

terminal facilities, accompanied by statements showing the total expenditure on these different items in detail, for the month which the loan is to cover and any other statements required in such form as the Minister shall direct; and upon approval of the application, authority for the payment of the amount so applied for may be granted by the Governor in Council. 5

Deposit of debentures to cover loan.

5. The Corporation shall, upon any loan being made, deposit with the Minister of Finance and Receiver General debentures of the Corporation equal in par value to the loan so made (which debentures the Corporation is hereby authorized to issue), and such debentures so issued shall be of such amounts as the Minister of Finance and Receiver General determines, and shall bear date on the day when such loan is made, and shall be repayable within twenty-five years from the date of their issue, and in the meantime shall bear interest at the rate of five per cent per annum, such interest to be payable half yearly, on the first day of July and the first day of January in each year. 10 15