

*Canada Development Corporation*

ages orderly and vigorous growth in our society. I do not believe that the government, including its agents, has any role to perform in the day-to-day management or operation of the private sector of the economy. Such a path is the path to state ownership of the means of production and distribution, and that concept of government is not acceptable to the Canadian people. I will vote against this amendment and I also intend to vote against this bill at third reading.

**Mr. Deputy Speaker:** Is the House ready for the question?

**Some hon. Members:** Question.

**Mr. Deputy Speaker:** The question is on motion No. 1 in the name of the hon. member for Waterloo (Mr. Saltzman). As hon. members will recall, it was agreed earlier today that the question will be put on the first motion. The Chair will put the question only on that motion at this time pursuant to that order. Is it the pleasure of the House to adopt the said motion?

**Some hon. Members:** Agreed.

**Some hon. Members:** No.

**Mr. Deputy Speaker:** All those in favour of the motion will please say, yea.

**Some hon. Members:** Yea.

**Mr. Deputy Speaker:** All those opposed will please say, nay.

**Some hon. Members:** Nay.

**Mr. Deputy Speaker:** In my opinion the nays have it.

*And more than five members having risen:*

**Mr. Deputy Speaker:** Pursuant to Standing Order 75(11) the recorded division on the proposed motion stands deferred.

In accordance with the order made earlier today the Chair will now put motions 3, 4 and 5. First, we shall take motion No. 3.

The hon. member for Waterloo (Mr. Saltzman) moves:

That Bill C-219, An Act to establish the Canada Development Corporation, be amended by deleting from Clause 6 lines 34 to 36 and substituting the following:

"and shall be carried out in the best interests of the people of Canada."

Next we will take motion No. 4. The hon. member for Regina East (Mr. Burton) moves:

That Bill C-219, An Act to establish the Canada Development Corporation, be amended by deleting paragraph (b) of subclause 2 of Clause 6.

Lastly, we shall take motion No. 5. The hon. member for Waterloo (Mr. Saltzman) moves:

That Bill C-219, An Act to establish the Canada Development Corporation, be amended by substituting in Clause 7(1) paragraphs (d), (e) and (f) the words "Canadian nation" for the word "company" in lines 9, 19 and 23 on page 5.

[Mr. Ritchie.]

If hon. members are in agreement, it seems to the Chair that the three motions ought to be amended. I think the record ought to show that Motion No. 3 was moved by the hon. member for York South (Mr. Lewis), for the hon. member for Waterloo (Mr. Saltzman), and seconded by the hon. member for Winnipeg North Centre (Mr. Knowles). With respect to Motion No. 4, the record should be amended to show that the hon. member for York South moved the motion for the hon. member for Regina East (Mr. Burton) and that it was seconded by the hon. member for Winnipeg North Centre. With respect to Motion No. 5, the record should show that the motion was moved by the hon. member for York South for the hon. member for Waterloo and that it was seconded by the hon. member for Winnipeg North Centre.

**Mr. David Lewis (York South):** Mr. Speaker, I am very pleased to move these motions on behalf of the hon. members whose names are on the order paper, partly because I was unable to participate in the debate on the second reading of the bill and partly because we, in our party, consider the issue now before the House as of extreme importance. This bill might have been one of the most important bills that this House has considered in over 100 years. Instead, in our view we have been presented with a bill which is a shameful distortion of an important and imaginative idea.

**Some hon. Members:** Oh, oh.

**Mr. Lewis:** It is a further sellout to private enterprise in this country and will destroy the possibility of control of the Canadian economy being regained not only by Canadian investors but by the Canadian people. My party made the suggestion for a Canada Development Fund. The idea was later developed into the Canada Development Corporation. The suggestion was first made and included in our first program at our founding in 1961. We made the suggestion because we felt that Canada was faced with four fateful and related problems. We were faced, first, with overwhelming foreign ownership and control of our economy, a problem that had to be solved. We were faced, second, with an unequal development of our economy across the country. We knew that there were areas in Canada which did not keep economic pace with the average development in this country. They were areas such as the Atlantic provinces, major sections of Quebec, parts of Ontario and, indeed, parts of other regions in this country. In a very real sense, in a sense that is true for countries in Africa and elsewhere, regions of this country are underdeveloped in relation to the rest of this country, with very serious consequences for the standard of living and well-being of people living in the Atlantic provinces, in parts of Quebec and in other underdeveloped parts of Canada.

We were faced, thirdly, with an economic problem in this country arising out of the fact that the foreign ownership of our manufacturing industry produced in Canada a branch plant manufacturing industry which was relatively inefficient, which produced duplication and