

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - - - \$2,000,000 00

SMITH & TATLEY, - - Managers.
Canadian Branch.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK.SHEPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—this Company's plans are very attractive and easily worked. Liberal contracts will be given to experienced agents, or good business men who want to engage in life insurance.Apply to R. H. MATSON, General Manager
for Canada, 57 YONGE STREET, TORONTOCaledonian Insurance Co.,
Of Edinburgh

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, - 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto, Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Secy. Treasurer.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

724 Notre Dame St., Montreal.

INCOME AND FUNDS (1892).

Capital and Accumulated Funds \$35,730,000
Annual Revenue from Fire and Life
Premiums, and from interest upon
Invested Funds 5,495,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 900,000

G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Shares.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES	
						TORONTO. Jan 25	Cash val. per share
British Columbia	80	\$2,920,000	\$2,920,000	\$1,290,475	6 1/2	38 1/2	39 1/2
British North America	\$243	4,866,666	4,866,666	1,398,383	3 1/2	148	359.64
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3 1/2	134	13 1/2
Commercial Bank of Manitoba	100	740,500	552,650	546,000	3 1/2	110	44.00
Commercial Bank, Windsor, N.S.	40	500,000	360,000	80,000	3	269 1/2	271
Dominion	50	1,500,000	1,500,000	1,450,000	5	118	121 1/2
Eastern Townships	50	1,500,000	1,499,815	650,000	3 1/2	118	121 1/2
Federal	25	500,000	500,000	210,000	3	181	184
Halifax Banking Co.	100	1,850,000	1,850,000	650,000	4	178 1/2	180
Hamilton	100	710,100	710,100	9,000	3	118	121 1/2
Hochelega	100	1,963,600	1,950,007	1,100,385	4	118	121 1/2
Imperial	100	1,800,000	1,800,000	480,000	3	118	121 1/2
La Banque Du Peuple	25	500,000	500,000	175,000	3	118	121 1/2
La Banque Jacques Cartier	25	1,200,000	1,200,000	30,000	3	118	121 1/2
La Banque Nationale	100	6,000,000	6,000,000	2,900,000	3 1/2	118	121 1/2
Merchants' Bank of Canada	100	1,100,000	1,100,000	510,000	3	118	121 1/2
Merchants' Bank of Halifax	50	2,000,000	2,000,000	1,150,000	4	118	121 1/2
Molson	200	18,000,000	18,000,000	6,000,000	5	118	121 1/2
Montreal	100	500,000	500,000	225,000	6	118	121 1/2
New Brunswick	100	1,500,000	1,500,000	1,050,000	4	118	121 1/2
Nova Scotia	100	1,500,000	1,500,000	945,000	3 1/2	118	121 1/2
Ontario	100	1,500,000	1,478,910	813,636	4	118	121 1/2
Ottawa	50	800,000	700,000	130,000	3	118	121 1/2
People's Bank of Halifax	50	180,000	180,000	108,000	4	118	121 1/2
People's Bank of N. B.	100	3,000,000	2,500,000	550,000	3 1/2	118	121 1/2
Quebec	100	300,000	300,000	45,000	3	118	121 1/2
St. Stephen's	50	1,000,000	1,000,000	550,000	4	118	121 1/2
Standard	100	2,000,000	2,000,000	1,800,000	5	118	121 1/2
Toronto	50	500,000	500,000	131,000	3	118	121 1/2
Union Bank, Halifax	100	1,300,000	1,300,000	250,000	3	118	121 1/2
Union Bank, Canada	100	500,000	479,500	20,000	3 1/2	118	121 1/2
Ville Marie	100	500,000	382,005	80,000	3 1/2	118	121 1/2
Western	75	360,000	300,000	60,000	3	118	121 1/2
Yarmouth	75	360,000	300,000	60,000	3	118	121 1/2

LOAN COMPANIES.

UNDER BUILDING SOCIETY ACT, 1889.					
Agricultural Savings & Loan Co.	50	680,000	626,278	110,000	3
Building & Loan Association	25	750,000	750,000	24,750	3
Canada Farm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6
Canadian Savings & Loan Co.	50	722,000	722,000	196,000	3 1/2
Dominion Sav. & Inv. Society	50	1,000,000	982,412	10,000	3
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4
Farmers Loan & Savings Company	50	1,067,250	611,430	146,195	3 1/2
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	626,000	4
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	365,000	3
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3
London Loan Co. of Canada	50	679,700	631,500	68,500	3 1/2
Ontario Loan & Debent. Co., London ..	50	2,000,000	1,800,000	415,000	3 1/2
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2
People's Loan & Deposit Co.	50	800,000	60,000	121,928	3 1/2
Union Loan & Savings Co.	50	1,000,000	379,586	235,000	4
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,680,000	386,288	105,000	3 1/2
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	24,000	3
London & Ont. Inv. Co., Ltd.	100	2,750,000	550,000	155,000	3 1/2
London & Can. L. & Inv. Co., Ltd.	50	5,000,000	700,000	390,000	4
Land Security Co. (Ont. Legisla.)	100	1,383,300	548,498	550,000	6
Man. & North-West. L. Co. (Dom Par)	100	1,500,000	750,000	111,000	3 1/2

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2
Can. Landed & National Inv't Co., Ltd	100	2,000,000	1,004,000	945,000	3 1/2
Real Estate Loan Co.	40	581,000	321,800	60,000	3

ONT. JT. STK. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	311,363	67,000	3 1/2
Ontario Industrial Loan & Inv. Co.	100	486,800	314,816	190,000	3 1/2
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3

INSURANCE COMPANIES.

"WOLINE"-(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Jan 13
250,000	8 ps	Alliance	20	21-6	87 1/2
100,000	25	Canadian F. L. & M.	50	0	27 1/2
100,000	5	Fire Ins. Assoc.	8	0	100
100,000	7 1/2	Guardian	100	60	47 1/2
60,000	3 1/2	Imperial Ltd.	20	5	23 1/2
136,493	10	Lancashire F. & L.	30	3	32 1/2
35,000	20	London Ass. Corp.	25	12 1/2	47 1/2
100,000	10	London & Lan. F.	10	3	32 1/2
85,100	20	London & Lan. F.	25	26	142 1/2
391,752	7 1/2	Liv. Lon. & G. F. & L.	8 1/2	4	41 1/2
100,000	22 1/2	Northern F. & L.	100	10	56 1/2
11,000	9 ps	North Brit. & Mer.	25	6 1/2	33 1/2
4,722	13 1/2 ps	Phoenix	50	50	227 1/2
123,334	5 1/2	Royal Insurance	20	3	44 1/2
100,000	10	Scottish Imp. F. & L.	10	1	100
10,000	10	Standard Life	50	12	100

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	112 1/2
2,500	15	Canada Life	400	50	810
5,000	12	Confederation Life	100	10	275
5,000	12	Sun Life Ass. Co.	100	12 1/2	100
5,000	5	Quebec Fire	100	65	100
2,000	10	Queen City Fire	50	35	900
17,000	1	Western Assurance	5	1	141 1/2

DISCOUNT RATES.

London, Jan. 13.

Bank Bills, 3 months	1 1/2	...
do. 6 do.	2	2 1/2
Trade Bills 3 do.	2	2 1/2
do. 6 do.	2 1/2	2 1/2

RAILWAYS.

	Par value per \$1.	London Jan. 13
Canada Pacific Shares 3%	\$100	74 1/2
C. P. R. 1st Mortgage Bonds, 5%	...	115 1/2
do. 50 Year L. G. Bonds, 3 1/2%	...	103 1/2
Canada Central 5% 1st Mortgage	...	105 1/2
Grand Trunk Con. stock	100	6 1/2
5% perpetual debenture stock	...	122 1/2
do. 1st pref. stock	...	122 1/2
do. 2nd pref. stock	...	41 1/2
do. 3rd pref. stock	...	26 1/2
Great Western per 5% deb. stock	100	118 1/2
Midland Stg. 1st mtg. bonds, 5%	100	116 1/2
Toronto, Grey & Bruce 4% stg. bonds	...	101 1/2
Wellington, Grey & Bruce 7% 1st m.	...	99 1/2

SECURITIES.

	London Jan. 13
Dominion 5% stock, 1905, of Ry. loan	111 1/2
do. 4% do. 1904, 5, 6, 8	116 1/2
do. 4% do. 1910, Ins. stock	106 1/2
do. 3 1/2% do.	104 1/2
Montreal Sterling 5% 1908	104 1/2
do. 5% 1914, 1908	104 1/2
do. do. 5% 1908	105 1/2
Toronto Corporation 6% 1897 Star.	100 1/2
do. do. 6% 1896 Water Works D b	103 1/2
do. do. con. deb. 1896, 6%	101 1/2
do. do. gen. con. deb. 1912, 5%	109 1/2
do. do. stg. bonds 1922, 4%	100 1/2
City of London, 1st pref. Red. 1893	98 1/2
do. Waterworks	100 1/2
City of Ottawa, Stg.	106 1/2
do. do.	106 1/2
City of Quebec, 1878	119 1/2
City of Winnipeg, deb.	116 1/2
do. to. deb.	108 1/2