

Overseas clearance of grain and oilseeds from the Pacific Coast reached a record 234.7 million bushels and Churchill wheat exports at 25.1 million bushels were also at a record high. A near-record 479 million bushels of grain were carried by water from the Lakehead.

#### FINE TRANSPORT PERFORMANCE

"The producers, the Canadian Wheat Board, the Board of Grain Commissioners, the railways, the elevator and shipping companies, and thousands of individual workers all contributed greatly to this most successful grain-marketing performance," said Mr. Sharp. "I should like to pay particular tribute to the remarkable accomplishments of the railways. We are enjoying a period of unequalled prosperity in Canada and there are very heavy demands upon the railways to move Canadian products other than grain. Nevertheless, an unprecedented total of 411,176 box-cars - more than 1,600 cars each working-day - moved a record 800 million bushels of grain from country elevators in 1965-66."

\* \* \* \*

#### WINTER WORKS TO CONTINUE

Mr. Jean Marchand, Minister of Citizenship and Immigration, announced recently that the Municipal Winter Works Incentive Programme would be continued next winter.

The Federal Government contributes 50 per cent of the direct-payroll costs of municipal projects carried out under the programme. In the case of municipalities in designated areas and areas where unemployment is high during the winter season, the Government's contribution is 60 per cent. The programme will be in effect from November 1, 1966, to April 30, 1967.

Mr. Marchand stated that more than 2,500 municipalities carried out winter projects during last year's programme, which provided over eight million man-days of work. "It is hoped," he said, "that the continuance of this programme will help level out Canada's employment picture and provide more opportunities for employment the year round".

\* \* \* \*

#### SOCCER FOR EXPO '67

Six countries renowned for soccer will play in the 1967 World Exhibition's international soccer tournament from May 31 to June 11, in the new 25,000-seat Automotive Stadium, which is situated just outside the main gate of Expo '67.

England, Italy, the Soviet Union, and West Germany, who all competed in the recent World Cup series, and Czechoslovakia will participate in the tournament. The sixth country and the names of national teams will be announced soon.

Invitations to participate in the tournament, which has been sanctioned by FIFA (Fédération Interna-

tionale de Football Association), were extended jointly by Expo '67 and the Canadian Soccer Football Association.

There will be two divisions of three teams each. Every team will play two elimination games within its division, and the two division winners will meet in a final match. The runners-up will also play a consolation game.

\* \* \* \*

#### ASIAN DEVELOPMENT BANK

The Secretary of State for External Affairs announced recently that the Canadian instrument ratifying the Asian Development Bank agreement had been deposited with the Secretary-General of the United Nations by Mr. George Ignatieff, Canadian Permanent Representative to the United Nations.

The Canadian Government's intention of joining the Asian Development Bank with a subscription of \$25 million (U.S.) was announced by Mr. Martin at the twentieth session of the General Assembly of the United Nations on September 24, 1965. On December 4, the Asian Development Bank agreement was signed on behalf of Canada by Mr. J.R. Nicholson, Minister of Labour, at a meeting of prospective members in Manila.

Its ratification of the Asian Development Bank agreement is a further mark of Canada's support for the principle that the international community should share in an increased effort to strengthen the economic foundations on which can be based the well-being of the peoples of Asia, and to further the development of international understanding and co-operation in the area.

Mr. Martin noted that, with the deposit of the Canadian instrument of ratification, the agreement establishing the Asian Development Bank came into legal effect. The agreement provided that it should come into effect when 15 countries, including ten from Asia, had ratified it.

\* \* \* \*

#### CANADA-U.S. TAX PACT AMENDED

The Minister of Finance, Mr. Mitchell Sharp, has announced that discussions will be held shortly between Canadian and United States tax authorities with a view to drafting an amendment to the Canada-United States income-tax convention designed to prevent companies not resident in either Canada or the United States being used for the avoidance of United States withholding tax on investment income of non-residents.

Mr. Sharp explained that the standard U.S. rate of withholding tax on investment income paid to non-residents of the United States was 30 per cent but that, in accordance with the terms of the Canada-United States Income Tax Convention, this rate was reduced to 15 per cent when paid to a company incorporated in Canada. Some companies incorporated