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#### Mercantile Summary.

THE by-laws granting bonuses to piano and foundry companies mentioned in our last, instead of reading city of Guelph, should have read Listowel.

UP to January of last year Arthur Colborne was a clerk at Smith's Falls. Then he started in the clothing business at Carleton Place. He has already assigned, and owes about \$2,800.

E. D. Gough, the Belleville clothier whose embarrassment was noted a couple of weeks ago, has managed to arrange a compromise at the rate of 70 cents on the dollar. Liabilities are about \$35,000. There seems to be considerable of a disposition among the creditors to criticise the affair.

A FIRM of general dealers of some importance at Papineauville, Que., Mackay Brothers, are in trouble, and a demand of assignment has been made upon them by a Montreal creditor. It is calculated that the liabilities may reach \$40,000 to \$50,000. They began business in 1889 on quite an extensive scale. Two years ago they bought out the stock, goodwill, etc., of St. Julien, the purchase amounting to some \$26,000. One of the partners was formerly a notary, the other a dry goods clerk in Montreal.

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TORONTO OFFICE. 19 FRONT ST. WEST

#### mercantile Summary.

Mr. Ewing Buchan, who has been man ager of the Toronto Branch of the Bank of Hamilton, is transferred to Owen Sound, where he has charge of that branch. He is succeeded in Toronto by Mr. F. G. Gosling, formerly inspector of the Standard Bank. Mr. O'Reilly, of Owen Sound, takes charge of the Orangeville branch.

RECENT minor Montreal failures may be listed as follows: T. Southern, who began in the saloon business last fall, has called a meeting of creditors. He had previously been in business at Wales, Cornwall and Belleville, with rather poor results.—J. E. Monnette, tobacconist, has assigned owing \$1,575.-Vermette, grocer, up to last year of the firm of Vermette & Masse, has had to assign; liabilities are \$2,440.—Henry Dunne, restaurant, whose troubles were noticed last week, has assigned, and the estate will be wound up. P. N. Breton, fancy and religious goods, has handed his estate over to a curator, and owes some \$7,000. He formerly was in business at the shrine of La Bonne Ste. Anne, below Quebec, where he sold out to the Redemptorist fathers, who do a very large business there with the pilgrims.

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THE CANADIAN

## Colored Cotton COMPANY.

### :: SPRING 1893::

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#### Mercantile Summary.

A. Sasseville, furs and hats, Montreal, has assigned on demand. He was burned out last December, making some loss, but after settling with insurance companies, he arranged to pay 50 cts. cash, and 50 cts. spread over 12 months. He apparently has been unable to carry this arrangement out. Liabilities are \$9,300.

A very pleasant ceremony took place one day last week in Montreal. The place was Kinloch, Lindsay & Co.'s warehouse on St. Peter street; the occasion the fiftieth anniversary of Mr. William Kinloch's business career in that city. His office staff, some of whom had been with him for a quarter of a century, presented the old gentleman with an address of congratulation, to which Mr. Kinloch made an earnest reply. The head of the house was called upon on that day by quite a number of his confreres in the grocery trade, who know how to appreciate the value of a consistent and upright business course, such as pursued by this firm through so many years. The reminiscences of such a veritable "old timer" in the business world—for Mr. Kinloch's active business career extends to 1843, and his memory goes back even beyond that-are extremely entertaining.

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