

unless authorised to do so by a vote of Stockholders, who represent on the books of the Company, in their own names, a majority of the Capital Stock; said vote to be obtained, only, at a Stockholder's meeting duly called according to law.

The officers of the Company, (excepting the Treasurer,) shall hold their offices for one year, or until their successors are elected, unless removed by the Stockholders, or by a vote of five Trustees, at a stated meeting of their Board.

Officers to hold at stated meetings for one year.

ARTICLE IX.

At the stated meetings of the Board of Trustees, the order of business shall be as follows :

*First.* Reading of the minutes of the last meeting.

*Second.* Presentation of communications.

*Third.* Election to fill vacancies in the Board.

*Fourth.* Report of the Treasurer.

*Fifth.* Report of the Secretary.

*Sixth.* Report of the Executive Committee, embracing such suggestions as they deem necessary to bring before the Board.

*Seventh.* Report of the Auditing Committee, and Special Committees, and of any Committee (except the Executive Committee) which may be constituted by the Board.

*Eighth.* Report of the President, verbal or otherwise, embracing such suggestions as he deems necessary for the interest of the Company.

*Ninth.* Unfinished business.

*Tenth.* Miscellaneous business.

Order of business at stated meetings of the Board of Trustees.

ARTICLE X.

The Board of Trustees shall pass such Rules as they deem proper for the speedy dispatch of business brought before them.

Rules.

ARTICLE XI.

At the annual meetings of the Stockholders, the order of business shall be as follows :

*First.* Reading of the minutes of the last meeting.

*Second.* Presentation of communications.

*Third.* Report of the Treasurer.

*Fourth.* Report of the Secretary.

*Fifth.* Report of the President.

*Sixth.* Report of Committees.

Order of business at the annual meeting of stockholders.