway.

MINISTERS COMING

Twenty Young Men From England
Will Arrive Early Next Month.

Rev. James Allen, Methodist Home Mission Secretary, received word from Winnipeg yesterday, that Rev. Dr. Woodsworth had arrived there from an offence for employers to hire help pingland. Dr. Woodsworth was not acwithout notifying them if there was a strike or lockout in progress, were introduced. All three carried with unanimity.

England. Dr. woodsworth was not companied by the young men he secured for work in the west. They will arrive in Canada in time to go to their various circuits early in October.

PUTNAM'S CORN EXTRACTOR CURED LETTER CARRIER'S CORNS

ber and after a conference with he trades Congress representatives it was withdrawn at their request.

"If a blacklist is made lilegal will not the boycott also be illegal?" he asked

James Simpson of Toronto did not think the abolition of the blacklist would necessarily react on the work but conceded that perhaps the whole question had better be considered more fully by the executive before taking

The Use of High-Sounding Phrases to Convey Ideas Utterly Fails in Its Purpose.

Emerson said: "Converse with a nind that is grandly simple and ail

meant that literature in general is versary of the founding of the Lay-made up of high sounding sentences. men's movement. The other four will at St. Alban's tomorrow morning. Pinned down to a close analysis he would doubtless have made an exception of Bible literature. In fact, from a literary viewpoint this great book of books stands alone.

Great ideas can best be expressed in simple language. Take, for instance, the sermon on the mount. Here

means of education. The new illustrated Bible, however, makes plain

Read the plan of presentation in the educational certificate printed elsewhere in today's paper.

BRYCE CAN'T COME

Ambassador Is Unable to Attend Lay.

literature looks like mere word catch- the big laymen's mission banquet to be broke, held here on a national scale. The bancontinent to celebrate the fifth anni-

trated Bible, however, makes plain many obscure passages in pictures that are printed in with the text matter. It makes no difference how many other Bibles one may have, this is the one that will always be used.

The limp leather volume has overlapping covers, and is a most magnificent book in every respect. There is also a cloth bound volume. Both styles come in Protestant and Catholic editions.

JUDGE DONOHUE DEAD

GUELPH, Sept. 13.-Judge D. J. Donohue of Renfrew, formerly of London and St. Thomas, passed away here this morning. He was born in Eigin County in 1860, and graduated from Ambassador Is Unable to Attend Laymen's Missionary Banquet.

Ambassador Bryce cannot come to the big laymen's mission benevet to be big laymen's mission benevet to the big laymen's mission benevet to be big laymen's mission and benevet to be big laymen's mission and benevet to be big laymen's mission and benevet to be be big laymen's mission and benevet to be be big laymen's mission and benevet to be big laymen's mission and benevet to be be big laymen.

> BISHOP AT ST. ALBAN'S. Bishop Sweeny will be the preacher

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CAVINGS deposited in this bank I draw the highest current rate of interest. Withdrawals of part or the whole amount may be made whenever desired without delay.

