

DEPARTMENT OF STATE
WASHINGTON

July 12, 1994

Excellency:

I have the honor to refer to your Note number 85, dated June 10, 1994, which refers to the Agreement between our two Governments governing tolls on the St. Lawrence Seaway, effected by the exchange of notes March 9, 1959, with the annexed Memorandum of Agreement of January 29, 1959, as amended, and to the Memorandum of Agreement signed April 11 and April 21, 1994, by officials of The Saint Lawrence Seaway Development Corporation of the United States of America and the St. Lawrence Seaway Authority of Canada, which was enclosed with your Note and which sets forth amendments to the Memorandum of Agreement of January 29, 1959.

I have the further honor to inform your Excellency that the proposals to amend the incentive tolls program and volume rebates, to retain the incentive program regarding the alternate use of bunkers, and to reduce tolls charged on steel slab are acceptable to the Government of the United States of America and that your Excellency's Note, with the enclosed Memorandum of Agreement, together with this Note in reply shall constitute an Agreement between our Governments to further

His Excellency

Raymond Chretien,

Ambassador of Canada.