

national and Canadian associations. Mr. Reid stated that as it was only just getting on its legs there was little to report. It was hoped that after the war an international secretary might be chosen, that a representative of each body might sit on their respective legislative committees, and that the two journals now published might possibly be consolidated. Another question to be considered was that of a central point for the annual meetings, and for an arrangement of sectional divisions in which joint meetings could be held from time to time.

The convention closed with the election of the following officers: President, J. K. Voshell, Baltimore; vice-presidents, Warren C. Flynn, St. Louis; F. O. Eliason, St. Paul, and P. A. Wintermute, Calgary, Canada; secretary, Hiram M. Taylor, Wheeling, W. Va.; treasurer, W. M. Wood, Pittsburgh.

### CO-OPERATION IN SASKATCHEWAN

Co-operative organization in Saskatchewan has been making considerable strides during the past year. Among organizations of this kind are the Saskatchewan Co-operative Creameries, the Saskatchewan Co-operative Elevator Company, Limited, the Municipal Hail Insurance Association and the Wholesale Trading Department of the Saskatchewan Grain Growers' Association.

The annual returns from the agricultural co-operative associations show that during the year the number of shareholders has increased from 9,444 to 12,459, the invested capital from \$92,940 to \$151,805, the number of associations marketing livestock has increased from 23 to 35, and the number of cars marketed from 241 to 548. The value of the livestock marketed this year has been \$1,050,285, as compared with \$323,171 last year, and the value of the farm produce marketed has almost doubled. The aggregate turnover of the Associations has increased from \$2,122,832 to \$4,160,262.

### EDMONTON TAX RATE GOES UP

The tax rate for 1918 in the city of Edmonton will likely be 30 mills, or  $3\frac{1}{2}$  mills more than for 1917. The increase is due to salary increases, and a reduction in assessment.

The following statement compares the rates with those of last year:—

#### Approximate Schedule of Tax Levy for 1918.

Purpose.	Amount required.	Mill rate, 1917.	Mill rate, 1918.
General municipal .....	\$1,388,529.58	8.90	11.75
General debt debenture—			
Interest & redemption	884,358.92	0.50	0.75
Edmonton School District			
No. 7 .....	715,000.00	....	....
Edmonton Separate School	90,000.00	7.75	8.50
Library board .....	.....	.35	....
Discount allowance current taxes .....	40,000.00	....	....
	\$3,117,934.48	26.50	30
Land assessment .....		\$77,500,000	
Building assessment .....		16,000,000	
		\$93,500,000	
Business tax yield .....		150,000	
Income tax .....		135,000	
		\$ 285,000	

The Turkish minister of finance has announced that Turkey has concluded a fresh loan with the German government for forty-five million Turkish pounds. The conditions are said to be identical with those of previous loans.

"It is more than ever necessary to take the long view," Sir William Goode, of the British Ministry of Food, told the Consumers' Council in reference to food production. "Food production," he said, "must be kept up to the highest possible quantity. Cheap prices to-day, if it means less food or no food to-morrow, is a fool's benefaction."

## RECENT FIRES

### The Monetary Times' Weekly Register of Fire Losses and Insurance

**Charleston, Ont.**—September 6—The garage owned by Heffernan Brothers was destroyed.

**Great Shemogue, N.B.**—September 5—Home of Mrs. T. Collins was destroyed.

**Iroquois Falls, Ont.**—September 10—The Iroquois Falls Hotel was destroyed. Estimated loss, \$20,000.

**Kitchener, Ont.**—September 11—The coal chute at the city gas plant was damaged. Caused by short circuit.

**Mikado, Sask.**—September 8—Store and dwelling of S. S. Meloff were destroyed. Estimated loss, \$35,000.

**Toronto, Ont.**—September 6—The Conger Coal Company's dockyards at the foot of Church Street were damaged. Estimated loss, \$500.

September 11—Two buildings of the Dominion Glass Company, Limited, were destroyed. Frame building at the rear of 99 Robinson Street was damaged. Estimated loss, \$325.

**Trail, B.C.**—September 7—Plant of the Consolidated Mining and Smelting Company was damaged. Estimated loss, \$45,000.

**Vancouver, B.C.**—September 4—Plant of the Pacific Pipe Company was damaged. Estimated loss, \$200.

### ADDITIONAL INFORMATION CONCERNING FIRES ALREADY REPORTED

**Stanley, N.B.**—August 24—Saw, planing and grist mill of Stanley Douglass was damaged. Caused by spark in boiler-house. Estimated damage on machinery, \$8,850; on buildings, \$4,000.

A total insurance of \$6,000 was carried as follows: Queen, \$2,000; Canada Accident, \$500; British Empire, \$1,000; British Crown, \$2,500.

**Victoria, B.C.**—Fire Chief Davis submits the following report for the month of August to *The Monetary Times*: Loss by fire on buildings, \$3.50; loss by fire on contents, \$23; total loss by fire on buildings and contents, \$26.50. Insurance on buildings, \$2,500; insurance on contents, nil; total insurance on buildings and contents, \$2,500. Total amount of property at risk by fire, \$256,200.

### RURAL ONTARIO ORGANIZES

At a recent conference held in Toronto the Rural Municipal Association of Ontario was formed. About 60 reeves of rural municipalities in Ontario were present. The objects of the association was stated as follows: "To guard the interests of the rural population of Ontario in matters of taxation as affecting rural municipalities; to be similarly prepared as to other questions of national revenue that might affect their interests; to advise and represent the farmers in respect to the fixing of farm product prices; to advise as to the best methods of marketing farm products and to make recommendations from a rural municipal standpoint upon all matters affecting rural interests in Ontario."

The first payment on account of the Russian indemnity to Germany was made on the 7th inst., according to a recent despatch from Denmark. It amounted to 250,000,000 roubles, one-half of which was paid in gold and the remainder in notes.

During the month of August the Grand Trunk Railway transported the total of 8,371,521 bushels of grain, carrying the bulk of this vast tonnage from Great Lake ports to Montreal for export. The cars required to move this traffic numbered 4,653, showing the loading average of 1,799 bushels per car. The amount of grain transported by the road in August surpassed the best previous records by about half a million bushels.