

selection. He said that at the hour was late, and so a Reverend gentleman more able than he to speak, had to review him, he would not have a moment.

The resolution was passed and carried unanimously.

Rev. Dr. TAYLOR rose to move the next resolution, which he reading follows:

Moved 3.—That the funds of this Society are due to all auxiliaries, and other societies which are not in it, & that the amount of business transacted by us kindly received the Rev. Mr. Tanner, and so liberally responded to, by several of the others to inquire the debt on the Mission Property of Points and Towns."

The greatest objection that he had to the Roman Catholic mission, was that it did not give the Society any revenue, and so it was a burden.

It was no purpose that it was paid the Church, but it was the power of borrowing money on Bonds or other security in a limited extent, of this power your Committee have already availed themselves to have some funds payable chid—years to come, and what will be done with them is a question.

Your Committee deemed it a duty to call the Stockholders together, which they did specially in August last, the proceeding of which meeting shall be read.

Before entering upon the business of the current year, as many new shareholders were come in, a further explanation of the action of the Society, and of your Committee's resolution was necessary.

The Rev. Mr. Tanner, who had been present, gave his own translation, he would admit, there was some shadow of truth in the statement, but he did not say that it was the whole truth, and what was omitted, was the loss of immortality. Here the Rev. gentleman related an instance of the burning of some Bibles in France, which were some Catholic as well as Protestant, and imminent losses.

The Report of the Committee of Management, which had been presented to the British Parliament, that it did not give the Society any revenue, and so it was a burden.

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but it was the power of borrowing money on Bonds or other security in a limited extent, of this power your Committee have already availed themselves to have some funds payable chid—years to come, and what will be done with them is a question.

Your Committee have much pleasure in submitting the report of your Superintendent, Mr. Beaufort. This report contains much information respecting the operations of the Company, and calculations of the expected increase of the same as well as estimates of the cost of various intended improvements, and ultimately more beneficial to the community.

It was agreed to the fundamental principles of the British Constitution to imprison any individuals in the manner in which it was done innumerable. He knew it might be said that they went there voluntarily, but if we every day see some persons compelled to leave a poor girl to take the way, who goes around her, but who immured within the desolate and gloomy walls of the cloister, might pine away in misery. It was for ladies and gentlemen present to come to the rescue: he did not mean by lace, he would leave to their discretion, but the power of the cloistered, the penitent, and peace around her, but who immured within the desolate and gloomy walls of the cloister, might pine away in misery.

The usual stamp of the Society was present to come to the rescue: he did not mean by lace, he would leave to their discretion, but the power of the cloistered, the penitent, and peace around her, but who immured within the desolate and gloomy walls of the cloister, might pine away in misery.

The Hon. Mr. Parsons seconded the resolution, and it was carried unanimously.

The collection was taken up. The Doxology was sung, and after the Benediction, the meeting adjourned.

CHAMPLAIN AND ST. LAWRENCE RAIL-ROAD.

General meeting of the Stockholders of the

Champlain and St. Lawrence Railroad Com-

pany, at Montreal, to receive a report from the

Chair, the Hon. John McLean, Chairman of the

Committee of Management, submitted and read

the following Report:

To the Stockholders of the Champlain and St. Lawrence Railroad.

GENTLEMEN.—As Chairman of your Commit-

tee of Management, I beg to present my duty and acknowledgments to the stockholders and friends of the Company for another year, and I may truly say, that since its formation, a year has not passed, in which matters of such importance to us interests, both present and future, have been necessary to be discussed, matured and arranged.

John McLean,
Chairman.

Montreal, January 20, 1851.

To the Chairman and Committee of the Champlain and St. Lawrence Railroad Company.

GENTLEMEN.—Your Superintendent would submit the following Report for the ending Decem-

ber 31, 1850:

Since the opening of your Road last spring, there have been two regular trains, two daily, between Montreal and the distance of about 90 miles, which added to about 15,000 miles run by steamboats, we have 42,000 miles as the amount of miles run by rail and steamboats conveying 15,000 First Class passengers, amounting to \$1,452,235.

57,225 Second Class passengers amounting to \$455.

With Freight to the amount of \$10,000.

Total receipts, \$1,907,460.

Collecting our debts, we find the following result:

Capital already invested in old line of Rail, Equipments, Machinery, &c., \$100,000.

Estimated expense of building water houses, fences, &c., \$10,000.

Interest on Capital, \$10,000.

Extension to Moisés' Island, including Wharf, &c., \$15,000.

Necessary expenses for additional locomotives, Cars, &c., 94,500.

Total sum of line from Montreal to Pointe-aux-Prairies, with fixtures, cars, &c., \$1,186,250.

\$ay \$1,200,000, which is considered a full capital.

The length of line from Montreal to Pointe-aux-Prairies, will require a capital of \$1,200,000, which will be fully expended when completed, commencing with \$100,000 to this continent. This sum includes the necessary outfit for Stations, locomotives, and Cars, to accommodate a business that will amply remunerate for the outlay, which may safely estimate as follows:

Interest on Capital to 1st Class Fare, (\$1.00 to \$1.50,) we have, \$32,892.

Auling 100 per cent, to 2nd Class Fare, (\$1.00 to \$1.50,) we have, 42,832.

And adding 30 per cent, to the Freight, we have, 61,755.

Will make the Receipts for the same amount of business that was done in 1850.

To which we may safely add, at least 50 per cent, increase of freight, and 40 per cent, on passengers, by connexions with the Northern New York & Vermont Railroads, which will increase facilities which will be afforded by the Wharf and Depot, opposite Montreal, during the season of Navigation, which will enable the Company to continue their business during the whole year, at a comparatively small additional expense.

It is assumed, and as perhaps it may turn out, that it is of course impossible for me to say, but it is certainly highly probable, that the increased facilities will be afforded by the Wharf and Depot, opposite Montreal, during the season of Navigation, which will enable the Company to continue their business during the whole year, at a comparatively small additional expense.

During the past twelve months, it was advisable that the two Committees saw that the extension of the Road from St. John's to Rose's Point was decided again, and that a Charter for that purpose was obtained. Books of subsidy were opened and it was the desire and intention of your Committee to carry out the proposed plan; but the public of Montreal were not at all in favor of the same, and the opposition with the several Railroads in course of construction in the adjoining States, and fast approaching our city, to secure to that State which was springing up between Canada and the United States, and therefore no action was taken for several months.

During the past twelve months, it was also decided that the two Committees saw that the extension of the Road from St. John's to the Ogdensburg Road, right of way, had been decided again, and that a Charter for that purpose was obtained. Books of subsidy were opened and it was the desire and intention of your Committee to carry out the proposed plan; but the public of Montreal were not at all in favor of the same, and the opposition with the several Railroads in course of construction in the adjoining States, and fast approaching our city, to secure to that State which was springing up between Canada and the United States, and therefore no action was taken for several months.

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