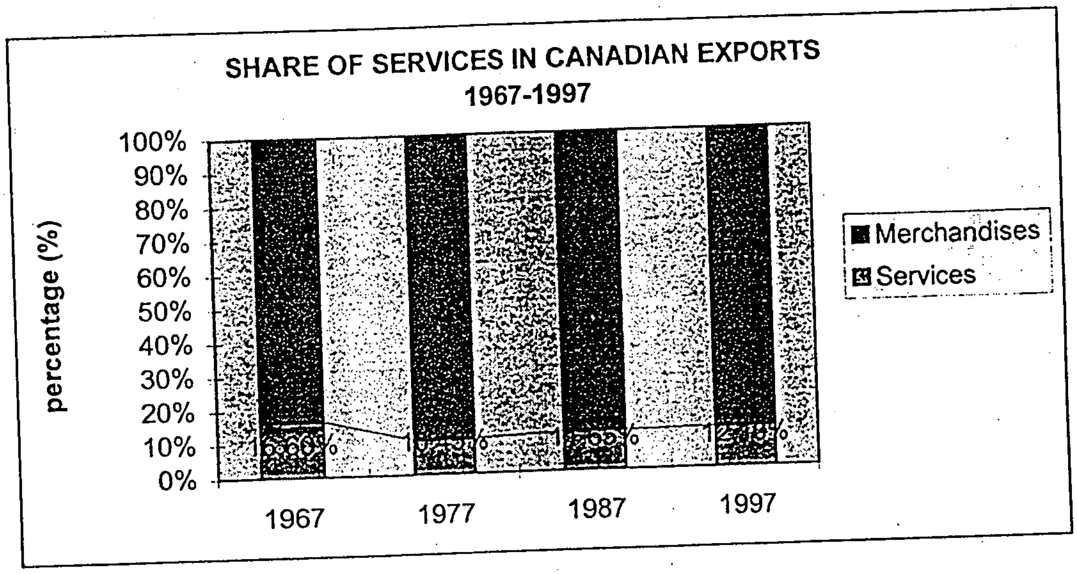
Table D in the Annex presents a portrait of thirty years of trade in Canada from 1967 to 1997.[97] Generally, merchandise trade has run surpluses whereas services trade has run deficits. The average annual growth rate of both services and goods in current dollars over a longer period are comparable at about 11 percent.

As shown on Chart 10, the share of trade in services in total Canadian trade remained relatively stable between 1967 and 1997. In 1997, services exports represented 12.1% of Canadian exports whereas imports represented 15.4%. It is important to note that the shares of services exports and imports were higher thirty years ago, meaning that services trade in 1997 is not relatively more important in terms of total Canadian trade.[98] However, the composition of services is significantly different. For example, the emergence of technological and information changes has increased the level of trade in commercial services (computer, management consulting, etc.)

CHART 10



Source: Statistics Canada catalogue # 67-001

[97] In this case only, it is possible to compare goods versus services in Canada since all statistics come from the balance-of-payments of Statistics Canada.

[98] Pending the availability and quality of data collected.