

**JAMES MITCHELL,**  
IS NOW RECEIVING AND OFFERS FOR SALE:  
Hhds. Extra Bright Porto Rico and Barbadoes  
SUGAR.  
Pens. Choice Demerara MOLASSES (New Crop).  
Bris. } Choice Labrador & Canto HEPBRINGS  
Hhds. Bris. } Splits and Round.  
Choice Newfoundland Green CODFISH.  
dags. } Prime Jamaica COFFEE  
Brls. Boxes LOBSTERS, and ARROWROOT, in tins.  
Hhds. United Vineyard BRANDY. Vintage 1863.  
Very fine. No. 7 St. Helen Street.  
Montreal, Feb 25, 1869. 1-ly

**PHENIX FIRE ASSURANCE COMPANY  
OF LONDON.**

(Established in 1782.)

Insurances effected at current rates.

JAMES DAVISON, Manager.

GILLESPIE, MOFFATT & CO., General Agents  
for the Dominion. 6-ly

**J. D. ANDERSON,  
MERCHANT TAILOR  
AND  
GENTLEMEN'S HABERDASHER,  
ALBION CLOTH HALL,  
No. 124 Great St. James Street,  
MONTREAL.** 12-ly

**FRANCIS FRASER,****HARDWARE COMMISSION MERCHANT,**

28 St. Sulpice Street, Montreal.

Agent for French and German Manufacturers, of  
Window Glass, Glass Ware, Fancy Goods, &c., Bir-  
mingham Hardware, Sheffield Electro-Plate Goods,  
Tools, Cutlery, Files, Steel, &c. 22-ly**WHEELER & WILSON,**Awarded, over eighty-two competitors, at the Paris  
Exhibition, 1867, the HIGHEST PREMIUM, the**GOLD MEDAL.**

For perfection of

**SEWING MACHINES.**

S. B. SCOTT &amp; CO., Agents.

345 Notre Dame Street, MONTREAL.

ALSO,

AGENTS for the celebrated LAMBE KNITTING  
MACHINE. 5-ly**REFRIGERATORS & ICE CHESTS**MEILLEUR & CO., Manufacturers,  
626 CRAIG STREET.

Also IMPROVED COOKING RANGES,

Family and Hotel Sizes. 15-5

**W. C. LEEDINNE & CO.,**  
(Late Wm. Rodden & Co.)  
FOUNDER, & MANUFACTURER of STOVES, &c.  
Works, 305 to 179 William Street,  
City Sample and Sale Room, 118 and 120 Great St.  
James Street,  
and 532 Craig Street.  
MONTREAL, P.Q. 9

**THE CITIZENS' INSURANCE COMPANY  
(OF CANADA)**  
AUTHORIZED CAPITAL..... \$2,000,000  
SUBSCRIBED CAPITAL..... \$1,000,000  
DIRECTORS:  
HUGH ALLAN, President.  
GEORGE STEPHEN. C. J. BRYDGES.  
ADOLPHE ROY. HENRY LYMAN.  
EDWIN ATWATER. N. B. CORSE.  
Life and Guardians Department:  
Office ..... 71 Great St. James Street.  
This Company—formed by the Association of nearly 100 of the wealthiest citizens of Montreal—is now prepared to grant Policies of LIFE ASSURANCE and Bonds of FIDELITY GUARANTEED.  
Applications can be made to the Office in Montreal or through any of the Company's Agents.  
EDWARD RAWLINGS, Manager.

**JAMES ROBERTSON,**  
125, 123, 120 and 122 Queen Street, Montreal,  
METAL MERCHANT,  
*Manufacturer of Shot, Lead-pipes, Paints, and Putty*  
1-ly

**NELSON, WOOD & CO.,**  
**IMPORTERS & WHOLESALE  
DEALERS in European and American FANCY  
GOODS, Paper Hangings, Clocks, Looking-Glasses,  
and Plates, Stationery, Combs, Brushes, Mats, Toys,  
&c., &c., &c., &c., &c., &c.,**  
**MANUFACTURERS OF**  
Brooms, Matches, Painted Pails, Tubs, Wash-  
Boards, and Dealers in  
WOODEN-WARE of every description.  
29 St. Peter Street, Montreal.

AND  
74 York Street, Toronto. 22-ly**THE TRADE REVIEW  
AND  
INTERCOLONIAL JOURNAL OF COMMERCE.**

MONTREAL, FRIDAY, JUNE 11, 1869.

Purchasing Department of the TRADE  
REVIEW. See Advertisement.REVENUE AND EXPENDITURE OF CANADA.  
The following is a statement of the Revenue and  
Expenditure of the Dominion of Canada for  
the month, and eleven months ending the 31st of May,  
1869.—

Revenue—Customs.....	694,234
Excise.....	223,701
Post Office.....	28,680
Public Works, including Railways.....	72,785
Bill Stamp Duty.....	10,973
Miscellaneous.....	63,012
Revenue for May, 1868.....	51,412,537
" " July, 1868.....	1,375,720
" " August.....	1,877,653
" " September.....	1,849,931
" " October.....	1,625,517
" " November.....	1,214,173
" " December.....	1,002,610
" " January, 1869.....	792,764
" " February.....	1,250,764
" " March.....	922,651
" " April.....	1,243,043
Total for 11 months.....	\$14,000,000

Expenditure for July, 1868.....	31,801,627
" " August.....	924,220
" " September.....	2,224,493
" " October.....	1,550,653
" " November.....	877,448
" " December.....	2,010,433
" " January, 1869.....	683,725
" " February.....	1,436,530
" " March.....	704,065
" " April.....	704,065
" " May.....	524,772
Total for 11 months.....	\$13,017,072

**MORLAND, WATSON & CO.,  
IRON & HARDWARE MERCHANTS  
MONTREAL.**PROPRIETORS OF THE  
Montreal Saw Works,  
Montreal Axe Works,  
Montreal Horse Nail Works,  
Montreal Tack Works.**MONTREAL ROLLING MILLS COMPANY,**  
ComprisingMontreal Rolling Mills,  
Montreal Nail Works,  
Montreal Lead Works.**AGENTS OF THE  
COMMERCIAL UNION ASSURANCE CO.Y.**  
(of London, England)  
CAPITAL ..... £2,500,000 1-ly**THE COMMERCIAL UNION ASSURANCE CO.Y**

10 &amp; 20 CORNHILL, LONDON, ENGLAND.

CAPITAL £2,500,000 1-ly—INVESTED Over \$2,000,000

FIRE DEPARTMENT.—Insurance granted on all descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch has been unprecedented—90 PER CENT. of premiums now in hand. First year's premiums were over \$100,000. Economy of management guaranteed. Perfect security. Moderate rates.

Office 385 &amp; 387 St. Paul Street, Montreal.

**MORLAND, WATSON & CO..**General Agents for Canada  
FRED. COLE, Secretary.Inspector of Agencies—T. C. LIVINGSTON, P. L. S.  
9-ly

It will be seen with much satisfaction that the Revenue for the fiscal year ending the 30th instant, will not only exceed the expenditure during the same time, but that it will be greatly in excess of Mr. Rose's estimate, made when the actual receipts for ten months of the year were already known to him. In his budget speech he referred to the estimate of Revenue—made in 1868—for the year 1868-69, viz.: \$15,114,000, and stated that he now expected, judging from the receipts for ten months, there would be a falling of about \$1,364,000. As will be seen, the receipts for the eleven months ending May 31st, fall only \$1,063,901 of the estimates of the whole year; and there is a possibility that the actual will exceed the estimated revenue.

On the other hand, the expenditure will probably exceed the estimate of the Finance Minister as stated in his speech last month. But that excess (if the expenditure be not more than the average of the past four months) will be only about \$200,000; and the expenditure as estimated in 1868 will not nearly be reached.

**SEEING NEW LIGHT.**

OME years ago, when the Reciprocity Treaty was terminated, our friends to the south of us wilfully blind to the profitableness of the trade which they had been carrying on with these Provinces, professed to believe that we had nothing in the world to offer them which would be any equivalent for the intangible advantage of having their markets thrown open to us. They sneered at and ridiculed everything Canadian and Colonial, and tried to protect themselves from commercial contact with us, in any way at least from which we might derive benefit. They hedged themselves in with a high tariff, which they felt sure would encourage home production, and exclude all things of foreign growth. In this, however, they were mistaken. In some articles, of course, less business was done with the United States, but in others, there has been no falling off either as to extent of transactions or as to prices obtained. We would have, doubtless, been well enough pleased to have had a continuance of the partial free trade relations with our neighbours, but without them we have got on remarkably well, and have had no difficulty in disposing of almost everything we had to sell. We have learned too to depend