

in writing to the Secretary of such change, and of his new place of abode and address, or in default thereof be fined 2s. 6d.

24. That Meetings shall be held on such days as the Board of Directors may from time to time appoint for that purpose, for the disposal of such funds as the Society may have to lend or advance, of which due notice shall be given: the mode of disposal to be chosen by the Directors.

25. That each purchaser or borrower at every such meeting, shall, on or before the next day, deposit with the Treasurer the sum of £1 10s. for each share so purchased or borrowed; which deposit shall be forfeited, unless he produce, within ten days from the meeting, security satisfactory to the Board of Directors; or have the permission of the Board to extend the period, by a vote of three-fourths of the Directors present at the meeting at which such permission shall be granted; and in case the borrower shall neglect to make the deposit of £1 10s. per share as aforesaid, and shall neglect to complete his contract, the said amount of £1 10s. shall nevertheless be deemed to be forfeited, and shall be charged to him in the books of the Society.

26. That no property situated beyond the townships of Grantham, Thorold and Louth, be accepted as security for loans and advances to members of the Society; and that the Directors be instructed, except in very special and particular cases, not to receive in security, land upon which good and sufficient buildings are not found, or engaged to be erected.

27. That the operations of the Society may be extended by the Directors to any township, town or village within the bounds of the district of Niagara;