COBALT "CATS AND DOGS" ARE IN THE LIMELIGHT

Lesser Lights of Silver List Come to Front-Sharp Recovery in Hollinger and Dome Extension Features of Porcupine Section.

World Office, Thursday Evening, June 20. A sharp recovery in Hollinger and Dome Extension, which had borne the er grade Cobalts, were the predominant features of the mining exchanges today. Trading was of a fairly active nature, and the buying demand so sustained as to plainly demonstrate the fact that public interest had been

the fact that public interest had been revived to a certain extent. The general list of securities, however, accomplished nothing at all.

The bidding up of some of the lesser lights in the Cobalt section of the market has come about so gradually that it has escaped the notice of many speculators. Nevertheless, there is a decided change in sentiment in regard to many of the "cats and dogs," as the trailers in the list have come to be known. The assurance that several of the companies heretofore counted among the "dead ones" will be given another chance is responsible for the turn in the tide, and the fact that prices have risen so far without any particular attention being directed to the movement has of itself evidenced the unwillingness of holders to sacrifice their stocks at the dead-level quotations now ruling.

fident feeling in respect to the silver as a whole.

The Porcupine section was brightened by a sharp upturn in Hollinger, which more than made up its decline of yesterday, the shares rising to \$11.35, a net gain for the day of 55 points. Dome Extension at the same time advanced to 28, or three points above yesterday's low record. Bisewhere quotations were comparatively unchanged.

PORCUPINE'S EYES ON STAMP MILLS

will leave for the north Friday

"A slight revival of interest in the Porcupine camp has set in the last few days," said Mr. Miller. "Visitors are more frequent now than during the rast two months. The Hollinger and the Vipond mills have been the attracthe Vipond mills have been the attraction. There is a strong tendency towards better things for the north now than any time since spring opened. The movement into the production period, aithe gradual, has had its effect."

CUTTING TO VEIN

The 27-foot lead of quartz which was cut three weeks ago on the 200-toot level in the west end of Pearl Lake, on

The McIntyre main cross-cut at the west end of the lot is now connected up by 350 feet, which was cut with a diawhile shaft sinking is to begin to-day.

amount, it is said, was taken care of, but in the meantime buyers for the property came to dight. The inspection now being made, it is averred, is on bahalf of these proffered buyers.

It is said that the old company is prepared to go ahead with the work if the prospective sale in the second.

NEW VEIN TAPPED

the prospective sale is not consum mated.

CROWN RESERVE'S PORCUPINE HOLDING

Four feet of ore has been out at the

SILVER MARKET. Toronto Stock Exchange Curb

Dominion Exchange. Open, High. Low. Cl.

Mines—
rn. Chart... 14% 15 14% 16
ipond ... 3614 2634 2634 2634
leaver ... 46% 1714 1676 1714

AT THE McINTYRE SHOULD CUT VEIN IN MONTH'S TIME

the McIntyre, with a diamond drill in the cross-cut, and was supposed to be the extension of the Hollinger bonanza, is being driven for in the cross-cut.

Pearl Lake Gold Mines are now em. Pierce worked together. He said that the Standard Oil Company and the Waters-Pierce worked together. He said that direction of Colonel Stevenson, who is sold its products in north missouri, while the Waters-Pierce sold in south-

undoubtedly is one of the series of the McIniyre in the lake bottom. The Via Canadian Pacific Railway

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TORONTO CANADA

the drill's were shifted to the banks of the lake. One shear has been well punctured with holes, and down to the 400 and 500-foot depth unofficial re-ports state encouraging results were

OIL OCTOPUS **ALLOWED NO** COMPETITION

NEW YORK, June 20 .- James A. loffett, vice-president of the Standard Oil Company of New Jersey, in the hearing of the Waters-Pierce Oil case, explained to the commissioner how the The management of the Pearl Lake GCLC Mines, adjoining on the north, is watching the work with anxious cye, as the big lead strikes in the northeast direction.

In other consequence of the work for the Pennsylvania capitalists, who took over the includings for the original owners, Burr E. Cartwright and associates.

Cross-cutting toward the vein at the consequence of the work for the Pennsylvania capitalists, who took over the including for the original owners, Burr E. Cartwright and associates.

Cross-cutting toward the vein at the consequence of the work for the Pennsylvania capitalists, who took over the including the waters-Pierce sold in south-to the dissolution, these two companies did not compete in many localities, especially in Oklahoma. They were subjected to the dissolution, these two companies did not compete in many localities, especially in Oklahoma. They were subjected to the dissolution of the di

west and of the lot is now connected up by 350 feet, which was cut with a diamond drill in order to hurry matters. It is in this stretch of uncut rock that the big vein was found.

BIG PORCUPINE

DEAL PENDING?

PUSH SHAFT TO DEPTH

AT HUGHES PROPERTY

Engineers sent from London, Eng., to inspect the Scottish-Ontario mines in Northern Whitney are on the sround. The underground work is being gone over very thoroly. After the formation of the Scottish-Ontario Company calls for underwriting the stock were made. The entire amount, it is said, was taken care of, but in the meantline buyers for the sent to select the second but in the meantline buyers for the sent to select the sent to select the sent to select the second but in the meantline buyers for the level to self wide stretch of quartz

Cross-cutting toward the vein at the second into the ready started, white started, white started, white shaft will be sunk to the division of all territory in Louisiana at the standard Oil Company of Louisiana and kept out of the west-encount with the time to run the cross-cut from the base of the shaft to the vein.

The Hughes mine directors visited the property in Porcupine last Saturday, and announcements are forthcoming the shoft will be sunk to the 200.

The Hughes mine directors visited the property in Porcupine last Saturday and announcements are forthcoming the shoft will be sunk to the 200.

The Hughes mine directors visited the property in Porcupine last Saturday and announcements are forthcoming the shoft will be ready for operation within two weeks.

The compressor plant will be ready for operation within two weeks.

The great haste at the Hughes now is to get into the vein at the second but in the meantline buyers for the level to self wide stretch of quartz.

by proxy vote.

Here Mr. Untermyer switched to the reason why the Waters-Pierce Company had never done business in northern Missouri. After opposing counsel AT THE PLENAURUM

A new vein near the north edge of Pearl Lake on the Plenaurum property has been tapped in the cross-cut. This undoubtedly is one of the series of

Four feet of ore has been out at the 300-foot level at the McEneany, showing a widening of the vein from two feet at the 200-foot level, where values are very consistent. In the south drift on the 200-foot level work is proceeding and free gold shows in streaks.

At the 100-foot level the vein narrows in a fault.

The Crown Reserve of Cobalt is buying the McEneany lot on the instalment plan, and another payment is to be made very soon. The company will test out one hundred tons of ore in the McIntyre mill.

Henses that come from the west across the McIntyre in the lake bottom. The lake bottom. The lake apparently marks out the trough of the belt. Good values are found in the new lead.

Via Canadian Pacific Railway

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About \$50,000.00 will be required to put the new Yonge St. Cafeteria on a running basis. Of this amount about Fifteen or Twenty Thousand Dollars will be required to complete the interior finish, and make this restaurant one of the finest cafeterias in America. The balance will be required for outfitting the restaurant and providing a certain amount of working capital. The new restaurant will have a dining-room of the large dimensions of 7.000 square feet on the ground floor, and will also have spacious additions for other purposes of the business.

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Standard Oil Money Put in Pancakes

The Childs Restaurant Company, who maintain a chain of eating houses in the large cities, including Toronto and Montreal, of the United States and Canada, have laid plans by which they will ultimately girdle the continent with their griddle cakes. They will open a real estate department and from now on will buy sites and eract buildings of their own in which to carry on their business. Also they will extend their field of operations considerably, so that in the end they will be taking toll from the public in practically every important centre in the Dominion and acros sthe border.

This enormous expansion is made possible by the inclusion of Standard Oil money in the war chest of the institution, and Vice-President Edward P. Bedford of the Standard Oil Company is authority for the announcement that such arrangements have been made. He reports that Standard Oil, money has been invested in the restaurant corporation and that furthermore additional Standard Oil, money has been secured for the purpose of financing the company into that greatly enlarged field which it purposes to occupy, namely, the establishmen of a great real estate department and also a nation-wide chain of cheap restaurants.

One of the features developed by the business done by this restaurant company is the complaint which many independent restaurants keepers have made. They have been saying that these restaurants again exemplify the disposition of the Standard Oil company to secure practical monopoly of various markets in which it is interested. This, however, is Standard Oil money only in the sense that men of apital who are prominent in the company have, as individuals, invested onsiderable amounts in the Childs orporation. They must find some reans of re-investing the money which hey receive in the form of dividence interest, and they have selected this industrial company rather than any other, owing to the possibilities which and even opened up under the aggressive industrial company rather than any ther, owing to the possibilities which have opened up under the aggressive policy of the management.

JULY F