LOOK!

Contractors and Builders.

We have lately installed a

Moulding Machine

and can supply

All Kinds of House Moulding

in soft pine

at a

Very Reasonable Price.

Before buying anywhere else 'Phone 1659 or 1669J, or call at our factory, Gear Street and

GET OUR PRICES.

PYNN & SPURRELL,
Cabinetmakers and Upholsterers,
jan17,6i,s,w 27 Gear St.

VALVE-IN-HEAD Buick MOTOR CARS

100,000 Miles.

One hundred thousand miles of test for proposed changes in Buick design are considered the minimum by Buick engineers.

Not until it is right, do you find it on Buick.

BERT HAYWARD,
Water Street.
jan16,6i

CORONA FOUR

The Corona Four is the only typewriter—large or small—in which you will find all these features

Standard four-band keyboard.
Ten inch carriage.
Self-spacing carriage return.
Automatic ribbon reverse.
Twelve yard, two-color ribbon.
Paper bail—no fingers to adjust.
Stenciling device.
Accelerating type bar action.
Unlimited speed.
Back spacer on keyboard.
Line lock release on keyboard.
Quiet, ball-bearing shift.
Straight line visibility.
Portability.

—Add to all these features—

the PROVED DURABILITY of CORONA CONSTRUCTION

Dicks & Co., Ltd.,
Water St., St. John's.
Sole Agents for Nfld.

jan17,tf

All Nfld. Government Bonds QUOTED AT BEST PRICES.

WE SOLICIT YOUR ENQUIRY.

JOHNSTON & WARD

Members—MONTREAL STOCK EXCHANGE.
TORONTO STOCK EXCHANGE.

Eight Branches in Canada connected by Private Wire with MONTREAL and NEW YORK.

Board of Trade Building, St. John's, Newfoundland.

jan20,6i

STOCK MARKET NEWS.

Furnished by Johnston & Ward, Board of Trade Building, Water Street

NEW YORK, Jan. 21.

TO-DAY'S NEW YORK OPENING.

American Smelters	99½
American Tobacco	87¾
Butte	22¾
Anaconda	45
C.P.R.	149½
Cuban Cane Sugar Pfd.	57¾
Cosden	30½
Fiske	12
General Motors	73¼
Great Northern	68⅝
Ind. Alcohol	82¾
Inter Nickel	26⅝
Inter Petroleum	23½
Marine Pfd	45
Pacific Oil	56
Pan American "B"	65
Pressed Steel Car	65½
Ray Copper	15
Sinclair	18⅜
Simms	24⅛
Southern Pacific	104⅛
Studebaker	43⅜
Shell Union	25⅜
Tobacco Products	74¼
Union Pacific	148¾
U. S. Steel	125½

Montreal Opening.

Abitibi	63⅞
Brazilian	56⅛
Breweries	62
Shawinigan	135½
Spanish River Com.	107½
Spanish River Pfd.	121½

(From our Boston Correspondent.)

SPECULATIVE COMMENTS AND SUGGESTIONS.

COPPER SHARES.

Predictions as to the future of copper metal prices have very often been incorrect in the past. Yet at the present time, the trend of copper prices is obviously upward and the prospect of record breaking domestic consumption and much larger exports together with the fact that surplus stocks of the metal are lower than at any time since 1918 seems to justify the opinion that the outlook is better than at any time since the war.

In a period of high metal prices, companies with small share capitalizations offer the greatest speculative possibilities. For instance, Chile Copper can earn almost $4 per share on 11 cents copper while Magma can earn only $2.50 per share. But Chile produces less than 50 pounds of copper per share annually while Magma can produce 150 pounds per share. As a consequence, each increase of one cent per pound adds $1.50 to the per share earnings of Magma and only 50 cents to the per share earnings of Chile. Obviously, the idea that a copper company which can make satisfactory earnings in a period of low copper prices will do correspondingly better in a period of higher metal prices is subject to qualification. The possibilities of Magma are infinitely greater than those of Chile. Another company witn a large per share producing capacity is Kennecott, producing at the rate of 112 pounds per share annually.

AMOSKEAG MANUFACTURING.

The report of the Amoskeag Manufacturing Company for the year ended May 31, 1924, was the poorest ever issued. Operations resulted in a loss of $2,851,131. The company's best year was that ended in 1917 when earnings amounted to $8,220,842.

There are 84,800 preferred shares outstanding and 345,600 common shares. There is no funded debt. The preferred at 75½ and the common at 72 indicate a stock market valuation of only slightly more than $31,000,000 for the company. As of May 31st, it had cash, receivables and inventory practically equivalent to total current liabilities, consisting of $14,750,000 of notes payable. In addition, $32,000,000 of liberty bonds were owned. The entire property is selling in the open market for less than the amount of liberty bonds held in the treasury. The stock market places no valuation on mills equipped with 750,000 spindles, water power, real estate and potential earning capacity. And this is in spite of the fact that the textile industry is apparently emerging from depression.

WARREN BROTHERS.

Warren Brothers is a stock which has consistently disappointed its owners. By any known method of estimating security values, the shares are decidedly underpriced. They are selling to yield more than 10 per cent.

Assuming that the number of common shares will be increased by conversion of all the outstanding bonds, in every one of the last five years earnings have been substantially more than necessary to pay the current dividend on the prospective common share capitalization. The company is adequately supplied with working capital. In view of the constant increase in the number of automobiles in use and the demand for more and better roads, there should always be plenty of business for the concern. Eventually the shares should command a much higher price.

The Gulf Ice

Editor Evening Telegram.

Sir,—In a late issue of a local paper a writer, commenting on the report of the captain of the S. S. Sable I. that he had met a body of ice which was coming out of the Gulf of St. Lawrence, stated that this ice had entered the Gulf by the way of the Straits of Belle Isle. Such a statement is most inaccurate. The ice the Sable I. met was formed in the Gulf. The north side of the Gulf from the River St. Lawrence to the Cormorant Rocks has been ice bound since the 14th and 15th December. When the coastal boat was navigating the Straits of Belle Isle all the Canadian coast inside of the island of Anticosti was iced up. The idea that the Arctic current flows through the Straits of Belle Isle is a fallacy. If you will glance at the map you will see that Belle Isle is situated just at the northeast entrance to the Straits and catches the ice floe when it does come down. The trend of the Straits is S.W. and N.E., so that a gale of wind from the eastward is required to drive ice into the Straits. The Arctic current does not enter the Straits; if you look at the Hydrographic Map of the United States you will see that the Arctic current trends to the S.E. from Domino, and passes outside of Belle Isle. The tide in the Straits of Belle Isle ebbs and flows as regularly as it does on any other part of our coast, and this proves that the Arctic current does not enter the Straits. The amount of fresh water pouring out of the River St. Lawrence, with the extremely frosty winds that sweep the Gulf from the northwest and north, is responsible for the ice formed in that almost enclosed body of water.

Yours truly,
ARCTIC.

McMurdo's Store News.

ITALIAN BALM.

Italian Balm for the prevention and healing of chapped hands and face, cracked lips and roughness of skin is without an equal, and a splendid remedy for burns, scalds, cuts, frost bite and sores. It is specially recommended for Tan and Sunburn. Gentlemen will find it one of the best lotions for the face after shaving. Price 60c. and 25c. Pine Tree Lozenges for Coughs and Sore Throat. Price 30c.

Synod Hall—Thursday — "An Arizona Cowboy."—jan21,1i

IN The REALMS of SPORT

COMMERCIAL BOWLING LEAGUE—LAST NIGHT'S RESULTS.

A. E. Hickman Co. vs. G. Browning.

Hickman's	1	2	3	Ttl.
L. Bartlett	84	134	94	312
F. Ewing	134	121	97	352
C. Noseworthy	128	111	67	306
J. Janes	122	104	97	323
	468	470	355	1293

Browning's	1	2	3	Ttl.
G. Burnell	125	131	115	371
B. Ellis	95	128	64	287
M. Fillier	127	118	83	328
N. Ellis	132	143	124	399
	479	520	386	1385

T. & M. Winter vs. A. Harvey & Co.

Winter's	1	2	3	Ttl.
H. Marshall	111	163	120	394
D. Murphy	112	136	118	366
C. Butt	100	95	150	353
T. Manning	141	88	118	347
	464	468	475	1407

Harvey's	1	2	3	Ttl.
J. Walsh	129	102	135	366
G. C. Harvey	98	117	103	318
R. Smith	108	95	150	353
A. Moakler	145	159	160	464
	480	473	548	1501

To-Night's Games.

7.30—Customs vs. G. P. O.
9.00—Hubley's vs. Ayre & Sons.

FEILDIANS AND GUARDS Will Participate In Fifth Game of Series To-Night.

The Guards and Feildians clash to-night in what is expected to be blood game for points. The pitting together of these two teams has been anxiously awaited with interest by all fans, and another crowded rink is the prediction for to-night. Both teams are determined to fight every inch of the way for the championship, therefore fans can be assured of an exciting game over a splendid sheet of ice. The line-ups for to-night are as follows:—

FEILDIANS—"Nix" Hunt, goal; H. Rendell, A. Bayly, defence; Lloyd, Ewing, Reid, forwards; J. Alderdice, E. Jerrett, F. Rendell, spares.

GUARDS—C. Currie, goal; J. Paterson, J. Herder, defence; Clouston, E. Munn, H. Coultas, forwards; H. Munn, M. Whelan, B. Johnson, spares.

Mr. Ern Churchill will referee to-night's game.

TO-NIGHT'S GAME WILL BE BROADCASTED.

The hockey match will be broadcasted, play by play, from the rink to-night, through Amateur Station 8 J.J.C. Everything is now in readiness for the first local hockey broadcasting and it is hoped that listeners-in will enjoy every moment of the game. During the progress of the match the rink telephone will be dispensed with.

POINTS COMPETITION FOR HARVEY TROPHY.

A Points Competition for the Harvey Cup was competed for by the Ladies' Curling Club yesterday morning, and was won by Mrs. F. V. Chesmaan, with a score of twenty-seven points. Mrs. Rennie came second, having scored twenty-four. A special prize, offered by Mrs. Harvey, was won by Mrs. R. B. Job, who came third. Amongst those who took part in the competition with their scores appended, are as follows:—Mrs. Chesman, 27; Mrs. Rennie, 24; Mrs. Job, 22; Mrs. R. G. Reid, 20; Miss Linton, 20; Mrs. Chas. Harvey, 20; Mrs. Stafford, 20; Miss Macpherson, 20; Mrs. Duder, 19; Mrs. Marshall, 19; Mrs. Hickman, 19; Miss M. Clift, 17; Mrs. Outerbridge, 15; Mrs. Bradshaw, 12; Mrs. Emerson, 10; Lady Allardyce, 10; Mrs. Winter, 7.

CURLIANA.

Jubilee Medal Play.

Yesterday afternoon and last night the members of the St. John's Curling Association competed in a points competition for the Jubilee Medal. Upwards of seventy players took part and great interest was centered in the outcome. Mr. W. H. Peters, with a splendid score of 37, was declared the winner. Messrs. F. W. Hayward and F. V. Chesman tied on 35 The following payers competed with their scores appended:—W. H. Peters, 37; F. W. Hayward, 35; F. V. Chesman, 35; E. MacNab, 32; J. Edwards, 31; T. Hallett, 31; H. A. Duder, 30; A. Donnelly, 30; J. M. Howley, 28; W. Donnelly, 28; H. C. Donnelly, 27; R. B. Job, 27; Eric Chafe, 27; R H. Simms, 26; J. R. Chalker, 26; Dr. G. N. Murphy, 26; J. Baxter, 26; W. H. Duder, 26; H. Pedigrew, 26; D. P. Duff, 25; J. W. Allen, 25; A. Ledingham, 25; J. J. Mahar, 24; G. Peters, 24; J. H. McDonald, 23; H. Maddick, 23; H. C. Hayward, 23; B. C. Gardener, 23; E. W. Taylor, 22; Capt. C. J. Stuart, 22; E. J. Rowe, 22; R. Stick, 22; C. Hall, 22; M. G. Winter, Jr., 22; L. G. Chafe, 22; W. J. Higgins 22; S. Rodger, 21; A. H. Thomas, 21; F. Bennett, 21; W. F. Joyce, 20; W. B. Fraser, 20; B. B. Stafford, 20; J. Rendell, 18; L. Taylor, 18; W. R. Neal, 17; H. M. Burt, 17; H. C. Crawford, 16; R. B. Brown, 16; F. Crane, 16; J. J. Bates, 15; J. McIntyre, 14; P. F. Moore, 14; W. A. Reid, 14; C. R. Duder, 13; A. C. Blackmore, 13; J. H. Clouston, 13; A. Moakler, 11; J. P. Carey, 11; C. E. Russell, 11; G. Chalker, 9.

The two remaining teams of the White Division will compete to-night in the fixtures for the Captains' Prizes, after which the winning team in each division will play in the finals.

The Will

There comes a time in the life of every man when he must leave his worldly possessions to the care of another. In anticipation of this, therefore, the first obligation resting on an individual who is possessed of property is the making of a will, and this should be done before the capacities become impaired by time or the ravages of disease.

THE MONTREAL TRUST COMPANY will act as Executor for Estates large and small. It is thoroughly equipped to efficiently and economically undertake the administration of Estates and will carry out the intentions and desires of the Testator, bearing in mind at all times the best interest of the Estate.

Montreal Trust Company,
ROYAL BANK BUILDING
Sir Herbert S. Holt, President
A. J. Brown, K.C., Vice-Pres.
F. G. Donaldson, Gen. Mgr.
F. T. PALFREY, Mgr., St. John's.

An embroidered frock of white silk has a yoke and hem of green chiffon.

CANADIAN PACIFIC SAILINGS

FROM ST. JOHN, N.B.

TO LIVERPOOL.
Feb. 6 ..... Montlaurier
Feb. 13 ..... Montclare
Jan. 28 Feb. 20 ..... Montrose
Jan. 30 Feb. 27 ..... Montcalm

TO GLASGOW.
Feb. 7 Mar. 7 ..... Marloch

TO CHERBOURG—SOUTHAMPTON—ANTWERP.
Jan. 31 Mar. 5 ..... Marburn
Feb. 19 Mar. 19 ..... Melita

CRUISES FOR 1925
TO THE MEDITERRANEAN
Empress of Scotland ..... Feb. 9
TO THE WEST INDIES.
Montroyal ..... Jan. 20 Feb. 21
(Formerly Empress of Britain)

Apply to Local Agents
G. BRUCE BURPEE
C. P. S. Agent
40 King Street
St. John, N.B.

Both the attached and the separate scarf hold their place in the mode.

CHANGE OF PICTURES

Star Movie

TO-NIGHT.

Douglas MacLean in a First National Attraction in EIGHT PARTS:

THE HOTTENTOT.

THE KING OF THEM ALL

Jack Dempsey, in Fight & Win

The Colored Artists in Their High-Class Musical Selections.

Empire Lodge, No. 270, S.O.E.B.S.

The regular meeting of the above Lodge was held last night when the following officers were installed by the District Deputy, Bro. N. Andrews.

W.P.P.—Bro. R. Morris.
W.P.—Bro. H. J. Moore.
V.P.—Bro. J. Dawe.
Chaplain—Bro. P.P. W. J. Pike.
Rec. Secy.—Bro. P.P. G. F. Pike.
Fin. Secy.—Bro. A. H. Moore.
Treasurer—Bro P.P., C. K. Miller.
1st Guide—Bro. E. Frampton.
2nd Guide—Bro. W. Garland.
3rd Guide—Bro. E. Chaplin.
4th Guide—Bro. R. Williams.
5th Guide—Bro. P.P., F. Miles.
6th Guide—Bro. L. Rose.

After the installation the retiring President, Bro. R. Morris, was presented with a Past President's Jewel by the District Deputy, also a Jewel of Merit was presented to Bro. H. R. Lilly by P.D.D. Bro. A. G. Williams. Following the presentation the members were entertained by the Social Committee, which lasted until the small hours of the morning, and the following toast list gone through:—

THE KING—Prop. the Chairman; God Save the King.

SUPREME LODGE—Prop. P.D.D. Bro. A. G. Willams; Resp. D.D. Bro. N. Andrews.

SISTER LODGES—Prop. P.P. Bro. R. Morris; Resp. W.P. Bro. A. White, Lodge Dudley.

OUR COUNTRY—Prop. P.P. Bro. Chas. Udle; Resp. P.P. Bro. G. T. Phillips.

THE CHAIRMAN—Prop. P.D.D., Bro. A. G. Williams; Resp. W.P., Bro. H. J. Moore.

During the evening, songs, etc., were rendered by Bros. P.P. W. J. Pike, Udle, Bishop and Chafe.

The Trains

The east bound express which was held up at St. George's for two days made good progress last night and reached Kitty's Brooks at 10 o'clock this morning.

The rotary plow which left Millertown Junction 8 a.m. yesterday, followed by the west bound express was at Curling this morning. The rotary will continue right through to Port aux Basques and it is impossible for the next east bound express to leave the terminus until the plow arrives.

The Carbonear line is free of all snow and both incoming and outgoing trains are making fairly good time.

The express with foreign mail and passengers is due at noon to-morrow.

The weather across country to-day is fine and cold, with a little ground drift reported along the Gaff Topsails.

Tuesday's local train reached Bishops Falls at 10 a.m.

Government Boats

Argyle left Burin 7.35 p.m., inward.

Glencoe left Grand Bank 4.20 p.m. yesterday, going west.

Kyle at Port aux Basques.

Portia left Twillingate 9.30 a.m. yesterday, coming south.

Prospero leaving Port aux Basques this morning.

ADDITIONAL PASSENGERS.—The following additional passengers have booked by S. S. Silvia sailing on Friday:—Robert A. Nash, Marshal Fudge, Miss Moore, J. J. Slattery, Miss A. Murphy, M. Hefferman.

Night School Re-Opens at Star Hall

The night school for boys which has been conducted each winter season for some years past, will re-open to-night at 7.30 in the room at the Star Hall given for that purpose by the Star of the Sea Association. The school will be in operation from 7.30 to 9.30 each night, except Saturday, during the winter season. This year the management of the school has been fortunate enough to secure the services of W. J. Power, a teacher of twenty- seven years' experience, who will act as Principal. He will be assisted by voluntary helpers, according to the number of pupils who will present themselves. The object of the school is to provide the elements of education for boys, who, through one cause or another have not been able to remain at school or who have never attended school. Any boy of any religious denomination who is not attending day school is eligible for admission to the night school, and any who desire to help themselves in learning the three R's will be heartily welcomed. The management hopes that full advantage will be taken of the opportunities for education given, and that parents whose boys have not been able to attend day school will send them along.

Majestic Patrons Charmed With Artistes

Shirley Mason In "Love Letters," A High Class Feature.

Jacobson and Evans last night exceeded their initial appearance and won new favors from the Majestic Patrons, who were delighted, beyond measure, with the concert programme. Both the musical and singing acts were indeed an attraction well worth the admission fee.

The two reel Fox comedy and the News Reel, were features in themselves that made the show one that the most critical could ask for. The main feature, "Love Letters," with Shirley Mason in the lead, was a feature play that merited the popular verdict of all present. Shirley Mason's standing in the picture world is sufficient in itself to guarantee success of this production. To-night the same bill will be repeated, while this afternoon a special matinee for ladies and children is in progress. To-morrow night, and for the last half of the week, there will be a complete change of programme, particulars of which will be found in to-morrow's paper.

Watch out for advertisements of the big pictures which are now on the way.

Popular Favourite at the Nickel Thursday

BEVERLY BAYNE RETURNS IN "THE TENTH WOMAN."

One of the most brilliant casts ever assembled will be seen at the Nickel Theatre in the screen version of the popular novel by Harriet T. Comstock, "The Tenth Woman."

June Marlowe, the youngest and most beautiful screen star discovered in recent years, and Beverly Bayne, who is starring in her second production since her return to the screen, are taking the leading female roles. John Roche who recently appeared in "Her Marriage Vow" and "Cornered" takes the leading male role. Others in the cast are Raymond McKee, Charles "Buddy" Post, Gilbert Holmes, Alec Francis and Edith Yorke.

Willa Brookes is saved from suicide by Barry Compton who takes her to his ranch where she remains as his housekeeper. On a trip East Barry meets an old sweetheart, Rose Anne Brainerd, a married flapper. Because of Rose Anne's mad cap ways, she and her husband quarrel continually. Peeved because he will not go wherever she wishes, she goes off on parties with Barry without him. Finally Rose Anne, in a spirit of revolt, leaves her husband and goes to Barry's ranch to await his coming. Willa thinks Rose Anne is Barry's sweetheart, and when he returns, she decides to go away.

Barry learns that Rose Anne is repentant, and finds out at the same time that Willa has gone away. The story comes to a very delightful conclusion that will please even the most critical spectators.

Arrived by Sable I.

The S.S. Sable I. arrived from Halifax via St. Pierre, at 1.30 p.m. yesterday, after a good run from the latter port. The ship brought a part cargo and the following passengers:—S. Cohen, J. Power, H. C. Petite, G. Peverley. The ship sailed again this morning with a small cargo and one passenger, Mr. Goldsack.

From Cape Race

Special to Evening Telegram.

CAPE RACE, To-day.

Wind south east, blowing strong, weather dull and cloudy, nothing in sight. Bar. 29.68; Ther. 28.

A Gold Elgin Watch is the Prize attracting the crowd to the Star Hall Monday night, Jan. 26th. Come along, you may be the lucky winner.—jan21,2i,w,f

MUTT AND JEFF— THE LITTLE FELLOW RACES WITH THE BROADWAY LIMITED. —By Bud Fisher