

CANADA LIFE

Assurance Company

Financial Statement

58th Annual Report

ASSETS		LIABILITIES	
Government, Municipal, and other Bonds, Stocks and Debentures..	\$17,249,744 96	Reserve Fund Company's Standard (Hm 3% and 3½%).....	\$ 26,408,650 00
Mortgages on Real Estate.....	4,506,711 29	Death Claims in Course of Settlement, and Instalment Fund.....	237,445 23
Loans on Bonds, Stocks, etc.....	368,093 66	Dividends to Policyholders in course of Payment.....	16,126 80
Loans on Policies.....	3,504,421 18	Reserve for Policies which may be revived.....	33,670 00
Real Estate owned (including Company's Buildings in Toronto, Hamilton, Montreal, Winnipeg, St. John, N.B., and London, Eng.)..	1,762,633 99	Other Liabilities.....	2,280 98
Premiums in Transit and deferred (net) and interest accrued.....	989,898 30	Total Surplus on Policyholders' Account, Company's Standard.....	2,376,425 99
Other Assets.....	402,996 00		
Cash on hand and in Banks.....	290,099 62		
	<u>\$29,074,599 00</u>		<u>\$29,074,599 00</u>
RECEIPTS		PAYMENTS	
Premium and Annuity Income	\$3,093,644 22	Death Claims (net).....	\$ 1,221,815 60
Less Re - Assurance Premiums	50,466 07	Matured Endowments (net)	218,857 00
	<u>\$ 3,043,178 15</u>	Dividends paid Policyholders (including Bonus Addition paid with Death Claims and with Matured Endowments)	207,781 12
Interest	1,204,851 50	Surrender Values paid Policyholders	76,500 95
Profit on Sales of Securities, etc....	52,361 63	Paid Annuitants.....	23,597 01
		Total paid to Policyholders	\$1,748,551 68
		Commission, Salaries, etc.....	681,292 71
		All other expenses including Taxes, etc	240,307 55
		Stock Dividends.....	79,819 25
		Excess of Receipts over Payments..	1,550,420 09
	<u>\$ 4,300,391 28</u>		<u>\$ 4,300,391 28</u>
Net Surplus over all Liabilities (Company's Standard).....		\$1,376,000	
Net Surplus over all Liabilities (Government Standard).....		\$4,326,000	

GAINS IN 1904

	1904	1903	Increase
Number of applications received.....	7,221	6,863	358
Amount of Assurances applied for.....	\$ 14,571,153	\$13,881,960	\$ 689,193
Policies issued.....	13,043,503	12,635,032	408,471
Policies paid for	11,211,721	10,122,139	1,089,582
Total business in force.....	101,805,944	95,531,110	6,274,834

The new business paid for in 1904 was greater in amount than that of any previous year in the Company's history.

A full report of the annual meeting will appear in the Company's paper, "Life Echoes."