

**WHEAT STRONG ON  
EUROPEAN DEMAND**

Export Clearances Heavy and  
Further Drain Is Anticipated—  
Heavy Argentine  
Output Ignored.

CHICAGO, Dec. 31.—Prospects of  
continued European demand with little  
surplus in sight except west of the  
Rockies, tended today to lift the  
wheat market. Closing prices were  
steady at a net advance of 1-8c to 1-4c.  
Corn finished 1-3-4c to 3-8c up, oats  
5-8c off to a gain of 3-8c and provisions  
varied from 5c decline to 1-2c  
to 1-3c increase in cost.

Handsome export clearances, 1,154,  
000 bushels for the day, were much to  
do with wheat strength. In this con-  
nection particular notice was taken  
of a big falling off in the European  
visible supply, leaving the total 7,000,  
000 bushels less than a year ago. Some  
of the more enthusiastic of the bulls  
were declaring that an acute domestic  
situation could not be avoided, and  
that the Argentine crop would cut out  
the surplus with the United States. In-  
dication of short sellers to carry on  
trades into another year helped pre-  
vent any important setback.

**Poor Weather Conditions.**  
Prolonged dry weather southwest  
and absence of snow had a discourag-  
ing effect on the bears, the only weak-  
ness at the session being just at the  
start and mainly due to favorable  
weather in Argentina. Indian  
wheat options expired without un-  
usual feature except a sudden upward  
jump of 1-4c in the last fifteen  
minutes.

Liquidation of December holdings  
formed the principal activity in the  
corn pits. Other options were upheld  
by hope of a renewal of last night's  
liberal export demand. Cash grades  
were firm.

Oats as a rule showed firmness.  
Packers kept the provision market  
steady.

**Northwest Receipts.**  
Receipts of wheat at northwest points  
with usual comparisons, follow:  
Chicago, Dec. 31, 1912, 1911, 1910,  
1909, 1908, 1907, 1906, 1905, 1904,  
1903, 1902, 1901, 1900, 1899, 1898,  
1897, 1896, 1895, 1894, 1893, 1892,  
1891, 1890, 1889, 1888, 1887, 1886,  
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**European Market.**  
The Liverpool market closed 1/4d lower  
on wheat, and 1/2d higher on corn.  
Buckwheat closed 1/4d lower on wheat,  
Antwerp 1/4d higher, Berlin unchanged  
and Paris 1/4d lower to 1/2d higher.

**World's Visible.**  
The world's visible wheat supply de-  
creased 1,154,000 bushels during the past  
week, according to the latest figures.  
Corn increased 1,154,000 bushels, and  
oats increased 464,000 bushels.

**European Visible.**  
Wheat this week 25,456,000 bushels,  
against 26,084,000 bushels last week,  
decrease 628,000.

**Primarys.**  
Wheat, Yester. Wk. ago. Year ago.  
Receipts, 1,154,000, 1,401,000, 771,000.  
Shipments, 557,000, 648,000, 228,000.

Receipts, 1,444,000, 1,855,000, 1,040,000.  
Shipments, 575,000, 638,000, 515,000.  
Receipts, 985,000, 937,000, 426,000.  
Shipments, 568,000, 592,000, 400,000.

**ST. LAWRENCE MARKET.**  
Receipts of farm produce were 700  
bushels of barley, 30 loads of hay, and  
1/2 load of straw.

Barley—Seven hundred bushels sold  
at 4 1/2c to 4 3/4c per bushel.  
Hay—One load sold at \$16 to \$17.50  
for No. 1, and \$13 to \$15 for mix-  
ture.