

ment, covering previous grain sales to Peru, the Corporation will be instructed to insure at a premium rate of .125 percent per annum on ninety percent of the gross invoice value, including interest, of each cargo, the outstanding balance due on the purchases made in accordance with the provisions of Article I and in accordance with the terms of payment in Article III.

ARTICLE V

The Government of Peru guarantees that payments will be made on the due dates in accordance with the terms of payment in Article III.

ARTICLE VI

The Government of Peru shall not divert to another country any wheat purchased under these arrangements without obtaining prior approval from Canada.

ARTICLE VII

The Government of Peru agrees to take reasonable precautions to insure that this concessional sale of wheat be applied against additional consumption of wheat, and not against global commercial quota that Peru may negotiate.

IN WITNESS WHEREOF the undersigned, duly authorized for this purpose by their respective governments, have signed the present Agreement and have affixed thereto their seals.

DONE in two copies at Ottawa in the English, French and Spanish languages, each version being equally authentic, this fourth day of July, 1969.

For Canada:

JEAN-LUC PEPIN

For Peru:

MORALES BERMUNDEZ

ARTICLE VIII