

wan; George Langley, of Maymont, in the Province of Saskatchewan; Thomas William Knowles, of Emerson, in the Province of Manitoba, and Alexander von Meiliecki, of Calgary, in the Province of Alberta, together with such persons as become shareholders in the Company hereby incorporated, are hereby constituted a body corporate under the name of United Grain Growers Limited (then The Grain Growers' Grain Company Limited), herein after called "the Company."

Corporate name.

2—The persons named in Section 1 of this Act shall be the first or provisional Directors of the Company, a majority of whom shall form a quorum for the transaction of business.

Provisional directors.

3—The Head Office of the Company shall be at the City of Winnipeg, in the Province of Manitoba, but the Directors may establish other offices and places of business elsewhere. Meetings of the Company shall be held at the Head Office or such other place or places in Canada as the Company or Directors, from time to time, may decide.

Head Office and other places of business

Places of meeting

4—The capital stock of the Company shall be Five Million Dollars (\$5,000,000), divided into shares of Twenty-five Dollars (\$25.00) each.

Capital stock

5—No shareholder of the Company shall hold or own more than one hundred (100) shares in the share capital of the Company.

Limit to number of shares held by one shareholder

5a—Provided, however, United Grain Growers Limited may sell shares in its capital stock without limit as to number, to any company or society whether now or hereafter to be incorporated, if such company is authorized to carry on any business which United Grain Growers Limited is authorized to carry on; and, subject to the powers of any such company or society, such company or society, notwithstanding Section 5 of this Act, upon consent by resolution of the Directors of United Grain Growers Limited being first obtained, which consent said Directors are hereby authorized from time to time to give, may acquire and hold any number of shares in the capital stock of United Grain Growers Limited.

Power to sell shares to other companies

Power to other companies to hold such shares.
Vote on shares held.

(Section 1
Bill H
5 Geo. V.
1915)

5b—United Grain Growers Limited may take or otherwise acquire and hold shares in any company