

Thoroughly Reliable Real Estate Investment — all business block — in some of the best business centres of Victoria, B.C.

Excellent condition, responsible tenants, present rentals \$654 per month, will admit of considerable increase, pays at present about 7½ per cent. net on capital, is capable of doing much better. Price, \$84,000.

A. WILLIAMS,
104 Yates Street, Victoria, B.C.

The British Canadian Loan and Investment Company, (Limited).

Dividend No. 49.

Notice is hereby given that a Dividend at the rate of Five per Cent per Annum, on the Paid-up Capital of the Company, for the half-year ending 30th of June, 1902, has this day been declared, and that the same will be payable on the

Second Day of July next.

The Transfer Books will be closed from the 23rd to the 30th proximo, both days inclusive.
By order of the Directors.

ERNEST S. BALL,
Toronto, 7th May, 1902. Manager.

The Canada Permanent and Western Canada Mortgage Corporation.

Half-Yearly Dividend.

Notice is hereby given that a Dividend of Three per cent. (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending June 30th, 1902, and that the same will be payable on and after

Wednesday, the 2nd Day of July next.

The transfer books will be closed from the 16th to the 30th June, inclusive.

By order of the Board

GEO. H. SMITH,
Toronto, May 28th, 1902. Secretary.

NOTICE.

THE SAO PAULO TRAMWAY, LIGHT AND POWER CO., Limited.

Dividend No. 1.

Notice is hereby given that a dividend of 1½ per cent. for quarter ending the 30th day of June, 1902, being at the rate of 5 per cent. per annum upon the Capital Stock of the Company, has been declared, payable on WEDNESDAY, THE 2ND DAY OF JULY, 1902, at the Head Office of the Company, Toronto Railway Chambers, Toronto, to the Shareholders whose names appear as such of record on the books of the Company, on Wednesday, the 18th day of June next.

J. M. SMITH,
Toronto, June 5th, 1902. Secretary-Treasurer.

NOTICE.

The Toronto Railway Company

DIVIDEND NUMBER 24.

Notice is hereby given that a dividend of one and one-quarter per cent. for the quarter ending the 30th day of June, 1902, being at the rate of five per cent. per annum upon the capital stock of the company, has been declared payable on Wednesday, the 2nd day of July, 1902, at the Head Offices of the Company, Toronto Railway Chambers, Toronto, to the shareholders whose names appear as such of record on the books of the Company, on Tuesday, the 17th day of June next.

J. C. GRACE,
Toronto, June 4th, 1902. Secretary-Treasurer.

Mercantile Summary.

THE Canadian General Electric Co. are building for the town of Edmonton a dynamo and other accessories of a complete lighting plant.

THE receipts for the Toronto Railway Company for May were, \$145,249, as compared with \$127,919 for that month last year. The city's percentage is now 10 per cent.

There seems to be a belief in New York, that, in the event of a general strike of soft coal miners, coal would be imported in large quantities from the Cape Breton mines.

AN English despatch says that Mr. James Ross, of Montreal, who some time ago became sole owner of the Birmingham Street Railway, has now sold out to British capitalists.

MEMBERS of the Canadian Mining Institute and others interested in promoting mining in the Eastern Townships met this week at Sherbrooke, and decided to organize an Eastern Townships branch of the institute. Several papers of interest to mining men were read and discussed.

THE new steel plan at the Soo is now in active operation, turning out over 500 tons of rails per day. Altogether the company have booked orders in Canada for 100,000 tons, including 35,000 tons for the Dominion Government. We hear that United States manufacturers, in the effort to kill competition, are underselling in the Canadian market to the extent of \$7 per ton.

THE travelling passenger agents of the United States and Canada will meet in Montreal in September next. The last annual meeting was held in Los Angeles, and the approaching meeting is being held in Montreal, it is said, on account of the anti-exchange pass rule, which prevents railway men securing transportation over the lines controlled by the Eastern Passenger Association.

AN assignment has been made by C. L. Ramsdell, general dealer, North Hatley, Que. He was formerly a butcher, and bought out a store stock. He has not shown much business aptitude, and has for several years been generally a poor manager, and slow in his settlements. He is said to owe \$5,200.—J. F. Davis, general merchant at Gaspé Basin, Que., whose embarrassment through fire loss we recently noted, has been able to effect a favorable arrangement, Quebec creditors being paid 75 per cent. on time, but it is understood most of his Montreal creditors have signed off at 50 cents, cash. The liabilities amount to about \$15,000, and apparent assets figure at about \$20,000, including \$3,000 insurance, but the bulk of the assets is in slow accounts, and real estate, which would be difficult to realize on.—A. Godbout, doing a moderate store trade at St. Casimir, Que., since 1890, is reported insolvent.—D. Myre, a small grocer in Hull, Que., has assigned.—J. P. Laing, in the confectionery line at Three Rivers, Que., has assigned.

THE Amherst Foundry and Heating Company's works were on the 8th inst. scorched by fire and damaged by water to the extent of \$2,500.

It is reported that the Crow's Nest Southern Railway will be extended north from Bain's Lake to St. Mary's river and Windermere. In this connection also, there is a rumor to the effect that a large smelting plant may be put up at Elko.

THE inland revenue receipts at the port of Winnipeg for May, amounted to \$47,507, an increase of nearly \$5,000 over last year's receipts for the corresponding month. Among the details of the receipts were the following: Spirits, \$22,785; malt, \$2,321; tobacco, \$17,625; raw leaf tobacco, \$1,180; cigars, \$3,093.

DEMILL'S blacksmith shop, J. W. Clarke's grocery, C. S. Cunningham's tin and stove shop, and two or three other buildings in the village of Wellington, Ont., were on the 9th inst., wiped out by fire. On the same date, a disastrous fire took place at Michel, B.C., when over 20 houses owned by the Crow's Nest Pass Coal Co. were burned.

Tenders for Debentures.

The Town of Medicine Hat is prepared to receive tenders up to July 15th, 1902, for debentures, as follows:—

\$10,000 Waterworks Debentures

Twenty years, dated September 1st, 1901, and bearing interest at four and one-half (4½) per cent.

\$22,000 Natural Gas Debentures

Twenty years, dated 31st October, 1901, and bearing interest at five (5) per cent.

Highest or any tender not necessarily accepted. Address tenders to, or enquire for further information from

W. N. ADSIT,
Secretary-Treasurer,
Town of Medicine Hat.

Some there are who think that any thing of foreign manufacture must be better than articles of home make.

Now, in the matter of Bank and Office Fittings, we know that we do work equal in every respect to any we have ever seen brought from the United States or any other country. Ask for catalogue and circulars, and allow us to demonstrate the truth of our contention.

THE GEO. B. MEADOWS
Wire, Iron and Brass Works Co.,
Limited, 117 King St. West, Toronto.