

**FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA  
AND THE GOVERNMENT OF NORWAY**

Signed at Ottawa, June 25, 1945

AGREEMENT ENTERED INTO THIS 25TH DAY OF JUNE, 1945

BETWEEN:

THE MINISTER OF FINANCE OF CANADA,  
hereinafter referred to as "the Minister"

*Of The First Part,*

AND

THE GOVERNMENT OF NORWAY,  
represented by its Minister Plenipotentiary to Canada

*Of The Second Part:*

WHEREAS the Government of Norway has requested the Government of Canada to make a loan to the Government of Norway to enable the said Government to purchase Canadian-produced goods for export to Norway; and

WHEREAS by Order in Council P.C. 5478 dated 7th August the Minister has been duly authorized under The Export Credits Insurance Act, Chapter 39 of the Statutes of Canada, 1944, to make the loans hereinafter referred to, on behalf of the Government of Canada; and

WHEREAS the Minister Plenipotentiary of Norway to Canada, Mr. Daniel Steen, has been duly authorized by the Government of Norway to execute this agreement on behalf of the Government of Norway,

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the undertaking by the Government of Norway to utilize the proceeds of the loan hereinafter provided to pay the cost of Canadian-produced goods purchased from exporters in Canada for export to Norway, and of the mutual covenants hereinafter contained, it is hereby agreed as follows:

1. The Government of Canada acting through the Minister agrees to give to the Government of Norway credit, on the terms and subject to the conditions hereinafter specified, in the amount of Thirteen Million Dollars (\$13,000,000), Canadian, to enable the Government of Norway to pay the cost of Canadian-produced goods to be purchased from exporters and exported to Norway.

2. The Minister agrees to make the necessary arrangements with the Bank of Canada to open a special account in favour of the Government of Norway and to pay into the said account from time to time, as may be mutually agreed upon, amounts which are requisitioned by the Government of Norway to pay the cost of goods purchased or to be purchased in Canada, the total of amounts so requisitioned not to exceed Thirteen Million Dollars (\$13,000,000), Canadian.

3. The Government of Norway agrees to utilize the amounts of the said credit which are requisitioned pursuant to paragraph 2 of this agreement in purchasing Canadian-produced goods from Canadian producers.