

the signing of a \$5-million contract between LARCAN Inc. of Mississauga and Television Nacional de Chile for the sale of 32 television transmitters.

"Chile's vigorous economy has drawn favourable comment throughout the world," Minister Wilson said. "Canada and Chile have a commitment to democratic institutions, a common belief in liberalized trade and a mutual interest in export development. There are over 30 joint ventures currently in place across the entire spectrum of economic sectors. Our government has sponsored delegations of Chilean business people to Canada in several sectors, and hopes to do so again. The opportunities inherent in mutual ventures are very exciting."

Political and economic reforms in Chile in recent years have led to a liberalized market, lower tariffs and a resurgent economy that has seen continual healthy growth. This has enhanced Chile's attractiveness to Canada as a trading partner not only in the realm of goods and services, but in the area of technology transfer, investment and joint venturing.

Later today, Mr. Wilson will speak at the second Space Conference of the Americas. Canada is represented at the second Space Conference of the Americas by 10 high-tech and space-related companies exhibiting at the Canada Booth.

- 30 -

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