

5. SUMMARY AND RECOMMENDATIONS

Foreign and Indian companies interested in gaining access to the Indian market can no longer afford to ignore Bangalore when selecting a base for operations. This is particularly true for companies in the high-tech sector or those able to take advantage of Karnataka's undertaking to modernize and expand its infrastructure.

A pleasant climate, easy accessibility, low real estate prices, and the availability of cheap, high quality labour, combined with relatively good industrial and commercial infrastructure and government incentives for investors, have made Bangalore an attractive location for companies interested in servicing the Indian market. Already a national export base for electronics, telecommunication equipment, informatics, clothing and precision engineering products, local resources also offer opportunities in food processing, textile spinning, sugar, sericulture, horticulture and leather goods.

Bangalore also offers opportunities for private companies to participate in the development of its infrastructure. The rapid growth envisaged will require:

- Improved telecommunication networks;
- Creation of a mass rapid transit system;
- Construction of an international airport;
- Improvement of inter and intra city roads;
- Development of industrial parks and cities;
- Enhanced water supply, sewage treatment and disposal; and
- Development of tourism infrastructure.

Bangalore, the "High-Tech Capital" of India, should be seriously considered as a location for Canadian companies wishing to capitalize on the flourishing business opportunities in India and contribute to the sustainable economic development of the country.