

MISCELLANEOUS BANKING AND FINANCIAL ITEMS.

QUEBEC.

A large number of counterfeit American dollar pieces are said to be in circulation in Montreal.

A company is to be organized at Sherbrooke for the construction of an electric railway for the locality.

The \$50,000 4 per cent. bonds issued by the city of Sherbrooke, redeemable in twenty-five years, have been purchased by Messrs. Hanson Bros., of Montreal, at 94.

The meeting of creditors and shareholders of the Canada Agricultural Insurance Company, for the appointment of an assignee in the place of the late Mr. Thomas Darling, has been called for August 25.

The return of the Montreal City and District Savings Bank for July shows liabilities of \$8,520,486 and assets of \$9,604,200. On the same date the liabilities of the Caisse d'Economie de Notre Dame de Québec were \$3,090,460, against assets of \$3,446,880.

Since the building of the Quebec, Montmorency and Charlevoix Railway to Ste. Anne de Beaupré, the road has been paying splendidly, and travel is on the increase every day. No less than 6,604 passengers were carried over the road on a recent Sunday.

Messrs. Greenshields, Peterson, C. E., Wilson, Smith, Fairman, Hall, Irwin, Edward Hanson, and Robert Thos. Hopper, all of Montreal, are applying for letters patent as the Montreal and Kootenay Mining Company (Limited). The chief place of business is to be in Montreal, and the capital stock \$20,000.

The Bank of Toronto has purchased at a cost of \$100,000 the building now standing on the southeast corner of St. James and McGill streets, Montreal, and will occupy the ground floor as soon after the 1st of May next as the necessary alterations can be made. The plans call for a remodelling of the entire structure.

The Glasgow and Montreal Asbestos Company (Limited), 68 St. Vincent street, Glasgow, has been officially registered. Its purpose is to purchase the Martin mines in the township of Coleraine, county of Megantic, and the Fraser mines in the township of Broughton, county of Beauce, and to carry on the business of asbestos producers, manufacturers and merchants, and of a mineral or mining company in all its branches. The capital is £70,000, in 70,000 shares of £1 each.

The report of St. Cunegonde for the year ended December 31, 1890, has just been issued, and presents a very fair showing, the assets exceeding the liabilities by \$35,873.15. The assets are put down at \$567,143.49, of which the principal are: Cash on hand, \$9,019.51; municipal taxes, \$5,960; special taxes, \$25,860.60; waterworks, \$400,000; drains, \$76,488.76; real estate, \$22,000; sundry debts, \$8,451.66. The liabilities are put down at \$531,270.34, of which the principal are: City of Montreal, for main drain connections, \$6,500; mortgages, \$12,975.34; bonds and interest, \$517,745.68.